Un-Audited Financial Statement

of

Intraco Refueling Station PLC

As at & for 3rd quarter ended March 31, 2026

Intraco Refueling Station PLC
Statement of Financial Position (Un-Audited)
As at third quarter ended March 31, 2026

PARTICULARS	Note's No.	31-Mar-2026	30-June-2025
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	4.00	2,060,670,395	2,154,224,347
Capital Work-In-Progress	5.00	350,440	350,440
Total Non-Current Assets		**2,061,020,835**	**2,154,574,787**
Investment in Share	6.00	46,637,100	46,637,100
CURRENT ASSETS			
Inventories	7.00	3,385,106	5,166,210
Trade Receivables	8.00	68,182,363	60,933,192
Dividend Receivable	9.00	64,764,435	64,764,435
Advance, deposit & pre-payments	10.00	729,964,079	514,433,520
Cash & Cash Equivalents	11.00	16,741,530	37,681,436
Total Current Assets		**883,037,514**	**682,978,793**
TOTAL ASSETS		**2,990,695,449**	**2,884,190,680**
EOUITY AND LIABILITIES			
SHARE HOLDERS EQUITY			
Share Capital	12.00	982,327,500	982,327,500
Merger Consideration shares reserve	13.00	13,102,793	13,102,793
Retained Earnings	14.00	306,904,168	289,132,839
Total Equity		**1,302,334,461**	**1,284,563,132**
NON-CURRENT LIABILITIES			
Deferred Tax Liability	15.00	134,760,671	113,176,189
Long Term Borrowings	16.00	14,691,362	12,550,417
Intraco Refueling Convertible Bond	17.00	373,500,000	373,500,000
Security Deposit (Long Term Portion)	18.00	629,861,152	569,847,760
Total Non-Current Liabilities		**1,152,813,185**	**1,069,074,366**
CURRENT LIABILITIES			
Current portion of Long Term Borrowings	16.00	13,378,000	14,501,000
Trade & Others Payables	19.00	183,200,118	207,830,650
Liabilities for expenses	20.00	77,844,360	59,450,186
Workers Profit Participation fund	21.00	41,869,495	39,406,173
Unclaimed Dividend Account	22.00	1,880,075	1,900,052
Provision for Tax	23.00	217,375,753	207,465,119
Total Current Liabilities		**535,547,802**	**530,553,180**
TOTAL LIABILITIES		**1,688,360,988**	**1,599,627,546**
TOTAL EQUITY AND LIABILITIES		**2,990,695,449**	**2,884,190,680**
Net Asset Value Per Share(NAVPS)	24.00	**13.21**	**13.03**

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

Place: Dhaka
Dated: April 25, 2026

Intraco Refueling Station PLC

Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)

For the third quarter ended March 31, 2026

	PARTICULARS	Note's No.	01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025	01.01.2026 to 31.03.2026	01.01.2025 to 31.03.2025
A	Sales Revenue	25.00	896,161,788	586,457,089	217,181,902	282,260,131
B	Cost of Sales	26.00	782,765,860	476,685,597	207,207,925	231,715,955
C	**Gross Profit (A-B)**		**113,395,928**	**109,771,492**	**9,973,977**	**50,544,176**
D	Administrative & Selling Expenses	27.00	44,668,175	31,003,508	12,711,269	9,219,362
E	Financial Expenses	28.00	21,815,344	12,913,504	7,321,421	4,304,502
F	**Profit from Operation (C-D-E)**		**46,912,409**	**65,854,480**	**(10,058,712)**	**37,020,312**
G	Other Income	29.00	4,817,359	37,892,350	2,087,040	2,878,110
H	**Net Profit before WPPF (F+G)**		**51,729,768**	**103,746,831**	**(7,971,672)**	**39,898,421**
I	Workers Profit Perticipation Fund (WPPF)		2,463,322	4,940,325	-	1,899,925
J	**Net Profit Before Tax (H-I)**		**49,266,446**	**98,806,506**	**(7,971,672)**	**37,998,496**
K	**Income Tax Expenses**		**31,495,117**	**22,841,882**	**9,784,054**	**6,246,131**
	Income Tax Expense	23.01	9,910,634	11,097,213	2,589,227	2,269,183
	Deferred Tax Expense	15.01	21,584,483	11,744,669	7,194,827	3,976,948
L	**Net Profit After Tax (J-K)**		**17,771,329**	**75,964,624**	**(17,755,727)**	**31,752,365**
M	Other Comprehensive Income		-	-	-	-
N	**Total Comprehensive Income (L+M)**		**17,771,329**	**75,964,624**	**(17,755,727)**	**31,752,365**
O	**Non-Controlling Interest**		-	-	-	-
P	**Profit for Ordinary Shareholders (N-O)**		**17,771,329**	**75,964,624**	**(17,755,727)**	**31,752,365**
Q	**EPS**	30.00	**0.18**	**0.77**	**(0.18)**	**0.32**
	Number of shares used to compute EPS		98,571,236	98,232,750	98,232,750	98,232,750

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

Place: Dhaka
Dated: April 25, 2026

Intraco Refueling Station PLC
Statement of Changes in Equity (Un- Audited)
For the third quarter ended March 31, 2026

Particulars	Ordinary Share Capital	Share Premium	Merger Consideration shares reserve	Retained Earnings	Total Equity
Balance as on : July 01, 2025	982,327,500	9,717,933	3,384,860	289,132,839	1,284,563,132
Adjustment arising from the merger	-	-		-	-
Share Premium : Tk. 9,717,933	-	-		-	-
Merger Consideration shares reserve		-		-	-
0% stock dividend	-			-	-
1% cash dividend	-			-	-
Interim Dividend	-			-	-
Net Profit for the period after Tax	-			17,771,329	17,771,329
Balance as on: Mar 31, 2026	**982,327,500**	**9,717,933**	**3,384,860**	**306,904,168**	**1,302,334,461**

Intraco Refueling Station PLC
Statement of Changes in Equity (Un- Audited)
For the third quarter ended March 31, 2025

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as on : July 01, 2024	982,327,500	150,305,994	1,132,633,494
0% stock dividend	-	-	-
1% cash dividend	-	(6,870,426)	(6,870,426)
Interim Dividend	-	-	-
Net Profit for the period after Tax	-	75,964,624	75,964,624
Balance as on: Mar 31, 2025	**982,327,500**	**219,400,192**	**1,201,727,693**

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director

Director

Managing Director

Company Secretary

Chief Financial Officer

Place: Dhaka
Dated: April 25, 2026

Intraco Refueling Station PLC
Statement of Cash Flows (Un - Audited)
For the third quarter ended March 31, 2026

PARTICULARS	Note's No.	01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		888,912,617	539,980,317
Received from other income		4,817,359	7,916,888
Cash Payments to suppliers		(599,949,093)	(462,302,739)
Cash Payments to employees		(39,111,255)	(35,809,300)
Cash Payments to others		(236,858,543)	(12,188,339)
Cash generated from operations		**17,811,085**	**37,596,827**
Cash payments for financial expenses		(604,649)	(8,709,455)
Paid for income tax		(916,194)	-
Net cash from operating activities	**32.00**	**16,290,242**	**28,887,372**
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Property, Plant & Equipment		(7,381,666)	(18,798,302)
Capital Work-In-Progress		-	-
Net Fund Adjustment		(90,859,841)	(4,557,712)
Net cash used in investing activities		**(98,241,507)**	**(23,356,014)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Loan Received / (Paid)		1,017,945	(12,150,000)
Received Bond		-	-
Received from Partise		60,013,392	-
Paid for Cash Dividend		(19,977)	(6,870,426)
Net cash provided by financing activities		**61,011,360**	**(19,020,428)**
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		**(20,939,905)**	**(13,489,070)**
E. Cash & cash equivalents at the beginning of the period		37,681,436	25,116,963
F. Cash & cash equivalents at the end of the period (D+E)		**16,741,530**	**11,627,892**
G Net Operating Cash Flow Per Share	**31.00**	**0.17**	**0.29**

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

Place: Dhaka
Dated: April 25, 2026

Intraco Refueling Station PLC
Accounting Policies and Explanatory Notes (Un -Audited)
As at third quarter ended March 31, 2026

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th September 2015 under The Companies Act, 1994.

The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on April 17, 2018. The shares of the company were listed with both Dhaka Stock Exchange on April 26, 2018 and Chittagong Stock Exchange on May 06, 2018. The trading of shares of the company was started from May 17, 2018 in both the Stock Exchanges.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Corporate Business

The company is involved in the operation of CNG Refueling Station in different places in Bangladesh. Besides this, the company has taken the initiative to establish a LPG cylinder manufacturing Plant in Cumilla, to considering its potentiality and identifying the opportunity to serve the nation. The Company and its Subsidaries are operating its CNG Stations on rented Land through lease agreement from Bangladesh Railway and different Private Landowners as under;

Name of the Company	Location	Land Owner
Intraco Refueling Station PLC	Haratali Highway,Sadar South, Comilla	Mrs.Parvin Akhter Md.Siddikur Rahman Sah Alam Buiya
	Comilla Road, Bishinudi, Haratali, Chandpur,Comilla	Mr.Amir Hossen Khan, S/o Late A.Ohab Khan, Comilla Road Chanpur-3600
	154,Naya Aity,Mukti Sarani, Shenar Par Demra Dhaka.	Md. Fazlur Rahman Md.Ataur Rahman 26, No Shayesta khoan Road, Amiz Bhobon Po. Narayanganj, Thana narayangag, Dist. narayanganj.
	Bhrahmon Kitta, Thana-Keranigonj Model, Keranigonj, Near ADDA Restaurant	(1) Mohammad Mujahidul Islam, S/O- Bhrahmon Kitta, Thana-Keranigonj Model, Keranigonj, Near ADDA Restaurant
	Molla Bazar, Union- Konda, Dakhsin Keranigonj	(1) Md. Zakir Hossain, S/O-Late Abdul Aziz Fakir, Molla Bazar, Keranigonj (2) Md. Insan, S/O-Abdul Aziz Mollah, Molla Bazar, Keranigonj
	Pona Union, Kashiani, Gopalgonj	Mrs Sadia Mahmuda, W/O-Zihadul Kabir, Mouza- Pona, Kashiani, Gopalgonj
	Asian High Way, Lalkhan Bazar, Tigerpass Crossing, Chattogram	Govt. Lease Land Owner-Bangladesh Railway (East Zone)
	15 Neval Academy Sea-Beach Road, Patenga, Chattagram.	Intraco Refueling Station PLC.
	Bapery Bazar, Sachia, Bhola Sadar, Bhola	(1) Md. Abu Zafor (2) Md. Habibullah Khan
	Rabna Bypass, Dhaka-Tangail High way, Tangail	Land Ownership – Tangail CNG Refueling Station Ltd. (Sister Concern of Intraco Group)

2.01 Subsidiary Companies

Good CNG Refueling Station Ltd.

Good CNG Refueling Station Ltd. was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-80047/09 dated 8th October, 2009.

The Company is involved in the operation of CNG refueling station.

Good CNG Refueling Station Ltd.

The parent company holds 8,28,500 no. of shares that represent 95.00057% of the subsidiary company. Moreover, the subsidiary entity is controlled by the Intraco Refueling Station PLC. Control exists when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control, potential voting rights that are presently exercisable are considered. Under a scheme of arrangement for merger, the company merged its business with Intraco Refueling Station PLC.

M Hye & Co. CNG Refueling Station Ltd.

M Hye & Co. CNG Refueling Station Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94484/11 dated 26th July, 2011.

The Company is involved in the operation of CNG refueling station.

M Hye & Co. CNG Refueling Station Ltd.

The parent company holds 26,01,714 no. of shares that represent 95.00020% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station PLC. Control exists when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control, potential voting rights that are presently exercisable are considered. Under a scheme of arrangement for merger, the company merged its business with Intraco Refueling Station PLC.

Nessa & Sons Ltd.

Nessa & Sons Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94488/11 dated 26th July, 2011.

The Company is involved in the operation of CNG refueling station.

Nessa & Sons Ltd.

The parent company holds 23,95,000 no. of shares that represent 95.000099% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station PLC. Control exists when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control, potential voting rights that are presently exercisable are considered. Under a scheme of arrangement for merger, the company merged its business with Intraco Refueling Station PLC.

Absar & Elias Enterprises Ltd.

Absar & Elias Enterprise Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-63432(923)/06 dated 24th August, 2006.

The Company is involved in the operation of CNG refueling station.

Absar & Elias Enterprises Ltd.

The parent company holds 21,05,400 no. of shares that represent 95.00045% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station Ltd. Control exist when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control potential voting rights that are presently exercisable are considered.

The Company's operations have remained suspended since 2 September 2024 due to significant damage to major equipment, resulting in a net loss of Tk. 5,645,649 for the year ended 30 Sep 2025. The Company is highly leveraged, with current and quick ratios of 0.52, indicating liquidity pressure. Management has acknowledged the going concern uncertainties and has initiated steps to import necessary equipment, as these are not available locally. Despite the operational halt, the financial statements have been prepared on a going concern basis.

Intraco Automobiles Ltd.

Intraco Automobiles Ltd. was incorporated in Bangladesh as a Private Limited Company under the Companies Act, 1994 vide Registration No. C-109457/13 dated 2nd September, 2013. The company has changed it's name to Intraco Automobiles Ltd on 3rd December 2019.

The Company is involved in the operation of CNG refueling station.

Intraco Automobiles Ltd.

The parent company holds 25,58,310 no. of shares that represent 95.00028% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station Ltd. Control exist when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control potential voting rights that are presently exercisable are considered.

Intraco Automobiles Ltd. completed its lease tenure with the station landowner and discontinued the operation of its CNG refueling station from the first week of March 2025. On 27 February 2025, the Board of Directors of Intraco Refueling Station PLC resolved to transfer the Company's entire investment to the Bhola Non-Pipe Gas Line Unit. This decision has also been disclosed as Price-Sensitive Information in accordance with applicable regulations.

3.00 Basis of preparation and significant accounting policies

3.01 Basis of Measurement of Elements of Financial Position

The financial statements of the company are prepared on going concern assumption under historical cost convention on accrual basis and in accordance with the International Accounting Standards(IASs)-1" Presentation of Financial Statements", International Financial Reporting Standards(IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws & regulations.

The following International Accounting Standards were applied for the preparation of the financial statements for the third quarter ended March 31, 2026.

IAS-1 Presentation of Financial Statements
IAS-2 Inventories
IAS-7 Statement of Cash Flows
IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10 Events after the Reporting Period
IAS-12 Income Taxes
IAS-16 Property, Plant & Equipment
IAS-1 Presentation of Financial Statements
IAS-2 Inventories
IAS-7 Statement of Cash Flows
IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10 Events after the Reporting Period
IAS-12 Income Taxes
IAS-16 Property, Plant & Equipment
IAS-19 Employee Benefits
IAS-23 Borrowing Costs
IAS-24 Related Party Disclosures
IAS-27 Separate Financial Statements
IAS-32 Financial Instrument: Presentation
IAS-33 Earnings per Share
IAS-34 Interim Financial Reporting
IAS-36 Impairment of Assets
IAS-37 Provisions, Contingent Liabilities and Contingent Assets.

The following IFRS have been applied :

IFRS-7 Financial Instruments : Disclosure
IFRS-8 Operating Segments
IFRS-9 Financial Instruments
IFRS-12 Disclosure of interests in Other Entities
IFRS-13 Fair Value Measurement
IFRS-15 Revenue from Contracts with Customers

3.02 Other Regulatory Compliances

The company is also required to comply with the following major legal provisions in addition to The Companies Act, 1994 and other applicable laws and regulations but not limited to:

a) The Income Tax Act (ITA) 2023
b) The Value Added Tax Act, 2012 & Rules, 2016
c) The Customs Act, 1969
d) The Bangladesh Labour Act, 2006 (Amended in 2023)
e) The Bangladesh Labour Rules, 2015

f) The Bangladesh Securities and Exchange Commission Act, 1993

g) The Securities and Exchange Ordinance, 1969

h) The Securities and Exchange Rules, 2020

i) The Dhaka Stock Exchange Listing Regulations, 2015

j) The Chittagong Stock Exchange Regulations, 2015

k) The Corporate Governance Code of BSEC, 2018

3.03 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

3.04 Structure, Content and Presentation of Financial Position

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements financial statements comprises:

i) Statement of financial position as at third quarter ended March 31, 2026.

ii) Statement of Profit or Loss and other comprehensive income for the third quarter ended March 31,

iii) Statement of Changes in Equity for the third quarter ended March 31, 2026.

iv) Statement of cash flows for the third quarter ended March 31, 2026.

v) Notes comprising a summary of significant accounting policies and other explanatory information to the financial Statements as at and for the third quarter ended March 31, 2026.

3.05 Reporting Period

The financial statements cover from July 01, 2025 to Mar 31, 2026.

3.06 Revenue Recognition

Revenue is recognized in accordance with IFRS 15 – Revenue from Contracts with Customers, when control of goods or services is transferred to customers and it is probable that the Company will derive economic benefits. Revenue is measured at the fair value of consideration receivable, net of value-added tax, rebates, and discounts.

A) CNG & LPG Revenue

The Company's principal activities comprise the compression and sale of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) through refueling stations, and the sale and distribution of gas from the Bhola Non-Pipe Gas Project to industrial customers.

Revenue from CNG and LPG sales is recognized at the point of dispensing through metered dispensers at the Company's refueling stations, whereas revenue from the Bhola Project is recognized at the point of delivery to customers' premises, based on delivery documentation, when control of the gas is transferred to the customer.

During compression and dispensing operations, minor operational volume variations may occur due to changes in pressure and temperature. Any measurable increase in saleable gas resulting from such operational variations is recognized as revenue when sold, while decreases arising from evaporation, leakage, or technical adjustments are accounted for as part of the cost of sales. No revenue is recognized for unmeasured or unverified increases in volume.

Trade receivables are recognized when the performance obligation is satisfied, and the Company has an unconditional right to consideration. Security deposits received from Bhola Project customers are recorded as non-current liabilities, refundable upon termination of the supply agreement or cessation of service, after any due adjustment. These deposits are not included in the transaction price under IFRS 15.

B) Dividend

Dividend Income is recognized when the company's right to reserve payment is established.

C) Other Revenue Recognition (Bank interest, Income from Client Station, and Wastage Oil & Goods A/C)

Other revenues are recognized when control of goods is transferred or services are rendered, and when it is probable that economic benefits will flow to the Company. Service income is recognized in the period in which the services are performed. Interest income is recognized using the effective interest method when the economic benefits are probable and the amount can be measured reliably.

3.07 Borrowing Costs

Financial Expenses (Borrowing Costs) incurred during the period was recognized as revenue expenses in accordance with IAS-23 " Borrowing Costs".

3.08 Intraco Refueling Convertible Bond

Intraco Refueling Station PLC, as the Originator, initiated the issuance of the Intraco Refueling Convertible Bond with an aggregate value of BDT 500 million in accordance with the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021. Of this amount, BDT 373.5 million (Taka Three Hundred Seventy-Three Million and Five Hundred Thousand only) has been subscribed. Within this subscription, 30% (BDT 15 million) was offered and subscribed through Private Placement, while 44.70% (BDT 22.35 million) was offered and subscribed by Public and GP.

The Bangladesh Securities and Exchange Commission ("the Commission") granted its consent for the issuance through its letter bearing Reference No. BSEC/CI/DS-206/2022/1413 dated October 01, 2023, under the Public Offer approval framework. The Company is presently in the process of obtaining the approval required for trading of the instrument in the public markets.

Special Features of Bond:

1. Bondholder shall be entitled to receive Fixed Coupon Payment at 7% p.a after (06) Months from the issue date of Intraco Refueling Convertible Bond on half yearly Basis.
2. The Bondholders shall have the option to convert up to 100% of their bond into ordinary shares of Intraco Refueling Station PLC;

The Conversion option can be exercised into following ways;

i. 20% of total Bond held by an investor shale be convertible per annum at the option of the said bondholder from the 3rd year (i.e, on the last day of 36th month) of issuance;

ii. Conversion Option can be exercised at a multiple of 5%, i.e, 5%, 10%, 15% and 20% per annum;

iii. A single years un- exercised Conversion Option can be carried forward to be subsequent years till Maturity and may be exercised along with current years Conversion Option.

3.09 Property, Plant and Equipment

Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revaluation less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. Expeses on recurring nature for normal wear tear is charged to revenue.

Depreciation on Fixed Assets

Depreciation is provided to amortize the value of the assets after commissioning, over the year of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Depreciation charged of an asset when the assets are available for use. Depreciation is charged on all fixed assets on reducing balance method. The Rate of depreciation for this year as below:

Particulars	31-Mar-2026	30-Jun-2025
Land	-	-
Land Development	5%	5%
Vehicle	10%	10%
Furniture & fixture	10%	10%
Office Equipment	10%	10%
Building & Other Construction	5%	5%
Plant & Machineries	5%	5%
Backup Storage (With Vehicle)	5%	5%
Generator	10%	10%
Gas Line Installation	10%	10%
Computer	10%	10%
Online UPS	10%	10%
Invertor	10%	10%
Electrical Installation	10%	10%
Fire Extinguisher	10%	10%
Cylinder	10%	10%

Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset in the statement of comprehensive income.

Impairment:

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the year no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exits, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the year no impaired loss occurred to recognize in the Financial Statements.

3.10 Cash and Cash Equivalent

Cash and cash equivalents comprise cash in-hand, demand deposits and short term bank deposits that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

3.11 Events after the Reporting Period

Events alter the reporting period that provide additional information about the Company's position at the reporting date or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adiusting events are disclosed in the notes when material.

3.12 Statement of Cash Flows

The Statement of Cash Flows is prepared in accordance with International Accounting Standards IAS 7 Statement of Cash Flows and cash flow from the operating activities have been presented under direct method considering the provision of IAS 7 which provides that entities are encouraged to report cash flow from operating activities using the Direct Method.

3.13 Related Party Disclosures

The company carried out a number transactions with related parties. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note to the financial statements.

3.14 Earnings Per Share

The company calculates Earnings Per Share (EPS) in accordance with the requirement of IAS – 33: "Earnings Per Share", which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

Basic earnings

This represents earnings for the third quarter ended March 31, 2026 attributable to the ordinary shareholders.

Basic earnings per share

This has been calculated dividing the basic earnings by the weighted average number of shares outstanding for the year.

Diluted earnings per share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no potential dilutive ordinary shares during the third quarter ended March 31, 2026.

3.15 Employee Benefit Plan:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set in the respective deeds.

The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS-19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short -term employee benefits include salaries, bonuses etc. obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company has created a fund for workers " Workers profit participation Fund (WPPF)" as per Labor Act by 5% of profit after charging such expenses and the fund has been registered according to provision of Labor Act 2006 as amended in 2013.

3.16 Provisions Contingent Liabilities and Contingent Assets

In accordance with the guidelines as prescribed by IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

a. when the company has an obligation (legal or constructive) as a result of past events;

b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

c. when reliable estimates can be made of the amount of the obligation.

3.17 Income Tax

Current Tax

A provision for Tax has been made during the year, applying the rate as per the Income Tax Act 2023 and complying with the Finance Ordinance, 2025.

Deferred Tax.

The company accounts for deferred tax as per International Accounting Standard (IAS) 12 " Income Taxes". Deferred Tax is recognized using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate prevailing at the balance sheet date is used to determine deferred tax.

As per IAS 12: 'Income Tax' The company has made provision for Deferred tax against the 'Provision for Tax' Which has been disclosed in the Financial Statements along with disclosure notes. Such deferred tax arises due to the temporary difference between the tax calculation based on company policy and Tax authority allowances on assets as per the 3rd Schedule of the Income Tax Ordiancne, 1984. However the company submitted its tax return every year in due time, But due to tax assessment has not been done yet by the tax authorities for last few years, such provisions and Deferred Tax both have been shown in the Financial statement with proper notes and disclosures. The company will adjust both Deferred Tax and Provision for tax as soon as the assessment is completed.

3.18 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 “Financial Instruments' Recognition and Measurement.”

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

3.19 Comparative Information & Restatement Thereof

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

3.20 Segment Reporting:

As required by IFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The company consider the operation on aggregate basis and manage the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

3.21 Risk factors and management's perception about the risks:

a) Industry Risks:

Industry risk is related with the factors affecting the company such as raw material, labor, demand of the product, government policy to the sector, competitor's rivalry.

Intraco Refueling Station Ltd is aware of the above facts. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating CNG business becasuse presently the demand of CNG is increasing day by day.

b) Market risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company.

Management perception:

Market risk is dealt with efficiently by the experienced management.

c) Operational risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

Management perception:

Management take preventive measures to deal with operational risks efficiently and effectively. All the machineries used by the Intraco Refueling Station PLC to conduct the day to day operation is brand new in nature. So potential of machinery and technical failure at the time of operation is very minimal. Beside, the company made agreement with Titas Gas Transmission Co. Ltd and Bakhrabad Gas distribution Co. Ltd which is expected to ensure availability of gas supply for uninterupted operation.

d) Liquidity risks:

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management perception:

Intraco Refueling Stations PLC has been dealing with its working capital in efficient way.

3.22 Authorisation for issue

The financial statements were authorized for issue by the Board of Directors of the company on 28 April, 2026.

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025
4.00	**Property,Plant & Equipment: Tk 2,060,670,395**		
	This represents the written down value of assets as at 31-03-2026 at historical cost.		
	Land	177,841,700	177,841,700
	Land Development	136,533,358	141,852,839
	Vehicle	567,720,698	611,071,025
	Furniture & fixture	8,482,077	9,068,127
	Office Equipment	5,528,979	5,952,583
	Office Renovation	3,608,937	-
	Building & Other Construction	309,470,414	321,527,703
	Plant & Machineries	757,750,129	786,333,600
	Backup Storage	11,005,875	11,434,675
	Generator & Substation	25,012,266	27,040,289
	Gas Line Installation	17,059,733	18,321,873
	Computer	3,292,853	3,461,473
	Online UPS	4,955,171	5,356,942
	Invertor	9,299,870	10,053,914
	Electrical Installation	16,952,300	18,274,919
	Fire Extinguisher	404,962	415,310
	Cylinder	5,751,073	6,217,376
	Total	**2,060,670,395**	**2,154,224,347**

All the above buildings have been constructed and machinery have been erected on Leased Land taken from Bangladesh Railway and other Private Land Lord.

4.01	**Movement of Property, Plant & Equipment**		
	These have arrived at as under:		
	Cost (Opening Balance)	2,663,906,750	1,323,628,365
	Add: Arising from Merger	-	476,295,717
	Adjusted Balance	**2,663,906,750**	**1,799,924,082**
	Add: Addition during the period	7,381,666	15,807,884
	Add: Capitalized during the period	-	848,174,784
	Total Cost (a)	**2,671,288,416**	**2,663,906,750**
	Accumulated Depreciation (Opening Balance)	509,682,403	425,773,886
	Add: Depreciation Charged	100,935,618	83,908,515
	Total Depreciation (b)	**610,618,021**	**509,682,401**
	Written down Value (a-b)	**2,060,670,395**	**2,154,224,349**

A schedule of Property, Plant & Equipment is given in Annexure-A

5.00	**Capital Work- in -Progress: Tk. 350,440**		
	The break-up of the amount is given below:		
	Construction on Bhola Project:		
	Opening Balance	350,440	580,047,001
	Add: Addition during the year	-	350,440
	Total	350,440	580,397,441
	Less: Capitalized during the year	-	219,287,204
	Less: Advance for Vehicle **Note: 10.03.01**	-	360,759,797
	Total	**350,440**	**350,440**

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025
6.00	**Investment In Share: Tk 46,637,100**		
	The break-up of the amount is given below:		
	Intraco Automobiles Ltd	25,583,100	25,583,100
	Absar & Elias Enterprise Ltd	21,054,000	21,054,000
		46,637,100	**46,637,100**

Under the merger scheme, Intraco Refueling Station PLC acquired 100% ownership of Good CNG Refueling Station Ltd., M Hye & Co. CNG Refueling Station Ltd., and Nessa & Sons Ltd., which have been fully merged into the Company.

Note's No.	Particulars	31-Mar-2026	30-June-2025
7.00	**Inventories: Tk. 3,385,106**		
	The break-up of the amount is given below:		
	Inventories (Consumption)		
	(a) Opening Stock:	5,166,210	980,838
	(b) Purchase during the period:		5,617,447
	(c) Total (a+b)	5,166,210	6,598,285
	(d) Spares consumption this period	1,781,104	1,432,075
	(e) Issue to Subsidiary company:	-	-
	(f) Total consumption (d+e)	1,781,104	1,432,075
	(g) Closing Stock (c-f)	**3,385,106**	**5,166,210**

These have been valued at cost. The above stock valued and certified by the management.

	Inventories (Capitalized Items)		
	(a) Opening Stock:	-	9,553,030
	(b) Purchase during the period:	-	-
	(c) Total (a+b)	-	9,553,030
	(d) Capitalized this period	-	9,553,030
	(e) Issue to Subsidiary company:	-	-
	(f) Total capitalized	-	9,553,030
	(g) Closing Stock (c-f)	-	-

These have been valued at cost. The above stock valued and certified by the management.

	Total Inventories (Consumable+Capitalized)	**3,385,106**	**5,166,210**

These have been valued at cost. The above stock of Spare parts valued and certified by the management.

8.00	**Trade & Others Receivable: Tk 68,182,363**		
	This consists of amount receivable by the following Companies;		
	Check Point Bangladesh Ltd	249,180	232,720
	Customs, VAT & Exercise	-	10,433
	Universal Manswear Ltd.	498,787	530,544
	M/S. Yunusco (BD) Ltd	92,109	53,287
	QNS Container Service Ltd.	158,729	174,726
	Beximco Group	3,573,960	3,573,960
	Square Fashion Ltd.	19,566,599	19,566,599
	Protik Ceramics Ltd.	5,489,488	3,516,047
	Fakir Fashion Ltd.	55,699	247,596
	Fakir Apparels Ltd.	318,927	-
	NZ Denim Ltd.	1,037,809	2,072,073
	Masafi Group	-	-
	Mithela Textile Ind. Ltd.	444	2,153,029
	Al- Muslim Group	8,790,483	6,805,558
	Surovi Trading	-	9,078,136

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025
	Pakiza Group	68,041	68,041
	Sterling Laundry Ltd.	28,743	28,743
	Plusnet	4,931	42,000
	Arkay Knit Dyeing Mills Ltd.	3,528,502	4,071,904
	Arkay Washing Dyeing Mills Ltd.	452,090	-
	SDS International Ltd.	1,353,746	-
	Gumti Group	143	143
	Mahin Dizayn Epiket BD Ltd.	87,761	49,857
	Maheen Label Tax.	42,421	30,050
	AKH Knitting & Dyeing	2,853,920	896,805
	Blue Creations Ltd.	790,064	13,600
	Esquire Dyeing Ltd.	8,110,963	4,058,059
	Akij Textile Mills Ltd.	4,099,330	2,872,917
	Akij Food & Beverage Ltd.	2,062,255	-
	ACI Salt Ltd.	3,560,957	-
	Al - Muslim- Gabtoli	-	-
	Bismillah - Gabtoli	102,248	-
	Upozila Chairman - Ishwardhi	-	1,290
	PGCL Office - Ishwardhi	26,008	18,500
	Vintage Denim Studio Ltd. - Ishwardhi	71,178	74,974
	Police Super - Ishwardhi	168,485	83,436
	BEPZA - Ishwardhi	15,780	17,071
	GTCL - Ishwardhi	14,954	6,738
	Anser VDP- Hobigonj	5,546	-
	District Commissioner - Habigonj	91,328	1,762
	Sonali Bank Ltd- Habigonj	2,996	15,036
	Police Super- Habigonj	217,434	247,635
	Distric Judge - Habigonj	4,125	2,884
	Abgari VAT Circle - Habigonj	58,742	11,940
	Jalalabad Gas Office- Habigonj	55,570	50,116
	Grameen Bank - Habigonj	5,631	4,103
	District Fishery Office - Habigonj	20,737	4,921
	Water Development Board- Habigonj	273,631	148,715
	Pubali Bank Ltd - Habigonj	20,762	2,850
	NSI - Habigonj	29	29
	Public Health - Habigonj	61,659	45,575
	PWD (Gonoporto) - Habigonj	14,519	32,479
	UNO Sadar, Hobigonj	1,642	792
	UNO Lakhai- Habigonj	23,342	15,519
	Zila Porished - Habigonj	15,847	-
	Zila Samaj Seba- Hobigonj	34,089	-
	Total	**68,182,363**	**60,933,192**

Trade receivable have been stated at their nominal value. Trade receivable are accrued in the ordinary course of business.

8.01 Ageing of Accounts Receivable

Less Than 6 Months	68,182,363	60,933,192
More Than 6 Months	-	-
	68,182,363	**60,933,192**

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Receivables considered good in respect of which the company is fully secured.	-	-
Receivables considered good in respect of which the company holds no security other than the debtor personal security.	68,182,363	60,933,192
Receivables considered doubtful or bad.	-	-
Debts due to by directors or other officers of the company	-	-
Receivables due by common management.	-	-
The maximum amount of receivable due by any director or other officer of the company.	-	-
	68,182,363	**60,933,192**

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars		31-Mar-2026	30-June-2025
9.00	**Dividend Receivable: Tk 64,764,435**			
	The break-up of the amount is given below:			
	Absar & Elias Enterprise Ltd		39,514,446	39,514,446
	Intraco Automobiles Ltd		25,249,989	25,249,989
	Total		**64,764,435**	**64,764,435**
10.00	**Advances, Deposits & Pre-payments: Tk. 729,964,079**			
	The break-up of the amount is given below:			
	Advance Tax	**Note 10.01**	83,287,101	82,370,907
	Deposits	**Note 10.02**	195,153,210	198,242,263
	Other Advances	**Note 10.03**	451,523,768	233,820,350
	Total		**729,964,079**	**514,433,520**
10.01	**Advancecd Tax**			
	This has been arrived as follows:			
	Opening Balance AIT		82,370,907	52,048,009
	Add: Arising from Merger		-	27,563,713
	Adjusted Balance		**82,370,907**	**79,611,722**
	AIT Paid during this year		916,194	2,759,185
	Total		83,287,101	82,370,907
	Less: AIT adjusted with assesment		-	-
	Total		**83,287,101**	**82,370,907**
10.02	**Deposits**			
	This has been arrived as follows:			
	Bank Guarantee Margin (Note : 10.02.01)		70,823,497	70,823,497
	Security Deposit to Sunderban Gas Distribution Company		75,598,835	75,598,835
	Security Deposit to Paschimanchal Gas Distribution Co Ltd.		-	22,714,125
	Security Deposit to Titas Gas Transmission ((Note : 10.02.02)		7,516,585	7,516,585
	Security Deposit to Bakhrabad Gas distribution Co. Ltd.		11,393,111	9,404,764
	Security Deposit against office rent		-	429,435
	Security Deposit to West Zone		1,600,000	1,600,000
	Security Deposit to Dhaka Bank, FDR against BG for Bhola Project		10,831,000	-
	Security deposit to Jalalabd Gas T&D system Ltd		13,440,651	6,205,491
	Security deposit to Pashchimanchal Gas Co. Ltd		3,320,760	3,320,760
	Security deposit to PDB	(Note : 10.02.03)	628,771	628,771
	Total		**195,153,210**	**198,242,263**
10.02.01	**Bank Guarantee Margin**			
	Opening Balance		70,823,497	10,239,559
	Add: Addition during the period		-	34,688,736
	Add: Arising from Merger		-	25,895,202
	Total		**70,823,497**	**70,823,497**

Intraco Refueling Station PLC
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Note's No.	Particulars	31-Mar-2026	30-June-2025
10.02.02	**Security Deposit to Titas Gas Transmission Co. Ltd.**		
	Opening Balance	7,516,585	3,278,710
	Add: Addition during the period	-	-
	Add: Arising from Merger	-	4,237,875
	Total	**7,516,585**	**7,516,585**
10.02.03	**Security deposit to PDB**		
	Opening Balance	628,771	-
	Add: Addition during the period	-	-
	Add: Arising from Merger	-	628,771
	Total	**628,771**	**628,771**
10.03	**Other Advances**		
	Advances against Bhola Land and land documents	2,120,000	2,120,000
	Advance against Bhola Generator Foundation	1,600,000	1,600,000
	Advance to Supplier	400,000	400,000
	Advance for Vehicle **(Note : 10.03.01)**	215,134,281	144,941,576
	Advance to Others	231,769,488	84,758,774
	Advance against Office Rent	500,000	-
	Total	**451,523,769**	**233,820,350**
10.03.01	**Advance for Vehicle**		
	Opening Balance	144,941,576	-
	Add: Addition during the period	70,192,705	296,580,826
	Add: Capital Work- in -Progress	-	360,759,797
	Add: Arising from Merger	-	106,935,503
	Less : Capitalized during the period	-	619,334,550
	Total	**215,134,281**	**144,941,576**
11.00	**Cash & Cash Equivalents: Tk. 16,741,530**		
	Cash in Hand (Station)		
	Chandpur Station	674,953	1,182,362
	Amizuddin Station	173,387	89,367
	Potenga LPG Station	31,194	25,077
	Tigerpass LPG Station	229,464	183,411
	Keraniganj Daughter	-	302,699
	Tangail LPG PLC	114,458	55,300
	Haratali Station	-	-
	Gopalgonj LPG	152,039	74,295
	Bhola 20 mmc	29,384	29,384
	Ishwardy Station	594,139	362,366
	Hobigonj Station	2,052,611	550,960
	Gabtoli Station	237,531	488,325
	Total	**4,289,160**	**3,343,546**
	Cash in Hand (Station Petty Cash)		
	Chandpur Station	-	7,809
	Amizuddin Station	17,162	41,187
	Potenga LPG Station	1,021	1,446
	Tigerpass LPG Station	514	1,421
	Keraniganj Daughter	17,666	3,404
	Haratali Station	51	51
	Gopalgonj LPG	-	1,060
	Keranigonj LPG	7,206	7,206
	Bhola 5 mmc	4,284	34,427

Intraco Refueling Station PLC
Notes to the Financial Statements
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Note's No.	Particulars	31-Mar-2026	30-June-2025
	Head office	10,500	10,500
	Ishwardy Station	-	2,701
	Hobigonj Station	-	10,313
	Gabtoli Station	7,188	4,512
	Total	**65,592**	**126,037**
	B Kash Wallet	**25,168**	-
	Cash at Bank		
	Dutch Bangla Bank Ltd. A/c # 315	468,222	851,350
	Dhaka Bank Ltd. A/c # STD-312	76	76
	Pubali Bank Ltd. A/c # 160	10,708	10,713
	Pubali Bank Ltd. A/c # 8706	360,972	556,029
	Social Islami Bank Ltd. A/c # 02032	67,932	67,932
	Dhaka Bank Ltd Ac # 703	1,834,393	3,449,003
	Shahajalal Islami Bank Ltd, A/c # 482	1,527	-
	Prime Bank Ltd. A/c # 2788	254,695	254,695
	Sonali Bank Ltd. A/c # 598	6,930	6,930
	Brac Bank Ltd -BDT A/c # 5088001	8,298	8,298
	Brac Bank Ltd EUR A/c # 5088004 EUR 96.44	12,196	12,196
	Padma Bank Ltd. A/C # STD -1111008816	182,662	182,662
	Dutch-Bangla Bank Ltd. A/C # STD -193.11011961	-	-
	Brac Bank Ltd USD A/c # 5088002 USD 1083.01	127,646	127,646
	Agrani Bank Ltd A/c # 139542	-	-
	Agrani Bank Ltd A/c # 650329	154	154
	Al-arafa Islami Bank Ltd , A/c # 6235	155,295	155,295
	IFIC Bank Ac no 20001	69	69
	Social Islami Bank Ltd. A/c # 00161	3,393,514	3,368,791
	Dutch Bangla Bank 789	645,218	131,253
	Dutch Bangla Bank Ltd ac no 8016	798,202	11,244,205
	Standard Bank Limited 974	1,744,038	117,281
	Standard Bank PLC # 48	167,131	175,982
	Social Islami Bank Ltd. A/c # 4659	120,556	120,556
	DBBL Bank (IRSL-Operation)-A/C-10341	131,613	7,266
	Dhaka Bank Ltd. A/c # STD-5605	11,918	10,879,504
	National Bank Ltd. Ac 589	-	-
	Pubali Bank Ltd. Ac No 479	-	-
	Janata Bank Ltd 85791	908,243	517,955
	Dhaka Bank Ltd Ac # 5188	421,211	-
	Dhaka Bank Ltd # 4640	268,731	626,718
	Dhaka Bank 12166	259,461	1,339,294
	Total	**12,361,610**	**34,211,853**
	Grand Total	**16,741,530**	**37,681,436**

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025

12.00 Share Capital : Tk. 982,327,500

Authorized Capital

	31-Mar-2026	30-June-2025
150,000,000 Ordinary Shares of tik 10 each	1,500,000,000	1,500,000,000
Issued, Subs.& Paid-up Capital		
98,232,750 shares of tk. 10/- each"	982,327,500	982,327,500

Particular's	% of Holdings	31-Mar-2026 No. of Shares	Jun-24 No. of Shares
Directors & Sponsors	30.06%	29,528,491	29,528,491
General Public	47.70%	46,856,971	56,481,789
Institutions	22.20%	21,810,788	12,185,970
Foreign Company	0.04%	36,500	36,500
	100%	**98,232,750**	**98,232,750**

Share holding range in number of Shares	% of Holdings	No. of shareholders	No. of Shares	No. of Shares
1 - 500	0.60%	3,221	593,098	641,568
501 - 1000	1.24%	1,511	1,218,889	1,370,035
1001 - 10000	12.07%	3,133	11,858,263	14,126,670
10001 - 20000	7.34%	489	7,208,663	8,539,329
20001 - 50000	9.80%	300	9,627,530	11,531,403
50001 - 100000	7.72%	104	7,579,040	8,762,395
100001 - 1000000	23.24%	84	22,833,174	20,139,407
1000001 - 5000000	16.29%	6	16,005,187	11,813,037
5000001 - 10000000	7.26%	1	7,131,303	7,131,303
10000001 and Above	14.43%	1	14,177,603	14,177,603
Total	**100%**	**8,850**	**98,232,750**	**98,232,750**

13.00 Merger Consideration shares reserve: Tk. 13,102,793

On 16 October 2024, the High Court Division of the Supreme Court of Bangladesh approved the Scheme of Arrangement regarding Company Matter No.462 of 2023 dated 11 February 2024. The Certified Copies of the court order were received by the company on 27 March 2025. Upon filling the Court Order to RJSC on 25 May 2025, the Scheme became legally effective with effect from the appointed date, 30 June 2022. Upon the coming into effect of this Scheme and in consideration of the merger by way of transfer and vesting of the Remaining Business of M. Hye & Co. CNG Refueling Station Limited, Nessa & Sons Limited, and Good CNG Re-fueling Station Limited into Intraco Refueling Station PLC, the following consideration shares are in the process of issuing subject to the

	31-Mar-2026	30-June-2025
Shares to be issued : Tk. 3,384,860		
338,486 shares to be issued of Tk. 10/- each"	3,384,860	3,384,860
Share Premium : Tk. 9,717,933		
338,486 shares of Tk. 28.71/- each"	9,717,933	9,717,933
	13,102,793	**13,102,793**

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025
14.00	**Retained Earnings: Tk 306,904,168**		
	This is made up as follows:		
	Opening Balance	289,132,839	150,305,995
	Adjustment arising from the merger	-	57,492,850
	Adjusted Balance as on : July 01, 2024	**289,132,839**	**207,798,845**
	1% Cash Dividend (Excluding Sopnsor Directors)	-	(6,699,028)
	Transfer to Unclaimed Dividend	-	(171,398)
	Less: Interim dividend	-	-
	Profit for the Period / year	17,771,329	88,204,420
	Total	**306,904,168**	**289,132,839**
15.00	**Deferred Tax Liability: Tk. 134,760,671**		
	The break-up of the amount is given below:		
	Opening Balance Deferred Tax	113,176,189	53,667,651
	Add: Arising from Merger	-	52,567,005
	Total	**113,176,189**	**106,234,656**
	Current Year Provision **Note: 15.01**	21,584,483	6,941,533
	Total	**134,760,671**	**113,176,189**
15.01	**Deferred Tax Calculation:**		
	Carrying Value (Annexure-A)	2,060,670,395	2,154,224,349
	Written Down Value (Tax) (Annexure-B)	1,386,867,038	1,588,343,400
	Temporary Difference	**673,803,357**	**565,880,949**
	Income Tax rate	20.0%	20%
	Deferred Tax Liability (B/S)	134,760,671	113,176,190
	Deferred Tax Liability (Opening)	113,176,189	106,234,657
	Deferred Tax Expenses (I/S)	**21,584,483**	**6,941,533**
16.00	**Long Term Borrowings: Tk 14,691,362**		
	This consists of the following;		
	Name of the bank		
	Shahajalal Islami Bank Ltd A/c # 007	12,550,417	9,268,384
	Interest Capitalized	2,140,945	3,282,033
	Long Term Portion	**14,691,362**	**12,550,417**
	Current portion of Long Term Borrowings: Tk 13,378,000		
	Shahajalal Islami Bank Ltd A/c # 007	14,501,000	16,200,000
	Adjustment during this period	1,123,000	1,699,000
	Short Term Portion	**13,378,000**	**14,501,000**
	Total Term Loan	**28,069,362**	**27,051,417**

This represents the present outstanding balance of the above term loan. The above loan is secured by personal guarantee of the director of the company and the pari passu sharing agreement between bank and the company's fixed and floating assets. The loan has been resheduled in September 2021. The interest rate of this loan is 9%.

Note's No.	Particulars	31-Mar-2026	30-June-2025
17.00	**Intraco Refueling Convertible Bond**		
	Opening Balance	373,500,000	373,500,000
	Addition during the year	-	-
	Adjustment during the year	-	-
	Less: Conversion to Ordinary Shares	-	-
	Total	**373,500,000**	**373,500,000**

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025
18.00	**Security Deposit (Long Term Portion)**		
	Opening Balance	569,847,760	302,145,760
	Addition during the year (Note 18.01)	64,260,000	267,702,000
	Adjustment during this period	4,246,608	-
	Total	**629,861,152**	**569,847,760**
18.01	**Security Deposit (Long Term Portion)**		
	The break-up of the amount is given below:		
	Blue Creation Limited	-	18,564,000
	AKH Knitting & Dyeing	-	46,000,000
	Arkay Knit Dueing Mills Limited	-	85,680,000
	ACI Salt Limited	-	62,118,000
	Akij Textile Mills Ltd.	21,420,000	-
	S.D.S International Ltd.	42,840,000	-
	Gumti Group	-	12,500,000
	Akij Textile Mills Ltd.	-	21,420,000
	Esquire Dyeing Ltd.	-	21,420,000
	Total	**64,260,000**	**267,702,000**
19.00	**Trade and other payables Tk. 183,200,118**		
	This consists of the following		
	Gas Bill (CMS) Payable	169,901,426	195,220,682
	Gas Bill (Captive) Payable	13,098,692	10,948,371
	Others Payable	200,000	1,661,597
	Total	**183,200,118**	**207,830,650**
20.00	**Liabilities for expenses: Tk. 77,844,360**		
	This consists of the following		
	Salary & Wages	8,631,604	8,982,085
	Telephone & Mobile bill	-	104,091
	Electricity Bill	6,030,038	3,926,990
	Audit fees	-	632,500
	Factory Rent	-	2,473,466
	Station Rent	476,999	-
	Unclaimed Dividend	282,902	282,902
	Interest Payable including bond	49,721,000	30,651,250
	VDS & TDS Payable	5,599,592	6,265,142
	Spare parts payable	3,941,222	3,941,222
	Sharing revenue against Land Rent to Land lord.	3,161,003	2,190,538
	Total	**77,844,360**	**59,450,186**
21.00	**Workers Profit Perticipation Fund: Tk. 41,869,495**		
	The break-up of the amount is given below:		
	Opening Balance WPPF	39,406,173	25,402,673
	Add: Arising from Merger	-	8,453,496
	Total	**39,406,173**	**33,856,169**
	Current Year's Provision	2,463,322	5,550,004
	Less: Payment during the period	-	-
	Total	**41,869,495**	**39,406,173**
22.00	**Unclaimed Dividend Account Tk. 1,880,075**		
	Opening Balance	1,900,052	2,076,215
	Add: Unclaimed dividend 2023-24	-	171,398
	Less: Paid during the year	(19,977)	(347,561)
	Closing Balance	**1,880,075**	**1,900,052**

Intraco Refueling Station PLC
Notes to the Financial Statements
For the third quarter ended March 31, 2026

Note's No.	Particulars	31-Mar-2026	30-June-2025
22.01	**Closing Unpaid dividend**		
	2020-2021	-	-
	2021-2022	920,239	929,239
	2022-2023	792,955	808,415
	2023-2024	166,881	171,398
	Total	**1,880,075**	**1,909,052**
22.02	**Dividend Payable**		
	The break up of the amount is given below:		
	Opening balance	-	-
	Add: Cash Dividend Declared (Except Sponor Director 1%)	-	6,870,426
	Less: Paid during the period	-	(6,699,028)
	Less: Transfer to Unclaimed Dividend	-	(171,398)
	Total	-	-
23.00	**Provision for Tax**		
	This has been arrived as at under;		
	Opening Balance Provision for tax	207,465,119	117,242,041
	Add: Arising from Merger	-	74,368,947
	Total	**207,465,119**	**191,610,988**
	Less: AIT paid for assessment	-	-
	Tax paid during this period	-	-
	Current period income tax expenses (Note 23.01)	9,910,634	15,854,131
	Total	**217,375,753**	**207,465,119**
23.01	**Current year provision**		
	Net Profit Before Tax	49,266,446	111,000,085
	Less: Interest Income Note # 29	(72,278)	(139,421)
	Less: Other Income Note # 29	(4,745,081)	(8,652,392)
	Less: Dividend Income Note # 29	-	(7,676,607)
	Add: Accounting Depreciation	100,935,618	83,908,515
	Less: Tax Depreciation	(208,858,028)	(190,298,466)
	Net Taxable Profit/Loss	**(63,473,323)**	**(11,858,286)**
	Current Period Tax Expense	8,961,618	12,588,332
	Add: Tax on dividend income (20%)	-	1,535,321
	Add: Tax on other income (20%)	949,016	1,730,478
	Total Tax	**9,910,634**	**15,854,131**
	Tax Rate	20%	20%
	Current period income tax expense	**9,910,634**	**15,854,131**
24.00	**Net Asset Value Per Share (NAVPS):**		
	Total Asset	2,990,695,449	2,884,190,681
	Less:Total Liability	1,688,360,988	1,599,627,548
	Net Asset Value	**1,302,334,461**	**1,284,563,133**
	No. of ordinary share	98,571,236	98,571,236
	Net Asset Value per share	**13.21**	**13.03**

Intraco Refueling Station PLC
Notes to the Financial Statements (Un-Audited)
For the third quarter ended March 31, 2026

Note's No.	Particulars	01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025
25.00	**Sales Revenue: Tk. 896,161,788**		
	This consists of the following		
	Turnover	906,890,597	593,274,899
	Less: Sharing revenue	10,728,809	6,817,810
	Net Sales	**896,161,788**	**586,457,089**
26.00	**Cost of Sales: Tk. 782,765,860**		
	Gas Bill (Compressor)	485,398,292	241,205,527
	Gas Bill (Captive/Engine)	26,840,573	15,862,766
	Gas Bill (LPG)	53,497,959	-
	Spare parts consumption	1,781,104	475,645
	Maintenance & Lubricants Expenses	4,068,596	803,415
	Electricity Bill	55,772,891	34,598,566
	Factory Rent	517,500	264,060
	Repair and Maintenance	807,785	-
	Station Rent	5,741,827	3,081,785
	Salary & Wages	17,897,845	13,594,892
	Drivers Commission	-	-
	Internet expense	-	62,550
	Fuel & Mobil Exp.	30,892,034	131,919,882
	Depreciation	99,549,454	34,816,508
	Total	**782,765,860**	**476,685,597**
27.00	**Administrative & Selling Expenses: Tk. 44,668,175**		
	The break-up of the amount is given below:		
	Salary & Allowances	20,862,929	16,582,956
	Travelling & Conveyance	1,509,668	1,132,456
	Printing & Stationery	834,143	105,163
	Entertainment	573,356	372,258
	Telephone & Mobile expense	430,310	346,661
	Water bill	200,423	74,730
	Bank Charge & Commission	304,855	15,452
	Legal & Professional Expense	447,090	-
	Bank Guarentee Commission	-	-
	Office Rent	2,799,092	2,701,478
	Utility & Service charge	1,348,727	1,212,707
	Electricity bill	69,635	915,678
	Wasa bill	78,738	-
	Postage & Courier	114,614	95,525
	Gas & Fuel expenses-vehicle	1,852,638	2,396,072
	Vehicle maintenance	2,128,824	821,326
	Internet expense	626,692	135,862
	Registration & Renewals	5,732,924	832,675

Intraco Refueling Station PLC
Notes to the Financial Statements (Un-Audited)
For the third quarter ended March 31, 2026

Note's No.	Particulars	01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025
	Food bill	166,628	83,230
	Overtime bill	462,455	383,310
	Audit fees	-	
	Advertisement & Publicity Exp.	88,200	
	AGM Expenses	110,000	
	Board Meeting Fees	120,000	120,000
	Festival Bonus	1,118,261	
	Donation Expenses	281,083	
	Business Development Exp.	251,399	
	Office Maintenance Expense	485,885	
	Paper & Periodicals	41,604	
	Other Expenses	241,838	380,479
	Depreciation	1,386,164	2,295,490
	Total	**44,668,175**	**31,003,508**
28.00	**Financial Expenses: Tk. 21,815,344**		
	Shahajalal Islami Bank Ltd	2,140,945	2,595,683
	B Kash Charges	65,649	-
	Bond interest	19,608,750	10,317,821
	Total	**21,815,344**	**12,913,504**
29.00	**Other Income: Tk. 4,817,359**		
	Bank Interest	72,278	-
	Income from Client Station	3,530,900	5,384,235
	Wastage Oil & Goods A/C	1,214,181	2,532,653
	Interim Dividend income	-	29,975,462
	Total	**4,817,359**	**37,892,350**
29.01	**Dividend income from subsidiaries :**		
	Good CNG Refueling Station Ltd	-	5,784,985
	Nessa & Sons Ltd	-	5,336,736
	M Hye & Co CNG Refueling Station Ltd	-	13,090,738
	Absar & Elias Enterprise Ltd	-	1,336,520
	Intraco Automobiles Ltd.	-	4,426,484
	Total	**-**	**29,975,462**
29.02	**Subsidiaries net profit:**		
	Good CNG Refueling Station Ltd	-	6,089,458
	Nessa & Sons Ltd	-	5,617,617
	M Hye & Co CNG Refueling Station Ltd	-	13,779,724
	Absar & Elias Enterprise Ltd	-	1,406,863
	Intraco Automobiles Ltd.	-	4,659,457
	Total	**-**	**31,553,119**

Intraco Refueling Station PLC
Notes to the Financial Statements (Un-Audited)
For the third quarter ended March 31, 2026

Note's No.	Particulars	01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025
30.00	**Basic Earnings Per Share:**		
	The composition of earnings per shares (EPS) is given below:		
	Profit after tax	**17,771,329**	**75,964,625**
	Opening ordinary shares (Number)	98,232,750	98,232,750
	Number of shares to be issued for Merger Consideration	338,486	-
	Average number of ordinary shares outstanding during the period	98,571,236	98,232,750
	Earning Per share Basic	**0.18**	**0.77**
30.01	**Earnings per share Basic :**	**Days of Utilization of Shares** / **Days of Whole Year**	**Days of Utilization of Shares** / **Days of Whole Year**
	Calculation of Average Number of Shares:		
	Allotement of Shares up to 31 Mar, 2026 **X**	274 / 274	274 / 274
	Total Weighted Average Number of Shares	**98,571,236**	**98,232,750**
31.00	**Net operating cash flows per Shares (NOCFPS):**		
	The Computation of NOCFPS is given below:		
	Net Cash Generated fromOperating Activities	**16,290,242**	**28,887,372**
	Number of Shares outstanding during the year	98,571,236	98,232,750
	Net Operating Cash Flows per Share (NOCFPS)	**0.17**	**0.29**
32.00	**Reconcilition of net profit with cash flows from operating activities**		
	Net Profit/(Loss) after WPPF & before Tax	49,266,446	98,806,506
	Add: Depreciation	100,935,618	37,111,998
	Add: Finance Cost	21,815,344	12,913,504
	Add: Provision for WPPF	2,463,322	-
	Add: Spare parts	1,781,104	475,645
	Less: Non Operating Income	-	(29,975,462)
	(Increase)/Decrease in prepayments	(215,530,559)	(1,767,846)
	(Increase)/Decrease in Receivable	(7,249,171)	(46,476,772)
	(Increase)/Decrease in Inventory	1,781,104	121,210
	Increase/(Decrease) in payable	41,690,381	(34,625,398)
	Increase/(Decrease) in Liabilities for Expenses	20,857,496	1,013,442
	AIT Paid during this period	(916,194)	-
	Interest paid	(604,649)	(8,709,455)
	Tax paid	-	-
	Total	**16,290,242**	**28,887,372**

Intraco Refueling Station PLC
Notes to the Financial Statements (Un-Audited)
For the third quarter ended March 31, 2026

Note's No.	Particulars	01.07.2025 to 31.03.2026	01.07.2024 to 31.03.2025

33.00 Disclosure as per requirement of para 4, part II, schedule XI of the Companies Act, 1994:

a) Managerial Remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager.	Nil	Nil
b) Expenses reimbursed to the managing agent;	Nil	Nil
c) Commission or other remuneration payable separately to a managing agent or his associate;	Nil	Nil
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil	Nil
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil	Nil
f) Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;	Nil	Nil
g) Other allowances and commission including guarantee commission.	Nil	Nil
h) Pensions etc.	Nil	Nil
(i) Pensions	Nil	Nil
(ii) Gratuities	Nil	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil	Nil
(iv) Compensation for loss of office	Nil	Nil
(v) Consideration in connection with retirement from office.	Nil	Nil

34.00 Events after the reporting period

The Broad of Director of the company in its 118th meeting held on the 18 November, 2025 has recommended cash dividand 1.25 % for the year ended 30 June,2025 subject to approval of shareholder in the ensuing annual general meeting

There are no events subsequent to the date of balance sheet which require adjustment per disclosure in the financial Statesment.

35.00 Approval and accounting for the scheme of arrangement for the merger

Approval and accounting for the scheme of arrangement for the merger, the Company received approval from the High Court Division of the Supreme Court of Bangladesh on the Scheme of Arrangement for Merger, providing for the business undertaking of M. Hye & Co. CNG Refueling Station Limited, Nessa & Sons Limited, and Good CNG Re-fueling Station Limited with Intraco Refueling Station PLC. The Court approved the Scheme of Arrangement (Company Matter No.462 of 2023 dated 11 February 2024) on 16 October 2024. The Certified Copies of the court order were received by the Company on 27 March 2025. Upon filling the Court Order to RJSC on 25 May 2025, the Scheme became legally effective with effect from the Appointed Date 30 June 2022. Therefore, the financial statements for the year ending 30 June 2025 include the effects of this scheme, which have been accounted for with effect from the Appointed Date 30 June 2022 as per the Court Order. Financial statements prior to 1 July 2024 have not been restated to preserve the usefulness of the information from regulatory, tax, and user decision-making perspectives. However, the cumulative effect of the transactions has been included in the balance sheet as of 30 June 2025. Additional disclosure with respect to segregated financial statements of M. Hye & Co. CNG Refueling Station Limited, Nessa & Sons Limited, and Good CNG Re-fueling Station Limited from the Appointed Date has been presented in Annexure C and D.

36.00 Substance Over Form (Import Arrangement for Vehicles)

The Company entered into an arrangement whereby the Letter of Credit (LC) for importing trucks, skids, and related equipment was opened through another entity within the Group due to external banking constraints. Although the LC and certain import-related documentation were issued in the name of the facilitating entity. Intraco Refueling Station PLC accepted full economic responsibility and incurred all costs associated with the acquisition, including LC settlement, customs clearance, registration expenses, and all subsequent operational and maintenance liabilities.

In accordance with the substance over form principle under applicable financial reporting standards, the imported trucks and equipment have been recognized as assets of Intraco Refueling Station PLC, as the Company has obtained possession, operational control, and substantially all risks and rewards incidental to ownership. The facilitating entity does not retain any economic interest and has no financial exposure in connection with these assets.

While legal title and preliminary regulatory registration remain under the facilitating entity for administrative purposes, the process of transferring the vehicles into the name of Intraco Refueling Station PLC is currently underway. Management considers that the economic substance of the arrangement clearly demonstrates that the assets belong to the Company (Intraco Refueling Station PLC). Accordingly, the assets, together with the related obligations and expenses, have been duly recognized in these financial statements.

37.00 Utilization of Bond Proceeds

The Company raised BDT 373.50 million (Tk. 37.35 crore) through a bond issuance. The proceeds were originally intended for the establishment of 3 CNG filling stations, 5 LPG filling stations, and 5 Mother-Daughter CNG filling stations.

Subsequent to entering into an agreement with Sundarban Gas Company for the transportation of Non-Pipeline Gas (NPG) from Bhola to Dhaka, management assessed that this venture would yield higher returns compared to setting up new stations. Accordingly, approximately 80% of the bond proceeds were allocated to capital expenditures at the Bhola project and for the acquisition of trucks and trailers to facilitate NPG transportation. The remaining 20% of the proceeds was applied towards capital expenditures for the establishment of 5 LPG stations, 1 Mother-Daughter CNG station, and other operational requirements at the Company's existing stations. The summary is as follows:

Particulars	Perecentage	Amount (BDT in	Purpose
Bhola Project-related Cost/expenses	80%	298.8	Capital expenditure and purchase of trucks & trailers
Other Stations & Miscellaneous Uses	20%	74.7	Setting up 5 LPG stations, 1 (one) Mother-Daughter CNG station, and capital expenditure, and other operational purposes
Total	**100%**	**373.5**	

38.00 Fixed Asset Register Completion Status:

The Company commenced the preparation of its Fixed Asset Register in October 2024 with the professional engagement of Kazi Zahir Khan & Co., Chartered Accountants. The preparation and verification of the register have been substantially completed, except for the physical tagging of a minor outstanding segment of assets. This remaining tagging activity is expected to be finalized shortly, and the Fixed Asset Register has already been formally adopted.

39.00 Related parties Transaction:

As per Bangladesh Accounting standards IAS 24 Related party Disclosure, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24. During the year, the company carried out transactions with following related parties:

Name of the parties	Relationship	Nature of business	Opening Balance (1 July 2025)	Tractions during the year		Closing Balance (Mar 31, 2026)
				Dr.	Cr.	
Absar & Elias Enterprise Ltd.	Parent-subsidiary	Interim Divdend Receivable	39,514,446	-	-	39,514,446
		Loan for operational purpose	-	-	-	-
Intraco Automobiles Ltd.	Parent-subsidiary	Interim Divdend Receivable	25,249,988	-		25,249,988
Intraco LPG Limited.	Affiliated entity	Advance as per the contract	229,700,350	217,203,419	-	446,903,769
Mohammed Riyadh Ali	Shareholder & Director	Board meeting fees	-	-	-	-
H M Hakim Ali	Shareholder & Director	Board meeting fees	-	-	-	-
Hoda Ali Selim Ahmed Mohamed	Shareholder & Director	Board meeting fees	-	-	-	-
Md. Moklasur Rahman Bhuiyan ACCA	Nominated Director	Board meeting fees	-	-	-	-
Advocate Abdul Halim	Independent Director (Resigned)	Board meeting fees	-	-	-	-

Intraco Refueling Station PLC
Schedule of Property, Plant & Equipment (Un- Audited)
As at third quarter ended March 31, 2026

Annexure-A

Particulars	Cost				Rate	Depreciation			Written down
	Balance as on 01-Jul-25	Addition during the year	Capitalized during the year	Balance as on 31-Mar-2026	of Dep.	Balance as on 01-Jul-25	Charged during the year	Balance as on 31-Mar-2026	value as on 31-Mar-2026
Land	177,841,700	-	-	177,841,700		-	-	-	177,841,700
Land Development	157,233,399	-	-	157,233,399	5%	15,380,560	5,319,481	20,700,041	136,533,358
Vehicle	638,712,937	2,480,000	-	641,192,937	10%	27,641,912	45,830,327	73,472,239	567,720,698
Furniture & fixture	19,174,879	94,060	-	19,268,939	10%	10,106,752	680,110	10,786,862	8,482,077
Office Equipment	10,505,259	22,840	-	10,528,099	10%	4,552,676	446,444	4,999,120	5,528,979
Office Renovation	-	3,608,937	-	3,608,937	10%	-	-	-	3,608,937
Building & Other Construction	406,850,773	-	-	406,850,773	5%	85,323,070	12,057,289	97,380,359	309,470,414
Plant & Machineries	1,076,196,937	904,039	-	1,077,100,976	5%	289,863,337	29,487,510	319,350,847	757,750,129
Backup Storage	17,367,667	-	-	17,367,667	5%	5,932,992	428,800	6,361,792	11,005,875
Generator & Substation	35,325,979	-	-	35,325,979	10%	8,285,691	2,028,022	10,313,713	25,012,266
Gas Line Installation	39,238,869	112,000	-	39,350,869	10%	20,916,996	1,374,140	22,291,136	17,059,733
Computer	6,352,962	90,990	-	6,443,952	10%	2,891,489	259,610	3,151,099	3,292,853
Online UPS	11,909,510	-	-	11,909,510	10%	6,552,568	401,771	6,954,339	4,955,171
Invertor	13,366,515	-	-	13,366,515	10%	3,312,601	754,044	4,066,645	9,299,870
Electrical Installation	41,874,598	48,000	-	41,922,598	10%	23,599,679	1,370,619	24,970,298	16,952,300
Fire Extinguisher	1,155,606	20,800	-	1,176,406	10%	740,296	31,148	771,444	404,962
Cylinder	10,799,160	-	-	10,799,160	10%	4,581,784	466,303	5,048,087	5,751,073
Balance as at Mar 31, 2026	**2,663,906,750**	**7,381,666**	**-**	**2,671,288,416**		**509,682,403**	**100,935,618**	**610,618,021**	**2,060,670,395**
Balance as at June 30, 2025	**1,799,924,082**	**15,807,884**	**848,174,784**	**2,663,906,750**		**425,773,886**	**83,908,515**	**509,682,401**	**2,154,224,349**

Allocation of Depreciation:

Administrative cost	1,386,164
Factory cost	99,549,454
Total	**100,935,618**

Intraco Refueling Station PLC

Schedule of Property, Plant & Equipment (Deferred Tax Calculation) (Un- Audited)

As at third quarter ended March 31, 2026

Annexure-B

Particulars	Cost				Rate	Depreciation			Written down
	Balance as on 01-Jul-24	Addition during the year	Capitalized during the year	Balance as on 31-Mar-2026	of Dep.	Balance as on 01-Jul-24	Charged during the year	Balance as on 31-Mar-2026	value as on 31-Mar-2026
Land	177,841,700	-	-	177,841,700		-	-	-	177,841,700
Land Development	157,233,399	-	-	157,233,399	20%	47,446,177	16,468,083	63,914,260	93,319,139
Vehicle	638,712,937	2,480,000	-	641,192,937	20%	48,382,343	88,549,589	136,931,932	504,261,005
Furniture & fixture	19,174,879	94,060	-	19,268,939	10%	10,371,431	660,259	11,031,690	8,237,249
Office Equipment	10,505,259	22,840	-	10,528,099	10%	4,841,461	424,785	5,266,246	5,261,853
Office Renovation		3,608,937	-	3,608,937	10%	-	-	-	3,608,937
Building & Other Construction	406,850,773	-	-	406,850,773	20%	228,333,038	26,777,660	255,110,698	151,740,075
Plant & Machineries	1,076,196,937	904,039	-	1,077,100,976	20%	628,829,679	67,105,089	695,934,768	381,166,208
Backup Storage	17,367,667	-	-	17,367,667	20%	14,452,599	437,260	14,889,859	2,477,808
Generator	35,325,979	-	-	35,325,979	20%	12,287,302	3,455,802	15,743,104	19,582,875
Gas Line Installation	39,238,869	112,000	-	39,350,869	20%	29,784,140	1,418,209	31,202,349	8,148,520
Computer	6,352,962	90,990	-	6,443,952	30%	4,942,975	317,247	5,260,222	1,183,730
Online UPS	11,909,510	-	-	11,909,510	20%	9,867,016	306,374	10,173,390	1,736,120
Invertor	13,366,515	-	-	13,366,515	20%	5,368,262	1,199,738	6,568,000	6,798,515
Electrical Installation	41,874,598	48,000	-	41,922,598	10%	24,746,908	1,284,577	26,031,485	15,891,113
Fire Extinguisher	1,155,606	20,800	-	1,176,406	10%	796,835	26,908	823,743	352,663
Cylinder	10,799,160	-	-	10,799,160	10%	5,113,184	426,448	5,539,632	5,259,528
Balance as at Mar 31, 2026	**2,663,906,750**	**7,381,666**	**-**	**2,671,288,416**		**1,075,563,350**	**208,858,028**	**1,284,421,378**	**1,386,867,038**
Balance as at June 30, 2025	**1,799,924,082**	**15,807,884**	**848,174,784**	**2,663,906,750**		**885,264,884**	**190,298,466**	**1,075,563,350**	**1,588,343,400**