

Intraco Refueling Station Ltd & Its Subsidiaries

Auditors' Report

And

Financial Statements

As at and for the year ended 30 June 2017

MAHFEL HUQ & CO.

CHARTERED ACCOUNTANTS

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Mahfel Huq & Co.

Chartered Accountants

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Independent Auditor's Report **To the Shareholders of** **Intraco Refueling Station Ltd & Its Subsidiaries**

Report on the Financial Statements

We have audited the accompanying Consolidated Financial Statements of Intraco Refueling Station Ltd & Its Subsidiaries, which comprise the Consolidated Statement of Financial Position as at 30 June 2017 and the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Consolidated financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements give a true and fair view of the financial position of the company as at 30 June 2017 and of its financial performance and its cash flows for the year then ended in accordance with the Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matter:

Stock of Machineries: The management of the company explained its position in note # 5 to the financial statements as to why the machineries are still lying in stock.

Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;
- c) the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purpose of the company's business.

Dhaka
September 27, 2017

MAHFEL HUQ & CO.
Chartered Accountants

Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Statement of Financial Position
As at 30 June, 2017.

| PARTICULARS | Notes | Consolidated | | |
|---|-------|--------------------|--------------------|--------------------|
| | | Amount In Taka | | |
| | | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| Restated | | | | |
| NON-CURRENT ASSETS | | | | |
| Property, Plant & Equipment | 4 | 740,282,547 | 514,670,920 | 514,670,920 |
| Stock of Machineries | 5 | 89,620,000 | 89,620,000 | 89,620,000 |
| Capital Work-In-Progress | 6 | 30,079,462 | 40,259,110 | 40,259,110 |
| Total Non-Current Assets | | 859,982,010 | 644,550,030 | 644,550,030 |
| CURRENT ASSETS | | | | |
| Inventories | 7 | 11,023,248 | 5,588,793 | 5,588,793 |
| Trade Receivables | 8 | 11,477,851 | 11,458,375 | 11,458,375 |
| Advance, deposit & pre-payments | 9 | 43,169,465 | 177,797,468 | 177,797,468 |
| Cash & cash equivalent | 10 | 17,123,697 | 22,098,326 | 22,098,326 |
| Total Current Assets | | 82,794,261 | 216,942,962 | 216,942,962 |
| TOTAL ASSETS | | 942,776,271 | 861,492,992 | 861,492,992 |
| SHARE HOLDERS EQUITY | | | | |
| Share Capital | 11 | 450,000,000 | 450,000,000 | 450,000,000 |
| Retained Earnings | 12 | 174,232,812 | 112,943,888 | 126,099,974 |
| Equity attributable to owners of the Company | | 624,232,812 | 562,943,888 | 576,099,974 |
| Non Controlling Interest | 13 | 13,518,923 | 10,960,449 | 10,960,449 |
| Total Equity | | 637,751,735 | 573,904,336 | 587,060,422 |
| NON-CURRENT LIABILITIES | | | | |
| Deferred Tax Liability | 14 | 82,086,547 | 64,767,796 | 64,767,796 |
| Long Term Borrowings | 15 | 51,722,992 | 63,189,043 | 63,189,043 |
| | | 133,809,538 | 127,956,839 | 127,956,839 |
| CURRENT LIABILITIES | | | | |
| Current portion of Long Term Borrowings | 15 | 19,708,755 | 17,318,271 | 17,318,271 |
| Trade & Others Payables | 16 | 57,333,698 | 61,550,701 | 61,550,701 |
| Liabilities for expenses | 17 | 8,429,195 | 7,395,046 | 7,395,046 |
| Workers Profit Participation fund | 18 | 8,759,186 | 7,940,087 | 5,407,674 |
| Dividend Payable | 19 | - | 2,798,984 | 2,798,984 |
| Provision for Tax | 20 | 76,984,165 | 62,628,728 | 52,005,056 |
| TOTAL CURRENT LIABILITIES | | 171,214,998 | 159,631,818 | 146,475,731 |
| TOTAL LIABILITIES | | 305,024,537 | 287,588,657 | 274,432,571 |
| TOTAL EQUITY AND LIABILITIES | | 942,776,271 | 861,492,992 | 861,492,992 |
| Net Asset Value (NAV) | 21 | 13.87 | 12.51 | 12.80 |

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Chief Finance Officer
Company Secretary

Director

Managing Director
Mahfel Huq & Co.
Chartered Accountants

Signed in terms of our separate report of even date annexed.


Dhaka
Dated: September 27, 2017




Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2017.


| Particulars | Notes | Consolidated | |
|---|-------|--------------------|--------------------|
| | | Amount in Taka | |
| | | 30-Jun-2017 | 30-Jun-2016 |
| Sales Revenue | | | |
| Cost of Sales | 22 | 993,352,993 | 941,933,826 |
| Gross Profit | 23 | 842,863,052 | 804,684,578 |
| | | 150,489,941 | 137,249,248 |
| Administrative & selling Expenses | 24 | 37,311,035 | 29,126,191 |
| Financial Expenses | 25 | 10,043,432 | 12,370,031 |
| Profit from Operation | | 103,135,474 | 95,753,027 |
| Non Operating Income | 26 | 2,632 | 340,761 |
| Net Profit Before Tax | | 103,138,106 | 96,093,788 |
| Workers Profit Participation Fund (WPPF) | | 4,911,338 | 4,575,895 |
| Net Profit After WPPF | | 98,226,768 | 91,517,893 |
| Income Tax Expenses | | 34,379,369 | 31,859,860 |
| Current Tax | 20 | 17,060,618 | 12,993,105 |
| Deferred Tax | 14 | 17,318,751 | 18,866,755 |
| Net profit after tax | | 63,847,399 | 59,658,032 |
| Non-Controlling Interest @4.9997156% of NPAT | 27 | 2,558,474 | 2,327,818 |
| Profit for Ordinary Shareholders | | 61,288,925 | 57,330,214 |
| Earnings Per Share (EPS) Basic: | 28 | 1.36 | 1.64 |

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Chief Finance Officer

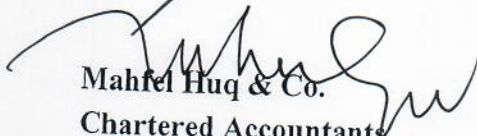

Company Secretary


Director


Managing Director

Signed in terms of our separate report of even date annexed.

Dhaka
Dated: September 27, 2017


Mahfel Huq & Co.
Chartered Accountants



INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES
Consolidated Statement of Changes in Equity
For the year ended June 30, 2017

| Particulars | Ordinary Share Capital | Retained Earnings | Total | Non-Controlling Interest | Total Equity |
|-----------------------------------|------------------------|--------------------|--------------------|--------------------------|--------------------|
| Balance as on : July 01, 2016 | 450,000,000 | 112,943,888 | 562,943,888 | 10,960,449 | 573,904,336 |
| Net Profit for the year after Tax | - | 61,288,925 | 61,288,925 | 2,558,474 | 63,847,399 |
| Balance as on: June 30, 2017 | 450,000,000 | 174,232,812 | 624,232,812 | 13,518,923 | 637,751,735 |

INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES
Consolidated Statement of Changes in Equity (Restated)
For the year ended June 30, 2016

| Particulars | Ordinary Share Capital | Retained Earnings | Total | Non-Controlling Interest | Total Equity |
|--|------------------------|--------------------|--------------------|--------------------------|--------------------|
| Balance as on : July 01, 2015 | 300,000 | 68,769,760 | 69,069,760 | 6,126,459 | 75,196,219 |
| Issued share Capital during the year | 449,700,000 | - | 449,700,000 | - | 449,700,000 |
| Capital paid by Non -Controlling inst. | - | - | - | 5,305,156 | 5,305,156 |
| Cash dividend of Subsidiaries company | - | - | - | (2,798,984) | (2,798,984) |
| Net Profit adjustment for WPPF | - | (2,532,414) | (2,532,414) | - | (2,532,414) |
| Net Profit adjustment for Income Tax | - | (10,623,673) | (10,623,673) | - | (10,623,673) |
| Net Profit for the year after Tax | - | 57,330,214 | 57,330,214 | 2,327,818 | 59,658,032 |
| Balance as on: June 30, 2016 | 450,000,000 | 112,943,888 | 562,943,888 | 10,960,449 | 573,904,336 |

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Chief Finance Officer

Company Secretary

Director

Managing Director

Signed in terms of our separate report of even date annexed.

Dhaka

Dated: September 27, 2017

Mahfel Huq & Co.
Chartered Accountants

Intraco Refueling Station Ltd & Its Subsidiaries

**Consolidated Statement of Cash Flows
For the year ended 30 June 2017**

| Particulars | Notes | Consolidated | |
|---|-------|---------------------|----------------------|
| | | Amount in taka | |
| | | 30-Jun-2017 | 30-Jun-2016 |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| Cash received from customers | | 1,010,749,849 | 962,487,362 |
| Received from other income | | 2,632 | 340,761 |
| Cash Payments to suppliers | | (798,101,402) | (737,102,271) |
| Cash Payments to employees | | (42,021,397) | (31,669,792) |
| Cash Payments to others | | (45,094,297) | (34,332,459) |
| Cash generated from operations | | 125,535,385 | 159,723,601 |
| Cash payments for financial expenses | | (10,043,432) | (15,159,435) |
| Paid for income tax | | (10,726,543) | (2,875,037) |
| Net cash from operating activities | | 104,765,410 | 141,689,129 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | |
| Paid for Property, plant & equipment Purchase | | (50,851,138) | (123,711,528) |
| Paid for spare parts purchase | | (15,682,365) | (19,626,516) |
| Paid for Capital work-in-Progress | | (31,331,984) | (35,475,407) |
| Paid for Advance against Land | | - | (149,000,000) |
| Net cash used in investing activities | | (97,865,487) | (327,813,451) |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | | |
| Paid long term loan | | (9,075,568) | (3,625,182) |
| Received Share money against Issue of share Capital | | - | 199,987,037 |
| Share Money deposit on Non-Controlling part | | - | 5,305,154 |
| Paid for cash dividend | | (2,798,984) | - |
| Net cash provided by financing activities | | (11,874,552) | 201,667,009 |
| Net Increase/(Decrease) in cash & cash equivalents | | (4,974,629) | 15,542,687 |
| Opening Cash and Cash Equivalents | | 22,098,326 | 6,555,639 |
| Closing Cash and Cash Equivalents | | 17,123,697 | 22,098,326 |
| Net Operating Cash Flow Per Share | | 29 | 4.05 |

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Chief Finance Officer
Company Secretary

Director

Managing Director

Signed in terms of our separate report of even date annexed.

Dhaka

Dated: September 27, 2017



Mahfel Huq & Co.
Chartered Accountants

Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Accounting Policies and Explanatory Notes
As at and For the year ended June 30, 2017

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th June 2015 under The Companies Act, 1994.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Corporate Business

The company is involved in the operation of CNG Refueling Station in different places in Bangladesh. Besides this, the company has taken the initiative to establish a LPG Storage and Distribution Plant in Gazaria, Munshiganj, to considering its potentiality and identifying the opportunity to serve the nation. The Company and its Subsidiaries are operating its CNG Stations on rented Land through lease agreement from Bangladesh Railway and different Private Landowners as under:

| Name of the Company | Location | Land Owner |
|--------------------------------------|---|--|
| Intraco Refueling Station Ltd. | Haratali Highway, Sadar South, Comilla | Mrs. Parvin Akhter Md. Siddikur Rahman Sah Alam Buiya |
| | Comilla Road, Bishinudi, Haratali, Chandpur, Comilla | Mr. Amir Hossen Khan, S/o Late A. Ohab Khan, Comilla Road Chanpur-3600 |
| | 154, Naya Aity, Mukti Sarani, Shenar Par Demra Dhaka. | Md. Fazlur Rahman Md. Ataur Rahman 26, No Shayesta khoan Road, Amiz Bhobon Po. Narayangang, Thana narayangang, Dist narayangang. |
| Good CNG Refueling Station Ltd | Pabna Road, Moddo Orunkhola, Gulti Thana- Ishwardhi, Dist-Pabna | Md. Fazlur Rahman, Vill. Bhorpur Po. Ishurdi Dist-Pabna |
| M Hye & Co CNG Refueling Station Ltd | Poddar Bari, Bohula Sarak Thana-Hobigang, Dist Hobigang | Md. Mojibul Hye Vill. Bohula sarak Hobigang, Dist Hobigang |
| Nessa & Sons Ltd | 259/1, Bagbari, Gabtoli, Dhaka | Hasmat Gani Hasmat Ragia Begum Selina Begum Zerina Begum Sahadat Gani Salma Hoque . Vill-Kalatali, Keranigang, Dhaka |
| Absar & Elias Enterprise Ltd | Asian Highway, Tiger pass more Dist Chittagong | Bangladesh Railway, Tiger pass more Dist Chittagong. |
| East End Automobiles Ltd | Arakan Road, Thana-Chandgaon Dist-Chittagong | Md. Earshadullah kalurghat Road, Chandgon, Chittagong |

2.01 Subsidiary Companies

Good CNG Refueling Station Ltd.

Good CNG Refueling Station Ltd was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-80047/09 dated 8th October, 2009.

The Company is involved in the operation of CNG refueling station.

M Hye & Co. CNG Refueling Station Ltd.

M Hye & Co. CNG Refueling Station Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94484/11 dated 26th July, 2011.

The Company is involved in the operation of CNG refueling station.

Nessa & Sons Ltd.

Nessa & Sons Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94488/11 dated 26th July, 2011.

The Company is involved in the operation of CNG refueling station.

Absar & Elias Enterprises Ltd.

Absar & Elias Enterprise Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-63432(923)/06 dated 24th August, 2006.

The Company is involved in the operation of CNG refueling station.

East End Automobiles Ltd.

East End Automobiles Ltd was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-109457/13 dated 2nd June, 2013.

The Company is involved in the operation of CNG refueling station.

3.00 Basis of preparation and significant accounting policies

3.01 Basis of Measurement of Elements of Financial Position

The financial statements of the company are prepared on going concern assumption under historical cost convention on accrual basis and in accordance with the Bangladesh Accounting Standards(BASs)-1" Presentation of Financial Statements", Bangladesh Financial Reporting Standards(BFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws & regulations.

The following Bangladesh Accounting Standards have been applied for the preparation of the financial statements for the year.

| | |
|--------|---|
| BAS-1 | Presentation of Financial Statements |
| BAS-2 | Inventories |
| BAS-7 | Statement of Cash Flows |
| BAS-8 | Accounting Policies, Changes in Accounting Estimates and Errors |
| BAS-10 | Events after the Reporting Period |
| BAS-12 | Income Taxes |
| BAS-16 | Property, Plant & Equipment |
| BAS-18 | Revenue |
| BAS-19 | Employee Benefits |
| BAS-23 | Borrowing Costs |
| BAS-24 | Related Party Disclosures |
| BAS-33 | Earnings per Share |
| BAS-34 | Interim Financial Reporting |
| BAS-36 | Impairment of Assets |
| BAS-37 | Provisions, Contingent Liabilities and Contingent Assets. |
| BAS-39 | Financial Instruments: Recognition and Measurement |

The following BFRS have been applied :

| | |
|---------|---|
| BFRS-7 | Financial Instruments : Disclosure |
| BFRS-8 | Operating Segments |
| BFRS-9 | Financial Instruments |
| BFRS-10 | Consolidated Financial Statements |
| BFRS-12 | Disclosure of interests in Other Entities |

3.02 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

3.03 Structure, Content and Presentation of Financial Position

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements financial statements comprises:

- i) Consolidated Statement of financial position as at June 30, 2017
- ii) Consolidated Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2017
- iii) Consolidated Statement of Changes in Equity for the year ended June 30, 2017
- iv) Consolidated Statement of cash flows for the year ended June 30, 2017
- v) Consolidated Notes comprising a summary of significant accounting policies and other explanatory information to the financial Statements for the year ended June 30, 2017

3.04 Basis of Consolidation

a) Subsidiaries

Subsidiaries are entities controlled by Intraco Refueling Station Ltd (The Company). Control exists when Intraco Refueling Station Ltd has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights presently exercisable are taken into account. The financial statements of subsidiaries have been included in the consolidated financial statements from the date that control commences until the date that it ceases. The followings are the subsidiaries and basis of consolidation.

| Name of Subsidiary | % of controlling Interest | % of Non-cont. Interest | No. of Shares | | Total No. of Holding Shares |
|-----------------------------------|---------------------------|-------------------------|-------------------|-----------------|-----------------------------|
| | | | Controlling | Non controlling | |
| Good CNG Refueling Station Ltd | 95.00057 | 4.99943 | 828,500 | 43,600 | 872,100 |
| M Hye & Co. CNG Refueling Station | 95.00020 | 4.99977 | 2,601,714 | 136,927 | 2,738,641 |
| Nessa & Sons Ltd. | 95.00099 | 4.99990 | 2,395,000 | 126,050 | 2,521,050 |
| Absar & Elias Enterprises Ltd. | 95.00045 | 4.99955 | 2,105,400 | 110,800 | 2,216,200 |
| East End Automobiles Ltd. | 95.00028 | 4.99972 | 2,558,310 | 134,640 | 2,692,950 |
| | | | 10,488,924 | 552,017 | 11,040,941 |
| Average Interest | 95.000274 | 4.9997259 | | | |

The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Intraco Refueling Station Ltd.

b) Transactions eliminated on consolidation

The financial statements of the subsidiaries has been consolidated in accordance with BAS 27" Consolidated and Separate Financial Statements" Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, have been eliminated in preparing the consolidated financial statements. Unrealized gains arising from transactions with associates are eliminated against the investment to the extent of Intraco Refueling Station Ltd's interest in the investee. Unrealized losses, if any, are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

3.05 Non-controlling Interest

During the statement of financial position, statement of comprehensive income, and statement of cash flow has been consolidated on the basis of audited financial statements. Total profits of the Company and its Subsidiary are shown in the Consolidated Statement of Profit or Loss & Other Comprehensive Income with the proportion after taxation pertaining to non-controlling shareholders being deducted as "Non-controlling interest"

All Assets and Liabilities of the company and of its subsidiary are shown in the consolidated statement of financial position. The Interest of Non-controlling shareholders of the subsidiary is shown separately in the consolidated statement of financial position under the head "Non-controlling Interest".

3.06 Reporting Period

The period of the financial statements covers from July 01, 2016 to June 30, 2017.

3.07 Revenue

Revenue represents the invoice value of CNG Gas refueled to customers vehicle during the Year. Revenue from Compressed Natural Gas (CNG) sales is recognized when the significant risks and rewards of ownership have been transferred to the buyer.

3.08 Property, Plant and Equipment

Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revaluation less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc.



Depreciation on Fixed Assets

Depreciation is provided to amortize the value of the assets after commissioning, over the year of their expected useful life, in accordance with the provisions of BAS 16: Property, Plant and Equipment. Depreciation charged of an asset when the assets are available for use. Depreciation is charged on all fixed assets on reducing balance method. The Rate of depreciation for this year as below:

| Particulars | 30-Jun-2017 | 30-Jun-2016 |
|-------------------------------|-------------|-------------|
| Land | - | - |
| Land Development | - | - |
| Vehicle | 5% | - |
| Furniture & fixture | 10% | 10% |
| Office Equipment | 10% | 10% |
| Building & Other Construction | 10% | 10% |
| Plant & Machineries | 5% | 5% |
| Backup Storage (With Vehicle) | 5% | 5% |
| Generator | 5% | 5% |
| Gas Line Installation | 10% | 10% |
| Computer | 10% | 10% |
| Online UPS | 10% | 10% |
| Invertor | 10% | 10% |
| Electrical Installation | 10% | 10% |
| Fire Extinguisher | 10% | 10% |

Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset in the statement of comprehensive

Impairment:

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the period no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred to recognize in the Financial Statements.

3.09 Cash and Cash Equivalent

Cash and cash equivalents comprise cash in-hand, demand deposits and short term bank deposits that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

3.10 Events after the Reporting Period

The board of directors of **Good CNG Refueling Station Ltd.** of its Board Meeting held on 12.09.2017 declared cash dividend to its share holders @ 70% for the year 2017.

The board of directors of **M HYE & Co. CNG Refueling Station Ltd.** of its Board Meeting held on 12.09.2017 declared cash dividend to its share holders @ 40% for the year 2017.

The board of directors of **Nesa & Sons Ltd.** of its Board Meeting held on 14.09.2017 declared cash dividend to its share holders @ 40% for the year 2017.

The board of directors of **Absar & Elias Enterprises Ltd.** of its Board Meeting held on 14.09.2017 declared cash dividend to its share holders @ 40% for the year 2017.

The board of directors of **East End Automobiles Ltd.** of its Board Meeting held on 14.09.2017 declared cash dividend to its share holders @ 30% for the year 2017.

Details of Dividend are as follows:

| Name of Subsidiary | % of dividend |
|--|---------------|
| Good CNG Refueling Station Ltd | 70 |
| M Hye & Co. CNG Refueling Station Ltd. | 40 |
| Nessa & Sons Ltd. | 40 |
| Absar & Elias Enterprises Ltd. | 40 |
| East End Automobiles Ltd. | 30 |

3.11 Statement of Cash Flows

The Statement of Cash Flows is prepared in accordance with Bangladesh Accounting Standards BAS 7 Statement of Cash Flows and cash flow from the operating activities have been presented under direct method considering the provision of BAS 7 which provides that entities are encouraged to report cash flow from operating activities using the Direct Method.

3.12 Related Party Disclosures

The company carried out a number transactions with related parties. The information as required by BAS 24 Related Party Disclosures has been disclosed in a separate note to the financial statements.

3.13 Earnings Per Share

The company calculates Earnings Per Share (EPS) in accordance with the requirement of BAS – 33: "Earnings Per Share", which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

Basic earnings

This represents earnings for the year ended June 30, 2017 attributable to the ordinary shareholders.

Basic earnings per share

This has been calculated dividing the basic earnings by the weighted average number of shares outstanding for the year.

3.14 Employee Benefit Plan:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set in the respective deeds.

The Company has accounted for and disclosed employee benefits in compliance with the provisions of BAS-19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short -term employee benefits include salaries, bonuses etc. obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company has created a fund for workers " Workers profit participation Fund (WPPF)" as per Labor Act by 5% of profit after charging such expenses and the fund has been registered according to provision of labor Act 2013.

3.15 Provisions Contingent Liabilities and Contingent Assets

In accordance with the guidelines as prescribed by IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- when the company has an obligation (legal or constructive) as a result of past events;
- when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- when reliable estimates can be made of the amount of the obligation.

3.16 Income Tax

Current Tax

A provision for Tax has been made during the year applying the rate as per Income Tax Ordinance 1984.

Deffered Tax.

The company accounts for deferred tax as per Bangladesh Accounting Standard (BAS) 12 " Income Taxes". Deferred Tax is recognized using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate prevailing at the balance sheet date is used to determine deferred tax.

3.17 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per BAS-39 "Financial Instruments' Recognition and Measurement."

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

3.18 Comparative Information & Restatement Thereof

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

Previous year's figures has been restated / rearranged when ever consider necessary to ensure comparability with the current year's presentation as per BAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors". Previous year's figures have been restated due to little adjustment of management perception and this have been disclosed in separate note #18.01 & 20.01 to the financial statements.

3.19 Segment Reporting:

As required by BFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The company consider the operation on aggregate basis and manage the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

3.20 Risk factors and management's perception about the risks:

a) Industry Risks:

Industry risk is related with the factors affecting the company such as raw material, labor, demand of the product, government policy to the sector, competitor's rivalry.

Management perception:

Intraco Refueling Station Ltd is aware of the above facts. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating CNG business because presently the demand of CNG is increasing day by day.

b) Market risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base.

Management perception:

Market risk is dealt with efficiently by the experienced management.

c) Operational risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

Management perception:

Management take preventive measures to deal with operational risks efficiently and effectively. All the machineries used by the Intraco Refueling Station Ltd to conduct the day to day operation is brand new in nature. So potential of machinery and technical failure at the time of operation is very minimal. Beside, the company made agreement with Titas Gas Transmission Co. Ltd and Bakhrabad Gas distribution Co. Ltd which is expected to ensure availability of gas supply for uninterrupted operation.

d) Liquidity risks:

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management perception:

Intraco Refueling Stations Ltd. has been dealing with its working capital in efficient way.

Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements
As at and for the year ended June 30, 2017

| | Consolidated | | |
|---|--------------------|--------------------|--------------------|
| | Amounts in Taka | | |
| | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| 4.00 Property, Plant & Equipment: Tk 740,282,547 | | | |
| This represents the written down value of assets as at 30-06-2017 at historical cost. | | | |
| Land | | | |
| Land Development | 171,746,700 | 6,846,500 | 8,643,835 |
| Vehicle | 1,707,468 | 1,797,335 | - |
| Furniture & fixture | 15,583,255 | 17,178,347 | 17,178,347 |
| Office Equipment | 7,845,440 | 4,157,072 | 4,157,072 |
| Building & Other Construction | 933,497 | 844,491 | 844,491 |
| Plant & Machineries | 94,004,071 | 39,038,217 | 39,038,217 |
| Backup Storage (With Vehicle) | 390,807,648 | 396,037,272 | 396,037,272 |
| Generator | 11,175,151 | 10,669,732 | 10,669,732 |
| Gas Line Installation | 8,905,659 | 9,885,256 | 9,885,256 |
| Computer | 11,687,301 | 10,294,384 | 10,294,384 |
| Online UPS | 662,551 | 618,300 | 618,300 |
| Inverter | 4,198,838 | 4,665,375 | 4,665,375 |
| Electrical Installation | 1,314,788 | 1,460,875 | 1,460,875 |
| Fire Extinguisher | 17,672,573 | 10,761,209 | 10,761,209 |
| Tube well | 328,091 | 348,396 | 348,396 |
| Air Compressor | 26,620 | 23,688 | 23,688 |
| Digital Meter | 1,679,836 | 41,068 | 41,068 |
| | 3,062 | 3,402 | 3,402 |
| | <u>740,282,547</u> | <u>514,670,920</u> | <u>514,670,920</u> |

All the above buildings have been constructed and machinery have been erected on Leased Land taken from Bangladesh Railway and other Private Land Lord.

4.01 Movement of Property, Plant & Equipment: Tk 740,282,547

These have arrived at as under:

| | | | |
|--|--------------------|--------------------|--------------------|
| Cost (Opening Balance) | 685,068,933 | 685,068,933 | 678,517,513 |
| Add: Addition during the year | 256,392,990 | - | 6,551,420 |
| Total Cost (a) | 941,461,923 | 685,068,933 | 685,068,933 |
| Accumulated Depreciation (Opening Balance) | 170,398,013 | 170,398,013 | 163,244,545 |
| Add: Depreciation Charged | 30,781,363 | - | 7,153,468 |
| Total Depreciation (b) | 201,179,376 | 170,398,013 | 170,398,013 |
| Written down Value (a-b) | 740,282,547 | 514,670,920 | 514,670,920 |

A schedule of Property, Plant & Equipment is given in Annexure-A

5.00 Stock of Machineries: Tk 89,620,000

This has been arrived as follows

Opening Stock of Machineries # Note # 5.01

| | | |
|-------------------|-------------------|-------------------|
| 89,620,000 | 89,620,000 | 89,620,000 |
| <u>89,620,000</u> | <u>89,620,000</u> | <u>89,620,000</u> |

- 5.01 a) Compressor GEO-C-150HP 4 Stage Motor Driven
SL No # SC08058-1 to 3
b) Compressor GEO-C-150HP 4 Stage Motor Driven
SL No # SC08069-2, SC07052-1

| | | |
|-------------------|-------------------|-------------------|
| 53,517,900 | 53,517,900 | 53,517,900 |
| 36,102,100 | 36,102,100 | 36,102,100 |
| <u>89,620,000</u> | <u>89,620,000</u> | <u>89,620,000</u> |

The above machineries were imported for another four new CNG Stations in the year 2012 to 2014 after obtaining due permission from Rupantarito Prakritic Gas company Ltd. As the company could not obtain Gas connection, the machineries are still lying in the store.

6.00 Capital Work-in-Progress: Tk. 30,079,462

The break-up of the amount is given below:

| | | | |
|--------------------------------------|-------------------|-------------------|-------------------|
| Building & Other Construction | 30,079,462 | 11,329,878 | 11,329,878 |
| Intraco Refueling Station Ltd | - | 7,213,120 | 7,213,120 |
| Good CNG Refueling Station Ltd | - | 4,654,469 | 4,654,469 |
| M Hye & Co CNG Refueling Station Ltd | - | 6,589,314 | 6,589,314 |
| Nessa & Sons Ltd | - | 5,552,873 | 5,552,873 |
| Absar & Elias Enterprise Ltd | - | 4,919,456 | 4,919,456 |
| East End Automobiles Ltd | - | - | - |
| | <u>30,079,462</u> | <u>40,259,110</u> | <u>40,259,110</u> |

Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements
As at and for the year ended June 30, 2017

| | Consolidated | | |
|---|-------------------|------------------|-------------------|
| | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| 7.00 Inventories: Tk 11,023,248 | | | |
| This consists of the following: | | | |
| Intraco Refueling Station Ltd (Spare parts) | | | |
| (a) Opening Stock: | 5,588,793 | 5,588,793 | 4,993,038 |
| Consumable items | 2,409,535 | 2,409,535 | 2,434,635 |
| Capitalized Items | 3,179,257 | 3,179,257 | 2,558,402 |
| (b) Purchase during the year: | 40,843,770 | - | 13,040,500 |
| Consumable items | 25,161,405 | - | 5,868,225 |
| Capitalized Items | 15,682,365 | - | 7,172,275 |
| (c) Total (a+b) | 46,432,563 | 5,588,793 | 18,033,538 |
| Consumable items | 27,570,940 | 2,409,535 | 8,302,860 |
| Capitalized Items | 18,861,622 | 3,179,257 | 9,730,677 |
| (d) Total Issued this year | 35,409,315 | - | 12,444,745 |
| Consumable items | 20,379,095 | - | 5,893,325 |
| Capitalized Items Note # 7.01 | 15,030,220 | - | 6,551,420 |
| Closing Stock: (c-d) | 11,023,248 | 5,588,793 | 5,588,793 |
| Consumable items | 7,191,845 | 2,409,535 | 2,409,535 |
| Capitalized Items | 3,831,403 | 3,179,257 | 3,179,257 |

These have been valued at cost. The above stock of Spare parts valued and certified by the management.

Details are shown in **Annexure-B**

7.01 Capitalized this year: Tk 15,030,220

This consists of the following:

| | | | |
|--------------------------------------|-------------------|------------------|------------------|
| Intraco Refueling Station Ltd | 5,814,360 | 820,420 | 820,420 |
| Good CNG Refueling Station Ltd | - | 1,015,260 | 1,015,260 |
| M Hye & Co CNG Refueling Station Ltd | 2,633,003 | 408,765 | 408,765 |
| Nessa & Sons Ltd | 2,028,957 | 1,640,550 | 1,640,550 |
| Absar & Elias Enterprise Ltd | 3,598,740 | 1,375,840 | 1,375,840 |
| East End Automobiles Ltd | 955,160 | 1,290,585 | 1,290,585 |
| | 15,030,220 | 6,551,420 | 6,551,420 |

8.00 Trade & Others Receivable: Tk 11,477,851

This consists of amount receivable by the following Companies;

| | | | |
|--------------------------------------|-------------------|-------------------|-------------------|
| Intraco Refueling Station Ltd | 544,364 | 488,424 | 488,424 |
| Good CNG Refueling Station Ltd | 183,243 | 292,153 | 292,153 |
| M Hye & Co CNG Refueling Station Ltd | 1,114,439 | 728,537 | 728,537 |
| Nessa & Sons Ltd | 2,679,099 | 3,415,232 | 3,415,232 |
| Absar & Elias Enterprise Ltd | 6,956,706 | 6,534,029 | 6,534,029 |
| Total | 11,477,851 | 11,458,375 | 11,458,375 |

Trade receivable have been stated at their nominal value. Trade receivable are accrued in the ordinary course of business. All receivable has been considered as good and realizable. Details shown in annexure "B"

8.01 Ageing of Accounts Receivable

| | | | |
|--------------------|-------------------|-------------------|-------------------|
| Less Than 6 Months | 11,477,851 | 11,458,375 | 11,458,375 |
| More Than 6 Months | - | - | - |
| | 11,477,851 | 11,458,375 | 11,458,375 |

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

| | | | |
|--|-------------------|-------------------|-------------------|
| Receivables considered good in respect of which the company is fully secured. | - | - | - |
| Receivables considered good in respect of which the company holds no security other than the debtor personal security. | 10,900,714 | 10,580,002 | 10,580,002 |
| Receivables considered doubtful or bad. | - | - | - |
| Debts due to by directors or other officers of the company | - | - | - |
| Receivables due by common management. | 577,137 | 878,373 | 878,373 |
| The maximum amount of receivable due by any director or other officer of the company. | - | - | - |
| | 11,477,851 | 11,458,375 | 11,458,375 |

Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements
As at and for the year ended June 30, 2017

| | Consolidated | | |
|---|-------------------|--------------------|--------------------|
| | Amounts in Taka | | |
| | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| 9.00 Advance, deposit and prepayments: Tk 43,169,465 | | | |
| The break-up of the amount is given below: | | | |
| Advance Tax # Notes # 09.01 | 10,932,360 | 2,911,000 | 2,911,000 |
| Deposits # Notes # 09.02 | 31,439,760 | 25,089,125 | 25,089,125 |
| Prepaid Insurance | 797,345 | 797,344 | 797,344 |
| Advance Against Land | - | 149,000,000 | 149,000,000 |
| Total | 43,169,465 | 177,797,468 | 177,797,468 |
| 9.01 Advance Tax: Tk 10,932,360 | | | |
| This has been arrived as follows: | | | |
| Opening Balance | 2,911,000 | 2,909,600 | 2,909,600 |
| AIT Paid during this year | 10,726,543 | 1,400 | 1,400 |
| Total | 13,637,543 | 2,911,000 | 2,911,000 |
| Less: AIT adjusted with assesment | 2,705,182 | - | - |
| Total | 10,932,360 | 2,911,000 | 2,911,000 |
| 9.02 Deposits : Tk 31,439,760 | | | |
| This has been arrived as follows: | | | |
| Bank Guarantee Margin | 14,841,435 | 8,490,800 | 8,490,800 |
| Security deposit to Titas Gas Transmission Co. Ltd | 3,710,645 | 3,710,645 | 3,710,645 |
| Security deposit to Bakhrabad Gas Distribution Co. Ltd | 6,084,548 | 6,084,548 | 6,084,548 |
| Security deposit to Pashchimanchal Gas Co. Ltd | 1,470,010 | 1,470,010 | 1,470,010 |
| Security deposit to Jalalabd Gas T&D system Ltd | 2,154,611 | 2,154,611 | 2,154,611 |
| Security deposit to KGDCL | 2,165,320 | 2,165,320 | 2,165,320 |
| Security deposit to PDB | 1,011,191 | 1,011,191 | 1,011,191 |
| Security deposit to T&T | 2,000 | 2,000 | 2,000 |
| Total | 31,439,760 | 25,089,125 | 25,089,125 |
| 10.00 Cash & cash equivalent: Tk 17,123,697 | | | |
| Cash in Hand : Tk 5,886,166 | | | |
| This has been arrived as follows: | | | |
| Chandpur Station | 610,416 | 277,418 | 277,418 |
| Amizuddin Station (Narayangonj) | 494,208 | 164,014 | 164,014 |
| Haratali Station | 490,217 | 124,945 | 124,945 |
| Ishwardy Station | 833,944 | 609,402 | 609,402 |
| Hobigonj Station | 980,088 | 179,652 | 179,652 |
| Gabtolli Station | 966,854 | 388,144 | 388,144 |
| Tigerpass Station | 954,331 | 729,256 | 729,256 |
| Chandgaon Station | 309,676 | 543,890 | 543,890 |
| Petty cash in head office | 246,432 | 175,485 | 175,485 |
| Total | 5,886,166 | 3,192,206 | 3,192,206 |
| Cash at Bank: Tk 11,237,531 | | | |
| This has been arrived as follows: | | | |
| Dutch Bangla Bank Ltd. A/c # 1790 | 614,084 | 129,555 | 129,555 |
| Dutch Bangla Bank Ltd. A/c # 315 | 748,037 | 540,013 | 540,013 |
| Dutch Bangla Bank Ltd. A/c # 57 | 682,483 | 660,948 | 660,948 |
| Dhaka Bank Ltd. A/c # STD-312 | 70,405 | 370,707 | 370,707 |
| Pubali Bank Ltd. A/c # 160 | 649,941 | 301,568 | 301,568 |
| Social Islami Bank Ltd. A/c # 02032 | 3,099,055 | 631,823 | 631,823 |
| United Commercial Bank Ltd A/c # 19957 | - | 4,765 | 4,765 |
| Prime Bank Ltd. A/c # 2788 | 14,696 | 123,921 | 123,921 |
| Sonali Bank Ltd. A/c # 598 | 226,290 | 12,498,485 | 12,498,485 |
| National Bank Ltd. A/c # 589 | 1,108,520 | 465,506 | 465,506 |
| The Farmers Bank Ltd A/c# 3254 | 425 | - | - |
| ICB Islami Bank Ltd. A/c # 50310 | 1,548,414 | 1,131,548 | 1,131,548 |
| Uttara Bank Ltd. A/c # 4114 | 467,023 | 572,556 | 572,556 |
| First Security Islami Bank Ltd.-A/c-8261 | 1,971,172 | 833,003 | 833,003 |
| Agrani Bank Ltd -A/c-177286 | 194 | - | - |
| Social Islami Bank Ltd, A/c-1844 | 29,788 | - | - |
| First Security Islami Bank Ltd.-A/c-965 | 6,201 | 641,722 | 641,722 |
| Agrani Bank Ltd, A/c-14247 | 803 | - | - |
| Total | 11,237,531 | 18,906,120 | 18,906,120 |
| Grand Total | 17,123,697 | 22,098,326 | 22,098,326 |



Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements
As at and for the year ended June 30, 2017

| | Consolidated | | |
|--|--------------------|--------------------|--------------------|
| | Amounts in Taka | | |
| | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| 11.00 Share Capital : Tk. 450,000,000 | | | |
| <u>Authorized Capital</u> | | | |
| 10,00,00,000 Ordinary Shares of Tk. 10 each | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 |
| <u>Issued, Subs. & Paid-up Capital</u> | | | |
| 4,50,00,000 Ordinary Shares of Tk. 10 each fully paid up | 450,000,000 | 450,000,000 | 450,000,000 |
| | 450,000,000 | 450,000,000 | 450,000,000 |
| 12.00 Retained Earnings: Tk 174,232,812 | | | |
| This is made up as follows: | | | |
| Opening Balance | 112,943,888 | 126,099,974 | 113,396,241 |
| Less: Net profit adjustment for income tax | - | (10,623,673) | - |
| Less: Net profit adjustment for WPPF | - | (2,532,414) | - |
| Profit for the period | 61,288,925 | - | 12,703,733 |
| Total | 174,232,812 | 112,943,888 | 126,099,974 |
| 13.00 Non Controlling Interest: Tk 13,518,923 | | | |
| This is made up as follows: | | | |
| A. Subsidiary Share Capital (Notes # 13.01) | 110,409,400 | 110,409,400 | 110,409,400 |
| B. Intraco Refueling Station Ltd invest to Subsidiary Company (Notes # 13.02) | 104,889,244 | 104,889,244 | 104,889,244 |
| Percentage of holding share of Subsidiary company By IRSL (A/B) | 95.0002844% | 95.0002844% | 95.0002844% |
| Non Controlling interest Percentage | 4.9997156% | 4.9997156% | 4.9997156% |
| C. Non controlling interest on Share Capital | 5,520,168 | 5,520,168 | 5,520,168 |
| Opening Retained earnings (Notes # 13.03) | 108,809,015 | 97,864,237 | 97,864,237 |
| D. Non controlling interest on Opening retained earnings | 5,440,281 | 4,893,073 | 4,893,073 |
| Current years profit of subsidiaries (Notes # 13.04) | 51,172,398 | 10,944,778 | 10,944,778 |
| E. Non controlling interest on current years profit of subsidiary @ 4.9997156% | 2,558,474 | 547,208 | 547,208 |
| Total Non controlling Interest (C+D+E) | 13,518,923 | 10,960,449 | 10,960,449 |
| 13.01 A. Subsidiary Share Capital : Tk 110,409,400 | | | |
| Good CNG Refueling Station Ltd | 8,721,000 | 8,721,000 | 8,721,000 |
| M Hye & Co CNG Refueling Station Ltd | 27,386,400 | 27,386,400 | 27,386,400 |
| Nessa & Sons Ltd | 25,210,500 | 25,210,500 | 25,210,500 |
| East End Automobiles Ltd | 26,929,500 | 26,929,500 | 26,929,500 |
| Absar & Elias Enterprise Ltd | 22,162,000 | 22,162,000 | 22,162,000 |
| | 110,409,400 | 110,409,400 | 110,409,400 |
| 13.02 B. Intraco Refueling Station Ltd invest to Subsidiary Company: Tk 104,889,244 | | | |
| Good CNG Refueling Station Ltd | 8,285,000 | 8,285,000 | 8,285,000 |
| M Hye & Co CNG Refueling Station Ltd | 26,017,144 | 26,017,144 | 26,017,144 |
| Nessa & Sons Ltd | 23,950,000 | 23,950,000 | 23,950,000 |
| East End Automobiles Ltd | 25,583,100 | 25,583,100 | 25,583,100 |
| Absar & Elias Enterprise Ltd | 21,054,000 | 21,054,000 | 21,054,000 |
| | 104,889,244 | 104,889,244 | 104,889,244 |
| 13.03 Subsidiary wise Retained earnings: Tk 108,809,015 | | | |
| <u>Opening Retained earnings:</u> | | | |
| Good CNG Refueling Station Ltd | 36,040,484 | 34,243,873 | 34,243,873 |
| M Hye & Co CNG Refueling Station Ltd | 12,560,466 | 10,882,968 | 10,882,968 |
| Nessa & Sons Ltd | 27,159,242 | 24,869,995 | 24,869,995 |
| East End Automobiles Ltd | 8,361,585 | 5,704,714 | 5,704,714 |
| Absar & Elias Enterprise Ltd | 24,687,238 | 22,162,687 | 22,162,687 |
| | 108,809,015 | 97,864,237 | 97,864,237 |
| 13.04 Current years profit of subsidiaries: Tk 51,172,398 | | | |
| Good CNG Refueling Station Ltd | 6,237,073 | 1,796,611 | 1,796,611 |
| M Hye & Co CNG Refueling Station Ltd | 13,196,232 | 1,677,498 | 1,677,498 |
| Nessa & Sons Ltd | 11,780,507 | 2,289,247 | 2,289,247 |
| East End Automobiles Ltd | 8,276,835 | 2,656,871 | 2,656,871 |
| Absar & Elias Enterprise Ltd | 11,681,751 | 2,524,551 | 2,524,551 |
| | 51,172,398 | 10,944,778 | 10,944,778 |

Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements
As at and for the year ended June 30, 2017

| | Consolidated | | |
|---|-------------------|-------------------|-------------------|
| | Amounts in Taka | | |
| | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| 14.00 Deferred Tax Liability: Tk. 82,086,547 | | | |
| The break-up of the amount is given below: | | | |
| Opening Balance | 64,767,796 | 64,767,796 | 61,820,771 |
| Current Year Provision | 17,318,751 | - | 2,947,025 |
| Total | 82,086,547 | 64,767,796 | 64,767,796 |
| 15.00 Long Term Borrowings: Tk 51,722,992 | | | |
| This consists of the following: | | | |
| Name of the bank | | | |
| Shahajalal Islami Bank Ltd A/c # 0045 | 71,431,747 | 80,507,314 | 80,507,314 |
| Total Term loan | 71,431,747 | 80,507,314 | 80,507,314 |
| Less Current Portion of Term Loan | | | |
| Shahajalal Islami Bank Ltd A/c # 0045 | 19,708,755 | 17,318,271 | 17,318,271 |
| | 19,708,755 | 17,318,271 | 17,318,271 |
| Long Term Portion | 51,722,992 | 63,189,043 | 63,189,043 |
| 16.00 Trade and Other Payables : Tk 57,333,698 | | | |
| This consists of the following | | | |
| Gas Bill (CMS) Payable | 55,769,341 | 55,642,742 | 55,642,742 |
| Gas Bill (Captive) Payable | 1,564,357 | 1,078,750 | 1,078,750 |
| TDS Payable | - | 2,121,954 | 2,121,954 |
| VAT Payable | - | 2,707,256 | 2,707,256 |
| Total | 57,333,698 | 61,550,701 | 61,550,701 |
| 17.00 Liabilities for Expenses : Tk 8,429,195 | | | |
| This consists of the following | | | |
| Salary & Wages | 3,156,469 | 2,386,173 | 2,386,173 |
| Telephone & Mobile bill | 75,418 | 55,210 | 55,210 |
| Electricity Bill | 3,251,618 | 3,086,521 | 3,086,521 |
| Audit fees | 402,500 | 201,250 | 201,250 |
| CNG Station Rent | 203,500 | 203,500 | 203,500 |
| Vacant Land Rent | 20,000 | - | - |
| Sharing revenue against Land Rent to Land lord. | 1,319,690 | 1,462,392 | 1,462,392 |
| Total | 8,429,195 | 7,395,046 | 7,395,046 |
| 18.00 Workers Profit Participation Fund: Tk. 8,759,186 | | | |
| The break-up of the amount is given below: | | | |
| Opening Balance | 7,940,087 | 5,407,674 | 4,388,370 |
| Add: Previous year WPPF under provision Note # 18.01 | - | 2,532,414 | - |
| Current Year's Provision | 4,911,338 | - | 1,019,303 |
| Less: Payment during this year | 4,092,240 | - | - |
| Total | 8,759,186 | 7,940,087 | 5,407,674 |
| | | Restated | |
| 18.01 (a) Previous period (01/04/2016 to 30/06/2016) WPPF was required to charge Tk 35,51,717. Inadvertantly the amount was charged Tk 10,19,303. | | | |
| (b) For the effect above the retained earnings was restated to Tk 11,29,43,888 from Tk 12,60,99,974 and WPPF provision was restated to Tk 79,40,087 from Tk 54,07,674. | | | |
| 19.00 Dividend Payable : Tk 0 | | | |
| Total Dividend Payable of Subsidiary Company | - | 55,979,680 | 55,979,680 |
| Less: Total Receivable of Parent Company | - | 53,180,696 | 53,180,696 |
| Dividend payable for Non controlling share holders | - | 2,798,984 | 2,798,984 |



Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements
As at and for the year ended June 30, 2017

| | Consolidated | | |
|--|-------------------|-------------------|-------------------|
| | Amounts in Taka | | |
| | 30-Jun-17 | 01-Jul-2016 | 30-Jun-16 |
| 20.00 Provision for Income Tax : Tk 76,984,165 | | | |
| This has been arrived as at under; | | | |
| As per last year | 62,628,728 | 52,005,056 | 47,816,958 |
| Less: Adjustment after assesss | 2,705,182 | - | - |
| Total | 59,923,546 | 52,005,056 | 47,816,958 |
| Add: Prior Year's Adjustment for income Tax Note # 20.01 | - | 10,623,673 | - |
| Add : Provision during the year | 17,060,618 | - | 4,188,097 |
| | 76,984,165 | 62,628,728 | 52,005,056 |

20.01 (a) Previous period (01/04/2016 to 30/06/2016) current tax was required to charge Tk 1,48,11,769. Inadvertantly the amount was charged Tk 41,88,097.

(b) For the effect above the retained earnings was restated to Tk 11,29,43,888 from Tk 12,60,99,974 and tax provision was restated to Tk 6,26,28,728 from Tk 5,20,05,056 .

21.00 Net Asset Value (NAV)Per Share:

| | | | |
|--------------------------------|-------------|-------------|-------------|
| Total Asset | 942,776,271 | 861,492,992 | 861,492,992 |
| Less: Total Liability | 305,024,537 | 287,588,657 | 274,432,570 |
| Less: Non Controlling Interest | 13,518,923 | 10,960,449 | 10,960,449 |
| Net Asset | 624,232,812 | 562,943,888 | 576,099,974 |
| No. of ordinary share | 45,000,000 | 45,000,000 | 45,000,000 |
| Net Asset Value per share | 13.87 | 12.51 | 12.80 |



Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements

As at and for the year ended 30 June, 2017

| | Consolidated | |
|--|--------------------|--------------------|
| | Amounts in Taka | |
| | 30-Jun-2017 | 30-Jun-2016 |
| 22.00 Turnover: Tk. 993,352,993 | | |
| This consists of the following | | |
| Sales Revenue | 1,010,769,325 | 960,368,426 |
| Less: Sharing revenue | 17,416,332 | 18,434,600 |
| | 993,352,993 | 941,933,826 |
| 23.00 Cost of Sales : Tk. 842,863,052 | | |
| Gas Bill (Compressor) | 699,495,656 | 662,597,594 |
| Gas Bill (Captive/Engine) | 13,127,725 | 11,590,948 |
| Spare parts consumption | 20,379,095 | 23,689,080 |
| Maintenance & Lubricants Expenses | 15,295,175 | 21,101,453 |
| Electricity Bill | 38,362,438 | 37,120,648 |
| Station Rent | 2,442,000 | 2,442,000 |
| Salary & Wages | 25,580,824 | 21,327,650 |
| Depreciation | 28,180,139 | 24,815,205 |
| Total | 842,863,052 | 804,684,578 |



Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements

As at and for the year ended 30 June, 2017

| Consolidated | |
|-----------------|-------------|
| Amounts in Taka | |
| 30-Jun-2017 | 30-Jun-2016 |

24.00 Administrative & Selling Expenses: Tk. 37,311,035

The break-up of the amount is given below:

| | | |
|-----------------------------|-------------------|-------------------|
| Salary & Allowances | 13,521,943 | 10,332,497 |
| Travelling & Conveyance | 1,855,014 | 1,497,502 |
| Travelling overseas | 1,026,025 | 728,737 |
| Printing & Stationery | 2,551,651 | 2,250,780 |
| Entertainment | 966,181 | 959,173 |
| Telephone & Mobile expense | 1,099,646 | 829,689 |
| Water bill | 50,579 | 82,541 |
| Bank Charge & Commission | 271,278 | 249,974 |
| Bank Guarantee Commission | 3,368,456 | - |
| Office Rent | 2,400,000 | 1,140,000 |
| Vacant Land Rent | 120,000 | - |
| Electricity bill | 358,198 | 1,033,180 |
| Wasa bill | 30,530 | 85,296 |
| Postage & Courier | 206,863 | 100,633 |
| Gas & Fuel expenses-vehicle | 1,002,652 | 374,811 |
| Vehicle maintenance | 558,677 | 122,030 |
| Fees & Professional charges | 208,332 | 427,308 |
| Insurance Premium Stations | 1,670,625 | 1,666,030 |
| Insurance Premium Vehicle | 184,924 | 390,596 |
| Employees welfare expense | 90,185 | - |
| Group Insurance | - | - |
| Internet expense | 203,530 | 192,649 |
| Registration & Renewals | 715,595 | 2,809,089 |
| Food bill | 507,250 | 142,500 |
| Overtime bill | 149,251 | 115,035 |
| Audit fees with VAT | 402,500 | 503,125 |
| Vat A/c | 288,000 | 222,659 |
| Other Expenses | 901,927 | 1,160,683 |
| Depreciation | 2,601,224 | 1,709,674 |
| Total | 37,311,035 | 29,126,191 |



Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements

As at and for the year ended 30 June, 2017

| | Consolidated | |
|--|-------------------|-------------------|
| | Amounts in Taka | |
| | 30-Jun-2017 | 30-Jun-2016 |
| 25.00 Financial Expenses: Tk. 10,043,432 | | |
| Shahajalal Islami Bank Ltd A/c # 0045 | 10,043,432 | 12,370,031 |
| Total | 10,043,432 | 12,370,031 |
| 26.00 Non Operating Income: Tk. 2,632 | | |
| Bank Interest & others | 2,632 | 340,761 |
| Total | 2,632 | 340,761 |
| 27.00 Non Controlling interest: Tk. 2,558,474 | | |
| Subsidiaries net profit (Note # 27.01) | 51,172,398 | 46,559,530 |
| Non-Controlling Interest @4.9997156% of NPAT | 2,558,474 | 2,327,818 |
| 27.01 Good CNG Refueling Station Ltd | 6,237,073 | 10,037,186 |
| M Hye & Co CNG Refueling Station Ltd | 13,196,232 | 7,104,523 |
| Nessa & Sons Ltd | 11,780,507 | 11,280,463 |
| East End Automobiles Ltd | 8,276,835 | 7,836,526 |
| Absar & Elias Enterprise Ltd | 11,681,751 | 10,300,832 |
| Total | 51,172,398 | 46,559,530 |
| 28.00 Earnings Per Share: | | |
| The composition of earnings per shares (EPS) is given below: | | |
| Profit after tax | 61,288,925 | 57,330,214 |
| Average number of ordinary shares outstanding during the period # Note # 28.01 | 45,000,000 | 35,000,648 |
| Earnings per share Basic : | 1.36 | 1.64 |



Intraco Refueling Station Ltd & Its Subsidiaries

Notes to the Financial Statements

As at and for the year ended 30 June, 2017

| | | Consolidated | |
|---|---|--------------------------------------|-------------------|
| | | Amounts in Taka | |
| | | 30-Jun-2017 | 30-Jun-2016 |
| 28.01 Calculation of Average Number of Shares: | | Days of Utilization of Shares | |
| | | Days of Whole Year | |
| Allotement of Shares made on 27-03-2007 | | 365 | 366 |
| 30,000 | X | 365 | 366 |
| | | 30,000 | 30,000 |
| Allotement of Shares made on 30-05-2015 | | 365 | 366 |
| 9,470,000 | X | 365 | 366 |
| | | 9,470,000 | 9,470,000 |
| Allotement of Shares made on 31-12-2015 (Share Money exist from the beginning of the Year) | | 365 | 366 |
| 15,501,296 | X | 365 | 366 |
| | | 15,501,296 | 15,501,296 |
| Allotement of Shares made on 31-12-2015 (Cash receive during the year) | | 365 | 183 |
| 19,998,704 | X | 365 | 366 |
| | | 19,998,704 | 9,999,352 |
| Total Weighted Average Number of Shares | | 45,000,000 | 35,000,648 |

29.00 Net operating cash flows per Shares (NOCFPS):

The Computation of NOCFPS is given below:

| | | |
|--|-------------|-------------|
| Net Cash Generated from Operating Activities | 104,765,410 | 141,689,129 |
| Number of Shares outstanding during the period | 45,000,000 | 35,000,648 |
| Net Operating Cash Flows per Share (NOCFPS) | 2.33 | 4.05 |

INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES
Schedule of Property, Plant & Equipment
As at June 30, 2017

Annexure-A

| Particulars | Cost | | Rate of Dep. | Depreciation | | Written down value as on 31-Mar-17 |
|------------------------------------|-------------------------|--------------------|--------------|-------------------------|--------------------|------------------------------------|
| | Balance as on 01-Jul-16 | Addition the year | | Balance as on 31-Mar-17 | Charged the year | |
| Land | 6,846,500 | 164,900,200 | - | - | 171,746,700 | 171,746,700 |
| Land Development | 1,797,335 | - | 5% | 89,867 | 89,867 | 1,707,468 |
| Vehicle | 18,452,497 | 125,890 | 10% | 1,720,982 | 2,995,132 | 15,583,255 |
| Furniture & fixture | 5,818,709 | 4,401,775 | 10% | 713,406 | 2,375,044 | 7,845,440 |
| Office Equipment | 1,098,625 | 186,741 | 10% | 97,736 | 351,869 | 933,497 |
| Building & Other Construction | 52,355,303 | 57,792,657 | 5% | 2,826,804 | 16,143,889 | 94,004,071 |
| Plant & Machineries | 534,376,228 | 15,030,220 | 5% | 20,259,844 | 158,598,800 | 390,807,648 |
| Backup Storage (With Vehicle) | 10,850,000 | 1,093,585 | 5% | 588,166 | 768,434 | 11,175,151 |
| Generator | 11,144,690 | 9,399 | 10% | 988,996 | 2,248,430 | 8,905,659 |
| Gas Line Installation | 14,570,985 | 2,653,068 | 10% | 1,260,152 | 5,536,752 | 11,687,301 |
| Computer | 1,139,460 | 113,350 | 10% | 69,100 | 590,259 | 662,551 |
| Online UPS | 4,950,000 | - | 10% | 466,538 | 751,163 | 4,198,838 |
| Inverter | 1,550,000 | - | 10% | 146,088 | 235,213 | 1,314,788 |
| Electrical Installation | 19,216,803 | 8,379,915 | 10% | 1,468,552 | 9,924,145 | 17,672,573 |
| Fire Extinguisher | 612,322 | 15,300 | 10% | 35,605 | 299,531 | 328,091 |
| Tube well | 104,318 | 5,890 | 10% | 2,958 | 83,588 | 26,620 |
| Air Compressor | 176,845 | 1,685,000 | 10% | 46,232 | 182,009 | 1,679,836 |
| Digital Meter | 8,313 | - | 10% | 340 | 5,251 | 3,062 |
| Balance as at June 30, 2017 | 685,068,933 | 256,392,990 | | 30,781,363 | 201,179,376 | 740,282,547 |

Allocation of Depreciation:

| | |
|---------------------|-------------------|
| Administrative cost | 2,601,224 |
| Factory cost | 28,180,139 |
| Total | 30,781,363 |





INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES

For the year ended 30 June 2017

Quantity-wise information of inventories is as follows:

Annexure-B

| Name Of Spare Parts : | Closing (Capital) Pcs. | Closing (Consumption) Pcs. | Closing (Capital) Amount | Closing (Consumption) Amount | Total Closing (Amount) |
|--|------------------------|----------------------------|--------------------------|------------------------------|------------------------|
| Oil Pump | 1 | - | 120,750 | - | 120,750 |
| 1 st Stage Suction Valve | - | 1 | - | 99,750 | 99,750 |
| 1 st Stage Discharge Valve | - | 1 | - | 99,750 | 99,750 |
| 2 nd Stage Suction Valve | - | 1 | - | 87,250 | 87,250 |
| 2 nd Stage Discharge Valve | - | 1 | - | 87,250 | 87,250 |
| 3 rd Stage Suction Valve | - | 1 | - | 85,300 | 85,300 |
| 3 rd Stage Discharge Valve | - | 1 | - | 85,300 | 85,300 |
| 4 th Valve Assembly | - | 1 | - | 95,230 | 95,230 |
| 1 st Stage Valve Cover "O" Ring | - | 6 | - | 19,320 | 19,320 |
| 2 nd Stage Valve Cover "O" Ring | - | 6 | - | 15,420 | 15,420 |
| 3 rd Stage Valve Cover "O" Ring | - | 6 | - | 13,380 | 13,380 |
| 4 th Stage Valve Cover "O" Ring | - | 7 | - | 14,980 | 14,980 |
| 1 st Stage Valve Seat Gasket | - | 8 | - | 25,920 | 25,920 |
| 2 nd Stage Valve Seat Gasket | - | 7 | - | 19,460 | 19,460 |
| 3 rd Stage Valve Seat Gasket | - | 8 | - | 21,120 | 21,120 |
| 3 rd Stage Valve Seat Gasket | - | 8 | - | 19,760 | 19,760 |
| Piston | - | 1 | - | 45,820 | 45,820 |
| Cylinder Liner | - | 1 | - | 40,670 | 40,670 |
| Cylinder Liner "O" Ring | - | 2 | - | 7,120 | 7,120 |
| Cylinder Head Gasket (Front) | - | 5 | - | 40,750 | 40,750 |
| Cylinder Head Gasket (Rear) | - | 5 | - | 40,750 | 40,750 |
| 1 st Stage Piston Ring | - | 2 | - | 61,960 | 61,960 |
| 1 st Stage Rider Ring | - | 1 | - | 50,170 | 50,170 |
| 2 nd Piston Ring (Single) | - | 1 | - | 20,650 | 20,650 |
| 2 nd Piston Ring (Double) | - | 1 | - | 25,430 | 25,430 |
| 3 rd Stage Piston Ring | - | 2 | - | 31,960 | 31,960 |
| 3 rd Stage Rider Ring | - | 1 | - | 25,780 | 25,780 |
| 4 th Stage Piston Ring | - | 1 | - | 50,450 | 50,450 |
| 4 th Stage Rider Ring | - | 1 | - | 35,880 | 35,880 |
| Intake Valve | - | 2 | - | 56,340 | 56,340 |
| Exhaust Valve | - | 2 | - | 56,340 | 56,340 |
| Valve Steam Seal | - | 5 | - | 26,950 | 26,950 |
| Valve Guide | - | 5 | - | 26,950 | 26,950 |
| Half Seat Gasket | 1 | - | 95,470 | - | 95,470 |
| 1 st & 2 nd Piston Rod | - | 1 | - | 250,310 | 250,310 |
| 4 th Cylinder Liner | - | 1 | - | 105,960 | 105,960 |
| 1 st Stage Safety Valve | - | 1 | - | 85,470 | 85,470 |
| 2 nd Stage Safety Valve | - | 1 | - | 85,470 | 85,470 |





| | | | | | |
|--|---|----|--------|---------|---------|
| 3 rd Stage Safety Valve | - | 1 | - | 85,470 | 85,470 |
| 4 th Stage Safety Valve | - | 1 | - | 85,470 | 85,470 |
| Gland Packing (1 st & 2 nd) | - | 1 | - | 175,360 | 175,360 |
| Gland Packing (3 rd & 4 th) | - | 1 | - | 199,420 | 199,420 |
| Oil Scraper | - | 1 | - | 95,460 | 95,460 |
| Coupling Nut & Bolt | - | 10 | - | 108,700 | 108,700 |
| Pressure Transmitter | - | 1 | - | 98,620 | 98,620 |
| Temperature Transmitter | - | 1 | - | 98,350 | 98,350 |
| 4 th Cylinder Liner | - | 1 | - | 102,390 | 102,390 |
| Check Valve Service Kit | - | 1 | - | 30,470 | 30,470 |
| 1 st Stage Suction Valve (Diff.) | - | 2 | - | 303,640 | 303,640 |
| 1 st Stage Discharge Valve (Diff.) | - | 2 | - | 303,640 | 303,640 |
| 2 nd Stage Suction Valve (Diff.) | - | 1 | - | 98,750 | 98,750 |
| 2 nd Stage Discharge Valve (Diff.) | - | 1 | - | 98,750 | 98,750 |
| 3 rd Stage Suction Valve (Diff.) | - | 1 | - | 87,520 | 87,520 |
| 3 rd Stage Discharge Valve (Diff.) | - | 1 | - | 87,520 | 87,520 |
| 4 th Stage Suction Valve (Diff.) | - | 1 | - | 85,970 | 85,970 |
| 4 th Stage Discharge Valve (Diff.) | - | 1 | - | 85,970 | 85,970 |
| 5 th Stage Valve (Diff.) | - | 1 | - | 84,310 | 84,310 |
| 1 st Stage Piston Ring (Diff.) | - | 2 | - | 64,340 | 64,340 |
| 1 st Stage Rider Ring (Diff.) | - | 2 | - | 104,340 | 104,340 |
| 2 nd Stage Piston Ring (Diff.) | - | 5 | - | 153,250 | 153,250 |
| 2 nd Stage Rider Ring (Diff.) | - | 1 | - | 37,890 | 37,890 |
| 3 rd Stage Piston Ring (Diff.) | - | 3 | - | 77,790 | 77,790 |
| 3 rd Stage Rider Ring (Diff.) | - | 1 | - | 31,480 | 31,480 |
| 4 th Stage Piston Ring (Diff.) | - | 3 | - | 65,220 | 65,220 |
| 4 th Stage Rider Ring (Diff.) | - | 2 | - | 24,880 | 24,880 |
| 5 th Stage Piston Ring (Diff.) | - | 4 | - | 139,520 | 139,520 |
| 5 th Stage Rider Ring (Diff.) | - | 3 | - | 119,340 | 119,340 |
| Piston (Diff.) | - | 2 | - | 95,820 | 95,820 |
| Cylinder Liner (Diff.) | - | 2 | - | 91,260 | 91,260 |
| Intake Valve (Diff.) | - | 5 | - | 127,300 | 127,300 |
| Exhaust Valve (Diff.) | - | 5 | - | 127,300 | 127,300 |
| Gas Inlet Filter (Diff.) | - | 1 | - | 34,780 | 34,780 |
| Temperature Transmitter (Diff.) | - | 1 | - | 93,460 | 93,460 |
| 1 st Stage Valve Seat Gasket (Diff.) | - | 2 | - | 7,140 | 7,140 |
| 2 nd Stage Valve Seat Gasket (Diff.) | - | 7 | - | 21,280 | 21,280 |
| 3 rd Stage Valve Seat Gasket (Diff.) | - | 4 | - | 11,560 | 11,560 |
| 4 th Stage Valve Seat Gasket (Diff.) | - | 2 | - | 5,260 | 5,260 |
| 5 th Stage Valve Seat Gasket (Diff.) | - | 2 | - | 4,280 | 4,280 |
| 1 st Stage Valve "O" Ring (Diff.) | - | 3 | - | 14,490 | 14,490 |
| 2 nd Stage Valve "O" Ring (Diff.) | - | 4 | - | 17,000 | 17,000 |
| 3 rd Stage Valve "O" Ring (Diff.) | - | 6 | - | 22,140 | 22,140 |
| 4 th Stage Valve "O" Ring (Diff.) | - | 4 | - | 12,580 | 12,580 |
| 5 th Stage Valve "O" Ring (Diff.) | - | 4 | - | 10,260 | 10,260 |
| 1 st Stage Discharge Valve Holder | 1 | - | 50,475 | - | 50,475 |





| | | | | | |
|--|----|----|------------------|------------------|-------------------|
| 1 st Stage Suction Valve Holder | 1 | - | 50,475 | - | 50,475 |
| "O" Ring For Exhaust Manifold | 29 | - | 104,255 | - | 104,255 |
| Governor Controller | 2 | - | 220,490 | - | 220,490 |
| Mother Board | 2 | - | 351,890 | - | 351,890 |
| Display Board | 2 | - | 183,330 | - | 183,330 |
| Solenoid Valve Rebuilt Kit | 2 | - | 170,650 | - | 170,650 |
| Controller | 1 | - | 66,985 | - | 66,985 |
| Cam Shaft | 1 | - | 159,295 | - | 159,295 |
| Check Valve For Compressor (1/2 Inch) | 1 | - | 55,870 | - | 55,870 |
| Check Valve For Compressor (3/4 Inch) | 1 | - | 55,870 | - | 55,870 |
| Oil Distributor For Compressor (350HP) | 3 | - | 504,930 | - | 504,930 |
| Disk Flex Spring & Bott & Nut (Coupling) | 1 | - | 304,780 | - | 304,780 |
| 5th Cylinder Liner | 1 | - | 86,475 | - | 86,475 |
| 1st Stage Piston Rod | 1 | - | 275,980 | - | 275,980 |
| 2nd Stage Piston Rod | 1 | - | 250,745 | - | 250,745 |
| Piston Ring (Top) | 5 | - | 35,750 | - | 35,750 |
| Piston Ring (2nd) | 3 | - | 21,450 | - | 21,450 |
| Piston Ring (Oil) | 3 | - | 21,450 | - | 21,450 |
| Fuel mixer assembly | - | 1 | - | 87,360 | 87,360 |
| High Tension Lead | - | 2 | - | 60,280 | 60,280 |
| Spark plug | - | 10 | - | 37,500 | 37,500 |
| Gas Regulator (Small) for 150hp, | - | 1 | - | 94,250 | 94,250 |
| Gas Regulator fisher (Big) | - | 1 | - | 175,775 | 175,775 |
| Electric starter | - | 1 | - | 255,480 | 255,480 |
| Breakway Valve "O" Ring | - | 36 | - | 22,016 | 22,016 |
| Nozzle Head "O" Ring | - | 9 | - | 1,082 | 1,082 |
| Safety Valve "O" Ring (15.5mm) | - | 9 | - | 12,927 | 12,927 |
| Push Rod | 1 | - | 3,970 | - | 3,970 |
| Safety Valve "O" Ring (6.3mm) | - | 10 | - | 5,780 | 5,780 |
| Safety Valve "O" Ring (30.5mm) | 2 | - | 6,681 | - | 6,681 |
| Blow Down Regulator | - | 1 | - | 99,850 | 99,850 |
| Spring For Dispenser | 98 | - | 126,107 | - | 126,107 |
| Grease | 3 | - | 10,700 | - | 10,700 |
| Breakway Valve | - | 1 | - | 84,160 | 84,160 |
| Quick Coupler | - | 1 | - | 32,140 | 32,140 |
| High Pressure Pipe (Feet.) | 39 | - | 62,430 | - | 62,430 |
| Coupling Rubber Ball | - | 2 | - | 30,920 | 30,920 |
| Air Filter | - | 10 | - | 84,700 | 84,700 |
| Lube Oil Filter | - | 4 | - | 18,760 | 18,760 |
| Oil Filter | - | 2 | - | 30,860 | 30,860 |
| Final Filter Element 4C | - | 1 | - | 28,550 | 28,550 |
| Final Filter Element 10 C | - | 1 | - | 28,550 | 28,550 |
| Seperator Filter | - | 2 | - | 44,300 | 44,300 |
| Touch Pad | - | 1 | - | 65,230 | 65,230 |
| Touch Card | - | 1 | - | 60,170 | 60,170 |
| Lip Seal (Small) | 4 | - | 34,280 | - | 34,280 |
| Lip Seal (Big) | - | 3 | - | 34,410 | 34,410 |
| Distributor Block With Magnet 1st & 3rd | 1 | - | 198,760 | - | 198,760 |
| Distributor Block With Magnet 2nd, 4th & 5th | 1 | - | 198,760 | - | 198,760 |
| Lubricate Oil (Ltr.) | - | 11 | - | 6,686 | 6,686 |
| Halai Sheet Gasket (Feet.) | 8 | - | 2,350 | - | 2,350 |
| | | | 3,831,403 | 7,191,845 | 11,023,248 |

