

Intraco Refueling Station PLC

Un-Audited Financial Statements

As on and For the Period of 01 July 2023 to 31 March 2024

INTRACO REFUELING STATION PLC
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-2024	30-Jun-2023
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	4.00	1,055,294,343	1,067,975,840
Total Non-Current Assets		1,055,294,343	1,067,975,840
Investment in Share	7.00	104,889,244	104,889,244
CURRENT ASSETS			
Inventories	8.00	9,578,065	9,578,065
Trade Receivables	9.20	59,033	4,670,709
Dividend Receivable	10.00	145,149,603	141,875,900
Advance, deposit & pre-payments	11.00	89,925,367	79,925,367
Cash & Cash Equivalents	12.00	68,207,971	19,963,774
Total Current Assets		312,920,038	256,013,815
Total Assets		1,473,103,625	1,428,878,899
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital	13.00	982,327,500	982,327,500
Retained Earnings	14.00	158,915,125	156,491,671
Equity attributable to owners of the Company		1,141,242,625	1,138,819,171
NON-CURRENT LIABILITIES			
Share Money Deposit		-	-
Deferred Tax Liability	15.00	48,818,082	33,809,275
Long Term Borrowings	16.00	12,616,970	38,804,473
		61,435,052	72,613,748
CURRENT LIABILITIES			
Current portion of Long Term Borrowings	16.00	16,200,000	-
Trade & Others Payables	17.00	98,684,318	63,874,369
Liabilities for expenses	19.00	8,865,595	10,803,861
Workers Profit Participation fund	20.00	23,943,262	20,819,398
Current Account with Sister Concern		-	-
Dividend Payable	18.00	-	-
Unclaimed Dividend Account	18.10	1,704,040	1,704,040
Provision for Tax	21.00	121,028,733	120,244,313
Total Current Liabilities		270,425,948	217,445,980
Total Liabilities		331,861,000	290,059,728
Total Equity and Liabilities		1,473,103,625	1,428,878,899
Net Asset Value (NAV)	22.00	11.62	11.59

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

This is the statement of financial position referred to in our report of even date annexed.
Place: Dhaka
Dated: April 28, 2024

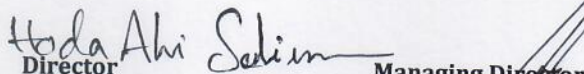
INTRACO REFUELING STATION PLC
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended March 31, 2024

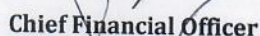
Sl.	Particulars	Notes	Amount in Taka			
			01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
A	Sales Revenue	23.00	472,742,821	561,337,009	160,940,906	130,011,897
B	Cost of Sales	24.00	401,475,399	441,034,293	126,481,578	115,886,657
C	Gross Profit (A-B)		71,267,422	120,302,716	34,459,328	14,125,240
D	Administrative & Selling Expe	25.00	32,501,863	13,418,548	14,178,846	4,917,588
E	Financial Expenses	26.00	2,738,114	3,167,997	792,625	1,152,808
F	Profit from Operation (C-D-E)		36,027,445	103,716,171	19,487,858	8,054,842
G	Other Income	27.00	29,573,703	-	1,618,613	-
H	Net Profit before tax F+G)		65,601,148	103,716,171	21,106,471	8,054,842
I	Workers Profit Participation Fund (WPPF)		3,123,864	4,938,865	1,005,070	383,564
J	Net Profit After WPPF (H-I)		62,477,284	98,777,306	20,101,401	7,671,278
K	Income Tax Expenses		20,923,548	18,792,950	10,035,920	(12,459,255)
	Current Tax	21.00	5,914,741	15,317,024	97,121	681,089
	Deferred Tax Expense	15.00	15,008,807	3,475,926	9,938,799	(13,140,344)
L	Net Profit After Tax (J-K)		41,553,736	79,984,356	10,065,481	20,130,533
M	Other Comprehensive Income		-	-	-	-
N	Total Comprehensive Income (L+M)		41,553,736	79,984,356	10,065,481	20,130,533
O	Non-Controlling Interest		-	-	-	-
P	Profit for Ordinary Shareholders (N-O)		41,553,736	79,984,356	10,065,481	20,130,533
Q	EPS	28.00	0.42	0.81	0.10	0.20
	Number of shares used to compute EPS		98,232,750	98,232,750	98,232,750	98,232,750

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director

Company Secretary


Huda Ahi Selim
Director **Managing Director**


Chief Financial Officer

Place: Dhaka
Dated: April 28, 2024


INTRACO REFUELING STATION PLC
Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2024


Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2023	982,327,500	156,491,671	1,138,819,171
0% stock dividend			-
10% cash dividend		(68,703,985)	(68,703,985)
Interim Dividend		29,573,703	29,573,703
Prior period adjustment on NCI			-
Net Profit for the period after Tax	-	41,553,736	41,553,736
Balance as on: December 31, 2023	982,327,500	158,915,125	1,141,242,625

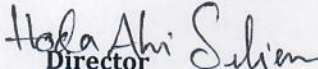
INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un-Audited)
For the period ended March 31, 2023


Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2022	982,327,500	131,812,893	1,114,140,393
8% stock dividend	-	-	-
Cash dividend		(68,704,259)	(68,704,259)
Net Profit for the period	-	79,984,356	79,984,356
Balance as on: December 31, 2022	982,327,500	143,092,990	1,125,420,490

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director


Company Secretary


Hala Ahi Selim
Director


Managing Director


Chief Financial Officer

This is the Statement of Changes in Equity referred to in our report of even date annexed.

Place: Dhaka

Dated: April 28, 2024

INTRACO REFUELING STATION PLC

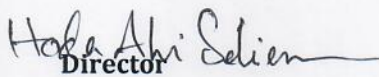
Statement of Cash Flows (Un-Audited)

For the period ended March 31, 2024

Particulars	Amount in Taka	
	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	477,354,497	558,280,761
Receipts from other income	-	-
Cash Payments to suppliers	(316,832,594)	(403,985,893)
Cash Payments to employees	(32,527,563)	(16,911,873)
Cash Payments to others	(23,137,080)	(30,163,333)
Cash generated from operations	104,857,260	107,219,662
Cash payments for financial expenses	(3,109,496)	(3,209,342)
Paid for Income Tax	(5,130,320)	-
Net cash from operating activities	96,617,444	104,010,320
	30	
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant & Equipment	(24,306,393)	(33,953,235)
Paid for spare parts purchase		(563,460)
Net cash used in investing activities	(24,306,393)	(34,516,695)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Paid for cash dividend	(68,703,985)	(68,704,259)
Received of Cash Dividend from Subsidiary	44,637,132	
Net cash provided by financing activities	(24,066,853)	(68,704,259)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	48,244,197	789,366
E. Cash & cash equivalents at the beginning of the period	19,963,774	8,147,779
F. Cash & cash equivalents at the end of the period (D+E)	68,207,971	8,937,146
G Net Operating Cash Flow Per Share	29	1.06

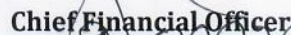
The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

This is the Statement of cash flows referred to in our even dated report to the shareholders.

Place: Dhaka

Dated: April 28, 2024

INTRACO REFUELING STATION PLC
Accounting Policies and Explanatory Notes
For the period ended March 31, 2024

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th September 2015 under the Companies Act, 1994.

The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on April 17, 2018. The shares of the company were listed with both Dhaka Stock Exchange on April 26, 2018 and Chittagong Stock Exchange on May 06, 2018. The trading of shares of the company was started from May 17, 2018 in both the Stock Exchanges.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Corporate Business

The company is involved in the construction and operation of CNG Refueling Station all over the Bangladesh. Besides this, the company has taken the initiative to establish a LPG cylinder manufacturing Plant in Cumilla, to considering its potentiality and identifying the opportunity to serve the nation.

3.00 Basis of preparation and significant accounting policies

3.01 Basis of Measurement of Elements of Financial Statements

The financial statements of the company have been prepared on going concern assumption under historical cost convention on accrual basis and in accordance with the International Accounting Standards(IASs)-1" Presentation of Financial Statements", International Financial Reporting Standards(IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws & regulations.

The following International Accounting Standards were applied for the preparation of the financial statements for the year ended March 31, 2024

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-27	Separate Financial Statements
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per Share
IAS-34	Interim Financial Reporting
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets.

The following IFRS have been applied :

IFRS-7	Financial Instruments: Disclosures
IFRS-8	Operating Segments
IFRS-9	Financial Instruments
IFRS-12	Disclosure of interests in Other Entities
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contracts with Customers

3.02 Going Concern Basis

The company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. As such, the directors intended to adopt the going concern basis in preparing the financial statements.

3.03 Structure, Content and Presentation of Financial Statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements financial statements comprises:

- i) Statement of financial position as at March 31, 2024
- ii) Statement of Profit or Loss and other comprehensive income for the year ended March 31, 2024
- iii) Statement of Changes in Equity for the year ended March 31, 2024
- iv) Statement of Cash flows for the year ended March 31, 2024
- v) Notes comprising a summary of significant accounting policies and other explanatory information to the financial Statements for the year ended March 31, 2024

3.04 Reporting year

The financial statements cover nine months from July 01, 2023 to March 31, 2024

3.05 Revenue Recognition

As per IFRS-15: "Revenue from Contracts form Customers", Revenue is recognised only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing , orally or in accordance with other customary business practices) and are committed to perform their respective obligations ;
- (b) The entity can identify each party 's rights regarding the goods or services to be transferred ;
- (c) The entity can identify the payment terms for the goods or services to be transferred
- (d) The contract has commercial substance (i.e. the risk , timing or amount of the entity `s future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

3.06 Borrowing Costs

Financial Expenses (Borrowing Costs) incurred during the year was recognized as revenue expenses in accordance with IAS-23 " Borrowing Costs".

3.07 Property, Plant and Equipment

Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revaluation less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. Expenses on recurring nature for normal wear tear is charged to revenue.

Depreciation on Fixed Assets

Depreciation is provided to amortize the value of the assets after commissioning, over the year of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Depreciation charged of an asset when the assets are available for use. Depreciation is charged on all fixed assets on reducing balance method. The Rate of depreciation for this year as below:

Particulars	31-Mar-2024	30-Jun-2022
Land	-	-
Land Development	5%	5%
Vehicle	10%	10%
Furniture & fixture	10%	10%
Office Equipment	10%	10%
Building & Other Construction	5%	5%
Plant & Machineries	5%	5%
Backup Storage	5%	5%
Generator	10%	10%
Gas Line Installation	10%	10%
Computer	10%	10%
Online UPS	10%	10%
Invertor	10%	10%
Electrical Installation	10%	10%
Fire Extinguisher	10%	10%
Cylinder	10%	10%

Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset in the statement of comprehensive income.

Impairment:

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the year no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the year no impaired loss occurred to recognize in the Financial Statements.

3.08 Cash and Cash Equivalent

Cash and cash equivalents comprise cash in-hand, demand deposits and short term bank deposits that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

3.09 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the reporting date or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.10 Statement of Cash Flows

The Statement of Cash Flows has been prepared in accordance with International Accounting Standards IAS 7 Statement of Cash Flows and cash flow from the operating activities have been presented under direct method considering the provision of IAS 7 which provides that entities are encouraged to report cash flow from operating activities using the Direct Method.

3.11 Related Party Disclosures

The company carried out a number transactions with related parties. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note to the financial statements.

3.12 Earnings per Share

The company calculates Earnings per Share (EPS) in accordance with the requirement of IAS – 33: “Earnings per Share”, which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

Basic earnings

This represents earnings for the year ended March 31, 2024 attributable to the ordinary shareholders.

Basic earnings per share

This has been calculated dividing the basic earnings by the weighted average number of shares outstanding for the year.

Diluted earnings per share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no potential dilutive ordinary shares during the year ended March 31, 2024

3.13 Employee Benefit Plan:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set in the respective deeds.

The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS-19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short -term employee benefits include salaries, bonuses etc. obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company has created a fund for workers " Workers profit participation Fund (WPPF)" as per Labor Act by 5% of profit after charging such expenses and the fund has been registered according to provision of Labor Act, 2006 as amended in 2013.

3.14 Provisions Contingent Liabilities and Contingent Assets

In accordance with the guidelines as prescribed by IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. when reliable estimates can be made of the amount of the obligation.

3.15 Income Tax

Current Tax

A provision for Tax has been made during the year applying the rate as per Income Tax Ordinance 1984.

Deffered Tax

The company accounts for deferred tax as per International Accounting Standard (IAS) 12 " Income Taxes". Deferred Tax is recognized using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate prevailing at the balance sheet date is used to determine deferred tax.

3.16 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments: Recognition and Measurement."

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

3.17 Comparative Information & Restatement Thereof

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

Previous year's figures has been rearranged when ever consider necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

3.18 Segment Reporting:

As required by IFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The company consider the operation on aggregate basis and manage the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

3.19 Risk factors and management's perception about the risks:

a) Industry Risks:

Industry risk is related with the factors affecting the company such as raw material, labor, demand of the product, government policy to the sector, competitor's rivalry.

Management perception:

Intraco Refueling Station Ltd is aware of the above facts. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating CNG business because presently the demand of CNG is increasing day by day.

b) Market risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base.

Management perception:

Market risk is dealt with efficiently by the experienced management.

c) Operational risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

Management perception:

Management take preventive measures to deal with operational risks efficiently and effectively. All the machineries used by the Intraco Refueling Station Ltd to conduct the day to day operation is brand new in nature. So potential of machinery and technical failure at the time of operation is very minimal. Beside, the company made agreement with Titas Gas Transmission Co. Ltd and Bakhrabad Gas distribution Co. Ltd which is expected to ensure availability of gas supply for uninterrupted operation.

d) Liquidity risks:

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management perception:

Intraco Refueling Stations Ltd. has been dealing with its working capital in efficient way.

3.20 Authorisation for issue

The financial statements were authorized for issue by the Board of Directors of the company on April 28, 2024.

INTRACO REFUELING STATION PLC

Notes to the Financial Statements
For the period ended March 31, 2024

		Amount in Taka	
		31-Mar-2024	30-Jun-2023
4.00	Property, Plant and Equipments		
	This represents the written down value of assets as at 31-12-2023 at historical cost.		
	Land	171,746,700	171,746,700
	Land Development	70,978,261	71,434,344
	Vehicle	8,244,877	8,913,381
	Furniture & fixture	5,093,271	5,394,714
	Office Equipment	4,447,687	4,797,770
	Building & Other Construction	212,306,687	208,630,009
	Plant & Machineries	523,528,429	543,925,641
	Backup Storage	12,194,875	12,670,000
	Generator	5,827,258	6,299,739
	Gas Line Installation	9,834,112	8,731,653
	Computer	2,946,851	2,096,175
	Online UPS	6,117,496	6,613,509
	Invertor	2,947,793	3,176,685
	Electrical Installation	11,532,077	5,410,853
	Fire Extinguisher	447,878	458,895
	Cylinder	7,100,090	7,675,773
		<u>1,055,294,343</u>	<u>1,067,975,840</u>
	All the above buildings have been constructed and machinery have been erected on Leased Land taken from Private Land Lord.		
4.01	Movement of Property, Plant & Equipment		
	This has been arrived at as under:		
	A. Cost:		
	Opening Balance	1,271,708,924	698,278,892
	Add: Addition during the period	24,306,393	69,698,443
	Add: Capitalized during the period (4.02)	-	503,731,589
		<u>1,296,015,317</u>	<u>1,271,708,924</u>
	B. Accumulated Depreciation		
	Opening Balance	203,733,083	183,260,080
	Add: Depreciation Charged during the period	36,987,890	20,473,003
		<u>240,720,972</u>	<u>203,733,083</u>
	(A-B) Written down Value	<u>1,055,294,344</u>	<u>1,067,975,840</u>
4.02	Capitalized during the period		
	Building and Other const Note 6.00 (a)	-	90,894,043
	Plant and Machineries	-	412,837,546
		<u>-</u>	<u>503,731,589</u>
	Cylinder, Manchneries and others		12,191,676
	Inventories capitalized		21,025,870
	Purchase of new factory		315,000,000
	Stock of Machineries		64,620,000

		Amount in Taka	
		31-Mar-2024	30-Jun-2023
			412,837,546
5.00	Stock of Machineries: Tk. 0		
	Cost (Opening Balance)	-	64,620,000
	Add: Addition during the period		
	Less: Capitalized during the period	-	(64,620,000)
	Total Cost (a)	-	
	Closing Stock of Machineries	-	-
All machineries stock have been used in the Bhola project in June 2023. All assets have been capitalized at the month of June 23 and no depreciation charged			
5.01	Details of Machineries:		
	a) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08058-1 to 3		28,517,900
	b) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08069-2, SC07052-1		36,102,100
	Less: Capitalized SL No # SC08058-1 to 3		(64,620,000)
		-	-
6.00	Capital Work- in -Progress: Tk. 0		
	The break-up of the amount is given below:		
	a) Building & Other Construction:		
	Opening Balance	-	90,894,043
	Add: Addition during the period		
	Total	-	90,894,043
	Less: Capitalized this period		
	Balance	-	-
	b) Cylinder, Machineries & Others:		
	Opening Balance	-	12,191,676
	Add: Addition during the year		
	Total	-	-
	Less: Capitalized this period		12,191,676
	Balance	-	12,191,676
	c) Takeover New factory:		
	Opening Balance	-	315,000,000
	Add: Addition during the period		
	Total	-	315,000,000
	Less: Capitalized this period		315,000,000
	Balance	-	-
	Total Capital Work-in-Progress (a+b+c)	-	-

		Amount in Taka	
		31-Mar-2024	30-Jun-2023
7.00	Investment In Share: Tk. 104,889,244		
	The break-up of the amount is given below:		
	Good CNG Refueling Station Ltd	8,285,000	8,285,000
	M Hye & Co CNG Refueling Station Ltd	26,017,144	26,017,144
	Nessa & Sons Ltd	23,950,000	23,950,000
	Intraco Automobiles Ltd	25,583,100	25,583,100
	Absar & Elias Enterprise Ltd	21,054,000	21,054,000
		104,889,244	104,889,244
8.00	Inventories (Consumable Items)		
	The break-up of the amount is given below:		
	(a) Opening Stock:	25,035	2,988,761
	(b) Purchase during the period:	158,700	3,428,880
	(c) Total (a+b)	183,735	6,417,641
	(d) Spares consumption this period	158,700	2,365,079
	(e) Issue to Subsidiary company:		4,027,527
	(f) Total consumption (d+e)	158,700	6,392,606
	(g) Closing Stock (c-f)	25,035	25,035
	These have been valued at cost. The above stock valued and certified by the management.		
8.10	Inventories (Capitalized Items)		
	(a) Opening Stock:	9,553,030	30,015,483
	(b) Purchase during the period:		563,417
	(c) Total (a+b)	9,553,030	30,578,900
	(d) Capitalized this period		21,025,870
	(e) Issue to Subsidiary company:		
	(f) Total capitalized		21,025,870
	(g) Closing Stock (c-f)	9,553,030	9,553,030
	These have been valued at cost. The above stock valued and certified by the management.		
	Total Inventories (Consumable+Capitalized)	9,578,065	9,578,065
9.00	Trade Receivables :		
	This consists of the following:		
	Trade Receivables:		
	Check Point Bangladesh Ltd	-	215,252
	Customs, VAT & Exercise	-	14,534
	Universal Manswear Ltd.	-	343,169
	M/S. Yunusco (BD) Ltd	59,033	70,226
	Total	59,033	643,181
9.10	Ageing of Accounts Receivable		
	Less Than 6 Months	59,033	643,181
	More Than 6 Months	-	-
		59,033	643,181

Amount in Taka	
31-Mar-2024	30-Jun-2023

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given

Receivables considered good in respect of which the company is fully secured.
Receivables considered good in respect of which the company holds no security
Receivables considered doubtful or bad.
Debts due to by directors or other officers
Receivables due by common management.
The maximum amount of receivable due by any director or other officer of the

59,033	643,181	
59,033	643,181	
9.20 Other Trade Receivable (Sapre parts issued to subsidiaries	-	4,027,527
Total Trade Receivables	59,033	4,670,709

Good CNG Refueling Station Ltd.
Nessa & Sons Ltd.
M Hye & Co CNG Refueling Station Ltd.
Absar & Elias Enterprise Ltd
Intraco Automobiles Ltd

	1,704,360
	737,616
	1,023,806
	44,590
	517,155
	4,027,527

10.00 Dividend Receivable:

The break-up of the amount is given below:

Good CNG Refueling Statio **div payable of subsidiary**
Nessa & Sons Ltd.
M Hye & Co CNG Refueling Station Ltd.
Absar & Elias Enterprise Ltd
Intraco Automobiles Ltd
Total
Net Dividend Receivable

21,171,611	21,639,411
30,415,023	31,136,495
42,851,498	40,197,156
35,083,385	35,087,628
15,628,086	13,815,209
145,149,603	141,875,900
145,149,603	141,875,900

11.00 Advances, Deposits & Pre-payments: Tk. 89,925,367

The break-up of the amount is given below:

Advance Tax Note 11.01
Deposits Note 11.02
Other Advances Note 11.30

51,923,009	51,923,009
21,961,468	21,961,468
16,040,890	6,040,890
89,925,367	79,925,367

12.00 Cash & Cash Equivalents: Tk. 68,207,971

The break-up of the amount is given below:

Cash in hand # Notes # 12.01
Cash at bank Notes # 12.02

877,290	3,261,568
67,330,681	16,702,206

		Amount in Taka	
		31-Mar-2024	30-Jun-2023
Total		68,207,971	19,963,774
12.01	Cash in Hand : Tk. 877,290		
	Station Name		
	Chandpur Station	527,512	770,282
	Amizuddin Station	107,985	1,124,500
	Haratali Station	-	1,356,286
	Keranigonj Daughter	109,131	
	Tigerpass LPG	81,907	
	Gopalgonj LPG	1,415	
	Keranigonj LPG	4,005	
	Tangail LPG	26,335	
	Potenga LPG	8,500	
	Bhola		
	Petty cash in head office	10,500	10,500
	Total	877,290	3,261,568

Cash in hand has been certified by the management of the company.

12.02 **Cash at Bank : Tk. 67,330,681**
The break-up of the amount is given below:

Bank Name		
Dutch Bangla Bank Ltd. A/c # 315	25,137	638,387
Dhaka Bank Ltd. A/c # STD-312	755	5,029
Pubali Bank Ltd. A/c # 160	4,301	12,567,110
Social Islami Bank Ltd. A/c # 02032	69,718	206,523
Dhaka Bank Ltd Ac no 703	325,902	1,444,978
Shahajalal Islami Bank Ltd, A/c # 482	1,393	155
Prime Bank Ltd. A/c # 2788	254,695	254,845
Sonali Bank Ltd. A/c # 598	7,985	8,310
Brac Bank Ltd -BDT A/c # 5088001	9,081	10,107
Meghna Bank Ltd A/C # STD -1101110143	3,512	3,512
Padma Bank Ltd. A/C # STD -1111008816	185,705	2,009
Dutch-Bangla Bank Ltd. A/C # STD -193.11011961	587	178,749
Agrani Bank Ltd A/c # 139542	1,073	1,671
Agrani Bank Ltd A/c # 650329	1,327	2,017
Al-arafa Islami Bank Ltd , A/c # 6235	155,616	156,111
IFIC Bank Ac no 20001	1,392	17,139
Social Islami Bank Ltd. A/c # 00161	4,850,843	936,660
Dutch Bangla Bank 789	106,936	67,526
Dutch Bangla Bank Ltd ac no 8016	61,324,727	201,367
Total	67,330,681	16,702,206

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

13.00 **Share Capital : Tk. 982,327,500**

Authorised Capital :

1,500,00,000 shares of Tk 10 each

1,500,000,000

1,500,000,000

Issued, Subscribed, Called-up & Paid-up Capital :

98,232,750 shares of Tk 10 each

Particular's	% of Holdings
Directors & Sponsors	30.06%
General Public	54.44%
Institutions	15.46%
Foreign Company	0.04%
	<u>100.00%</u>

Share holding range in numl	% of Holdings
1 - 500	41.23%
501 - 1000	17.22%
1001 - 10000	30.55%
10001 - 20000	4.63%
20001 - 50000	3.37%
50001 - 100000	1.69%
100001 - 1000000	1.24%
1000001 - 5000000	0.07%
5000001 - 10000000	0.01%
10000001 and Above	0.01%
Total	100.00%

Amount in Taka	
31-Mar-2024	30-Jun-2023
982,327,500	982,327,500
Sep-23	Jun-23
No. of Shares	No. of Shares
29,528,491	29,528,491
53,478,129	53,478,129
15,191,130	15,191,130
35,000	35,000
98,232,750	98,232,750

No. of Share Holders 2023	No. of Shares June, 2023	No. of Shares June, 2023
3,733	667,901	667,901
1,559	1,256,799	1,256,799
2,766	10,214,367	10,214,367
419	6,300,738	6,300,738
305	9,993,242	9,993,242
153	10,978,797	10,978,797
112	25,250,370	25,250,370
6	12,261,630	12,261,630
1	7,131,303	7,131,303
1	14,177,603	14,177,603
9,055	98,232,750	98,232,750

14.00 Retained Earnings Tk. 158,915,125

Opening Balance	156,491,671	131,812,893
10% Cash Dividend (Excluding Sopsnor Directors)	(68,703,985)	(67,770,603)
Transfer to Unclaimed Dividend		(933,656)
Less: Interim dividend	29,573,703	
Profit for the year	41,553,736	93,383,037
Balance carried forward	158,915,125	156,491,671

15.00 Deferred Tax Liability Tk. 48,818,082

The break-up of the amount is given below:

Opening Balance	33,809,275	30,802,300
Current Year Provision	15,008,807	3,006,975
Total	48,818,082	33,809,275

15.01 Deferred Tax Calculation:

Carrying Value	1,055,294,344	1,067,975,841
Written Down Value (Tax)	811,203,935	898,929,467
Temporary Difference	244,090,409	169,046,374
Income Tax rate	20.0%	20%
Deferred Tax Liability (B/S)	48,818,082	33,809,275
Deferred Tax Liability (Opening)	33,809,275	30,802,300

Amount in Taka	
31-Mar-2024	30-Jun-2023
15,008,807	3,006,975

Deferred Tax Liability (I/S)

As per IAS 12: 'Income Tax' The company has made provision for Deferred tax against the 'Provision for Tax' Which has been disclosed in the Financial Statements along with disclosure notes. Such deferred tax arises due to the temporary difference between the tax calculation based on company policy and Tax authority allowances on assets as per the 3rd Schedule of the Income Tax Ordinance, 1984. However the company submitted its tax return every year in due time, But due to tax assessment has not been done yet by the tax authorities for last few years, such provisions and Deferred Tax both have been shown in the Financial statement with proper notes and disclosures. The company will adjust both Deferred Tax and Provision for tax as soon as the

16.00 Long Term Borrowings- Net of current portion: Tk. 12,616,970

The break-up of the amount is given below:

Shahajalal Islami Bank Ltd A/c # 007	28,816,970	38,804,473
Interest Payable	263,318	
Total	29,080,288	38,804,473
Less Current Portion of Term Loan	16,200,000	
Shahajalal Islami Bank Ltd A/c # 007	12,616,970	
Net Amount	12,616,970	38,804,473

This represents the present outstanding balance of the above term loan. The above loan is secured by personal guarantee of the director of the company and the pari passu sharing agreement between bank and the company's fixed and floating assets. The loan has been rescheduled in September 2021. The interest rate of this loan is 9%.

17.00 Trade and other payables Tk. 98,684,318

The break-up of the amount is given below:

Gas Bill (CMS) Payable	97,504,897	62,617,323
Gas Bill (Captive) Payable	1,179,421	1,257,046
Total	98,684,318	63,874,369

18.00 Dividend Payable

The break up of the amount is given below:

Opening balance	-	-
Add: Cash Dividend Declared except Sponsor Director 10%	68,703,985	68,704,259
Less: Paid during the year	(68,703,985)	(67,770,603)
Less: Transfer to Unclaimed Dividend	-	(933,656)
	-	-

		Amount in Taka	
		31-Mar-2024	30-Jun-2023
18.10	Unclaimed Dividend Account Tk. 1,704,040.00		
	Opening Balance	1,704,040	770,384
	Add: Unclaimed dividend 2022-23		933,656
	Less: Paid during the year	-	-
	Closing Balance (Note 18.02)	<u>1,704,040</u>	<u>1,704,040</u>
18.20	Closing Unpaid dividend		
	2019-20	477,085	477,086
	2020-21	293,299	293,299
	2022-23	933,656	933,656
	Total	<u>1,704,039</u>	<u>1,704,040</u>
19.00	Liabilities for expenses: Tk. 8,865,595		
	The break-up of the amount is given below:		
	Salary & Wages	5,239,411	7,848,719
	Telephone & Mobile bill	32,730	48,365
	Electricity Bill	2,249,079	1,357,311
	Audit fees		115,000
	CNG Station Rent	437,367	181,500
	Factory Rent	57,500	-
	Loan interest Payable	263,318	634,701
	Sharing revenue against Land Rent to Land lord.	586,190	618,265
	Total	<u>8,865,595</u>	<u>10,803,861</u>
20.00	Workers Profit Participation Fund: Tk. 23,943,262		
	The break-up of the amount is given below:		
	Opening Balance	20,819,398	14,982,958
	Current Year's Provision	3,123,864	5,836,440
	Less: Payment during the period		
	Total	<u>23,943,262</u>	<u>20,819,398</u>
	The Company has applied for Workers profit participation fund to the tax authority in DCT Office, but no confirmation yet received. On the other hand, due to Corona effect, all the statons were closed as no movement of vehicle on the stree. But the company continue the salay of the staff. As a result the WPPF fund was delayed. However, the company will pay to WPPF und by the year 2023		
21.00	Provision for Tax		
	The break-up of the amount is given below:		
	Opening Balance	120,244,313	104,905,529
	Less: AIT paid for assessment		
	Tax paid during the year	(5,130,320)	(5,000,000)
	Current Year Provision	5,914,741	20,338,784
	Total	<u>121,028,733</u>	<u>120,244,313</u>
21.10	Current year provision		
	Net Profit Before Tax	62,477,284	116,728,796

Less: Interest Income Note 26
 Less: Dividend Income Note 27
 Add: Accounting Depreciation
 Less: Tax Depreciation
 Net Taxable Profit/Loss
 Current Tax
 Add: Tax on dividend income (20%)
 Add: Tax on interest income (20%)
 Total Tax
 Tax Rate
 Current Tax
22.00 Net Asset Value (NAV) Per Share:
 Total Asset
 Less: Total Liability
 Net Asset
 No. of ordinary share
 Net Asset Value per share

Amount in Taka	
31-Mar-2024	30-Jun-2023
-	-
(29,573,703)	(33,738,797)
36,987,890	20,473,003
(110,222,726)	(35,507,876)
(40,331,256)	67,955,125
-	13,591,025
5,914,741	6,747,759
-	-
5,914,741	20,338,784
20%	20%
5,914,741	
1,473,103,625	1,428,878,899
331,861,000	290,059,728
1,141,242,625	1,138,819,171
98,232,750	98,232,750
11.62	11.59

INTRACO REFUELING STATION PLC

Notes to the Financial Statements
For the period ended March 31, 2024

	Amount in Taka			
	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
23.00 Turnover: Tk. 472,742,821	0.84	0.78 #	0.78	0.88
Sales Revenue	476,801,640	568,920,691	161,467,016	132,110,223
Less: Sharing revenue	4,058,819	7,583,682	526,110	2,098,326
	<u>472,742,821</u>	<u>561,337,009</u>	<u>160,940,906</u>	<u>130,011,897</u>

As per agreement Sharing revenue has paid on gross receipts to Land lord against Land rent during the year.

24.00 Cost of Sales: Tk. 401,475,399

The break-up of the amount is given below:

Gas Bill (Compressor)	309,163,050	383,536,145	82,725,986	100,203,462
Gas Bill (Captive/Engine)	10,603,380	8,754,372	2,676,476	3,379,794
Spare parts consumption	1,620,453	2,214,559	158,700	822,152
Maintenance & Lubricants Expenses	2,305,764	2,174,595	895,920	797,174
Electricity Bill	20,319,422	11,021,644	6,905,600	5,509,810
Factory Rent	517,500		172,500	
Repair and Maintenance	-		-	
Station Rent	5,971,402	1,662,875	1,402,100	534,496
Salary & Wages	12,886,453	11,167,111	5,690,994	3,725,143
Internet expense	24,000		24,000	
Transport cost of gas	2,738,025		2,738,025	
Depreciation	35,325,950	20,502,991	23,091,277	914,626
Total	<u>401,475,399</u>	<u>441,034,293</u>	<u>126,481,578</u>	<u>115,886,657</u>

25.00 Administrative & Selling Expenses: Tk. 32,501,863

The break-up of the amount is given below:

Salary & Allowances	17,031,802	5,167,860	6,970,037	1,900,993
Travelling & Conveyance	1,304,019	638,285	668,122	228,349
Printing & Stationery	272,089	338,997	140,904	120,425
Entertainment	204,747	74,785	83,229	25,599
Telephone & Mobile expense	292,613	478,363	100,052	168,411
Water bill	24,700	10,580		4,016
Bank Charge & Commission	11,399	95,468	2,252	14,314
Office Rent with VAT	2,639,588	1,238,967	838,956	424,304
Utility & Service charge with VAT	1,008,118	536,873	386,763	196,423
Vacant Land Rent	87,500	215,405	30,000	74,665
Consultancy Fees	77,327		62,527	
Electricity bill	806,865	215,170	75,468	75,961
Postage & Courier	25,065	87,961	7,250	27,691
Gas & Fuel expenses-vehicle	2,004,373	371,775	703,212	130,744
Vehicle maintenance	1,500,516	270,670	512,135	85,211
Employees welfare expense	13,000	30,464	7,200	9,591
Internet expense	139,830	243,697	55,030	76,719

Amount in Taka				
	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Registration & Renewals	709,906	186,986	347,306	58,866
Food bill	50,200	184,294	50,200	58,018
Overtime bill	316,280	131,975	96,760	57,500
Audit fees with VAT	563,500	327,750	563,500	115,000
VAT on Office Rent	195,000	216,441	195,000	83,213
Board Meeting Fees	108,000		-	
Other Expenses	1,379,922		1,192,286	
Depreciation	1,661,940	2,355,782	1,017,092	981,575
Total	32,501,863	13,418,548	14,178,846	4,917,588

26.00 Financial Expenses: Tk. 2,738,114

The break-up of the amount is given below:

Shahajalal Islami Bank Ltd	2,738,114	3,167,997	792,625	1,152,808
	<u>2,738,114</u>	<u>3,167,997</u>	<u>792,625</u>	<u>1,152,808</u>

27 Other Income: 29,573,703

The break-up of the amount is given below:

Bank Interest				
Interim Dividend income	29,573,703	-	1,618,613	
Dividend Income				
	<u>29,573,703</u>	<u>-</u>	<u>1,618,613</u>	<u>-</u>

27.01 Dividend income from subsidiaries 95% : 29,573,703

Good CNG Refueling 'note 13	2,832,199	7,982,471	368,555	
Nessa & Sons Ltd	4,978,528	9,787,577	17,017	
M Hye & Co CNG Refueling Station Ltd	12,254,342	10,775,922	1,293,132	
Absar & Elias Enterprise Ltd	7,695,757	9,594,838	404,121	
Intraco Automobiles Ltd	1,812,877	3,077,490	(464,212)	
	<u>29,573,703</u>	<u>41,218,298</u>	<u>1,618,613</u>	<u>-</u>

27.20 Subsidiaries Total Comprehensive income

Good CNG Refueling Station Ltd	2,981,262	8,402,601	387,952	(1,144,632)
Nessa & Sons Ltd	5,240,556	10,302,713	17,913	450,626
M Hye & Co CNG Refueling Station Ltd	12,899,308	11,343,075	1,361,192	684,157
Absar & Elias Enterprise Ltd	8,100,796	10,099,829	425,390	683,818
Intraco Automobiles Ltd	1,908,292	3,239,463	(488,644)	(162,807)
	<u>31,130,214</u>	<u>43,387,681</u>	<u>1,703,803</u>	<u>511,162</u>
	29,573,703	41,218,297	1,618,613	485,604

28 Basic Earnings Per Share:

Amount in Taka			
01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after tax	41,553,736	79,984,356	10,065,481	20,130,535
Average number of ordinary shares outstanding during the period # Note #	98,232,750	98,232,750	98,232,750	98,232,750
Earnings per share	0.42	0.81	0.10	0.20

28.01 Calculation of Average Number of Shares:

Allotment of Shares up to June 2023

98,232,750	X	270	270	92	92
		270	270	92	92
		98,232,750	98,232,750	98,232,750	98,232,750
		180	180	92	92
		180	180	92	92
		7,276,500	7,276,500	7,276,500	7,276,500
Total weighted average number of shares		98,232,750	105,509,250	105,509,250	105,509,250

29.00 Net operating cash flows per Shares (NOCFPS):

The Computation of NOCFPS is given below

Net Cash Generated from Operating Activities

Number of Shares outstanding during the period

Net Operating Cash Flows per Share (NOCFPS)

31-Dec-2023	31-Dec-2022		
96,617,444	104,010,320		
98,232,750	98,232,750		
0.98	1.06		

30.00 Reconciliation of net profit with cash flows from operating activities

Net Profit/(Loss) after WPPF & before Tax

Add: Depreciation

Add: Finance Cost

Add: Spare parts

Less: Non Operating Incom Div income

(Increase)/Decrease in prepayments

(Increase)/Decrease in Receivable

(Increase)/Decrease in Inventory

Increase/(Decrease) in payable

31-Dec-2023	31-Dec-2022		
62,477,284	98,777,306		
36,987,890	22,858,773		
2,738,114	3,167,997		
1,620,453	2,214,559		
(29,573,703)			
(10,000,000)	(23,881,013)		
4,611,676	(3,056,248)		
-	3,064,137		
34,809,949	99,601		

	Amount in Taka			
	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Increase/(Decrease) in Liabilities for Expenses	1,185,598	3,974,550		
Tax paid	(5,130,320)			
Interest paid	(3,109,496)	(3,209,342)		
	96,617,443	104,010,320		

31.00 Related parties Transaction:

As per Bangladesh Accounting standards IAS 24 Related party Disclosure, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

The name of the related parties and nature of these transactions have been set out in accordance with the provisions of BAS-24. During the year, the company carried out transactions with following related parties:

			31-Dec-2023	31-Dec-2022
Name of the parties	Relationship	Nature of business	Transaction value	
Good CNG Refueling Station Ltd.	Comm on Shareholder	Sales of spare parts	288,972	445,785
		Dividend Received		
		Interim Dividend Receivable	3,919,599	
Nessa & Sons Ltd	Comm on Shareholder	Sales of spare parts	503,518	235,487
		Dividend Received		
		Interim Dividend Receivable	4550433.773	
M Hye & Co CNG Refueling	Comm on	Sales of spare parts	525,942	326,007
		Dividend Received		

		Amount in Taka			
		01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Shareholder	Station Ltd	Interim Dividend Receivable			
		Interim Dividend Receivable	11604393		
Absar & Elias Enterprise Ltd	Comm on Shareholder	Sales of spare parts	635,670	12,996	
		Dividend Received			
		Interim Dividend Receivable	7046129.254		
Auto Automobiles Ltd	Comm on Shareholder	Sales of spare parts	98,038	152,147	
		Dividend Received			
		Interim Dividend Receivable	1967543.614		
Mohammed Riaydh Ali	Shareholder & Director	Board meeting fees	24,000		
H M Hakim Ali	Shareholder & Director	Board meeting fees	24,000		
Hoda Ali Selim Ahmed Mohamed	Shareholder & Director	Board meeting fees	24,000	24,000	
Mr. Azim Uddin	Nominated Director	Board meeting fees			
Md. Moklasur Rahman Bhuiyan ACCA	Independent Director (New)	Board meeting fees	24000		
Advocate Abdul Halim	Independent Director	Board meeting fees	24,000		

Amount in Taka

01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
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32.00 Number of employees and range of salary.

The company has 140 full time employees as of June 30, 2023. Details are as follows:

Particulars	31-Dec-2023	31-Dec-2022
Salary range Below Tk 3000	0	0
Salary range Above Tk 3000	140	140

33.00 Disclosure as per requirement of para 4, part II, schedule XI of the Companies Act, 1994:

	31-Dec-2023	31-Dec-2022
a) Managerial Remuneration paid or payable during the financial year to the	Nil	Nil
b) Expenses reimbursed to the managing	Nil	Nil
c) Commission or other remuneration payable separately to a managing agent or	Nil	Nil
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such	Nil	Nil
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his	Nil	Nil
f) Any other perquisites or benefits in cash	Nil	Nil
g) Other allowances and commission including guarantee commission.	Nil	Nil
h) Pensions etc.	Nil	Nil
(i) Pensions	Nil	Nil
(ii) Gratuities	Nil	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest	Nil	Nil
(iv) Compensation for loss of office	Nil	Nil
(v) Consideration in connection with	Nil	Nil

INTRACO REFUELING STATION PLC
Schedule of Property ,Plant & Equipment
As at March 31, 2024

Particulars	Cost				Rate of Dep.	Depreciation		Written down value as on 31-Mar-24
	Balance as on 01-Jul-23		Balance as on 31-Mar-24			Charged during the period	Balance as on 31-Mar-24	
	Addition	Capitalized	Addition	Capitalized				
Land	171,746,700	-	171,746,700	-	-	-	171,746,700	
Land Development	78,775,219	2,309,304	81,084,523	-	2,765,387	10,106,262	70,978,261	
Vehicle	19,378,387	-	19,378,387	-	668,504	11,133,510	8,244,877	
Furniture & fixture	9,436,956	111,032	9,547,988	-	412,475	4,454,717	5,093,271	
Office Equipment	7,962,591	10,000	7,972,591	-	360,083	3,524,904	4,447,687	
Building & Other Construct	239,305,392	11,872,880	251,178,272	-	8,196,203	38,871,585	212,306,687	
Plant & Machineries	652,534,942	-	652,534,942	-	20,397,212	129,006,513	523,528,429	
Backup Storage	17,367,667	-	17,367,667	-	475,125	5,172,792	12,194,875	
Generator	12,825,979	-	12,825,979	-	472,480	6,998,721	5,827,258	
Gas Line Installation	15,514,067	1,849,824	17,363,891	-	747,365	7,529,779	9,834,112	
Computer	3,868,132	1,071,555	4,939,687	-	220,878	1,992,836	2,946,851	
Online UPS	11,909,510	-	11,909,510	-	496,013	5,792,014	6,117,496	
Inverter	5,433,715	9,600	5,443,315	-	238,491	2,495,522	2,947,793	
Electrical Installation	13,745,901	7,048,198	20,794,099	-	926,974	9,262,022	11,532,077	
Fire Extinguisher	1,104,606	24,000	1,128,606	-	35,017	680,728	447,878	
Cylinder	10,799,160	-	10,799,160	-	575,683	3,699,070	7,100,090	
Balance as at March 31, 2024	1,271,708,924	24,306,393	1,296,015,317	-	36,987,890	240,720,973	1,055,294,344	

Allocation of Depreciation:

Administrative cost	1,661,940
Factory cost	35,325,950
Total	36,987,890

INTRACO REFUELING STATION PLC
Schedule of Property, Plant & Equipment (Deferred TAX Calculation)
As at March 31, 2024

Particulars	Cost				Rate of Dep.	Depreciation		Written down Value as on 31-Mar-24	
	Balance as on 01-Jul-23	Addition during the year	Capitalized this year	Balance as on 31-Mar-24		Balance as on 01-Jul-23	Charged during the year		Balance as on 31-Mar-24
	Land	171,746,700	-	-		171,746,700	-		-
Land Development	78,775,219	2,309,304	-	81,084,523	20%	8,693,118	31,823,521	49,261,002	
Vehicle	19,378,387	-	-	19,378,387	20%	460,025	16,771,581	2,606,806	
Furniture & fixture	9,436,956	111,032	-	9,547,988	10%	396,348	4,653,613	4,894,375	
Office Equipment	7,962,591	10,000	-	7,972,591	10%	333,745	3,849,742	4,122,849	
Building & Other Construc	239,305,392	10,063,680	-	249,369,072	20%	24,870,170	108,309,820	141,059,252	
Plant & Machineries	652,534,942	-	-	652,534,942	20%	70,958,962	250,434,155	402,100,787	
Backup Storage	17,367,667	-	-	17,367,667	20%	683,219	13,496,092	3,871,575	
Generator	12,825,979	-	-	12,825,979	20%	389,924	10,616,408	2,209,571	
Gas Line Installation	15,514,067	1,849,824	-	17,363,891	20%	927,147	11,493,451	5,870,440	
Computer	3,868,132	1,071,555	-	4,939,687	30%	352,355	3,503,338	1,436,349	
Online UPS	11,909,510	-	-	11,909,510	20%	478,710	9,196,823	2,712,687	
Inverter	5,433,715	9,600	-	5,443,315	20%	227,696	4,146,641	1,296,675	
Electrical Installation	13,745,901	7,048,198	-	20,794,099	10%	895,047	9,655,788	11,138,311	
Fire Extinguisher	1,104,606	24,000	-	1,128,606	10%	29,782	745,295	383,311	
Cylinder	10,799,160	-	-	10,799,160	10%	526,479	4,305,916	6,493,244	
Balance as at March 31, 2024	1,271,708,924	22,497,193	-	1,294,206,117		372,779,457	483,002,182	811,203,935	