

Intraco Refueling Station Ltd
Incorporation no.C -66298(3790)/07

Auditors' Report
And
Financial Statements
As at and for the year ended 30 June 2017

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Independent Auditor's Report **To the Shareholders of** **INTRACO REFUELING STATION LTD**

Report on the Financial Statements

We have audited the accompanying Financial Statements of INTRACO REFUELING STATION LTD, which comprise the Statement of Financial Position as at 30 June 2017 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the company as at 30 June 2017 and of its financial performance and its cash flows for the year then ended in accordance with the Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matter:

Stock of Machineries: The management of the company explained its position in note # 5 to the financial statements as to why the machineries are still lying in stock.

Report on Other Legal and Regulatory Requirements

We further report that:

- a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purpose of the company's business.

Dhaka
September 27, 2017


MAHFEL HUQ & Co.
Chartered Accountants

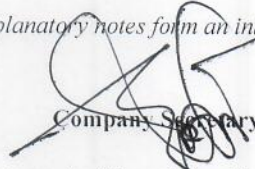
INTRACO REFUELING STATION LTD
Statement of Financial Position


As at June 30, 2017

Particulars	Notes	Amount in Taka		
		30-Jun-2017	01-Jul-2016 Restated	30-Jun-2016
ASSETS				
NON-CURRENT ASSETS				
Property, Plant & Equipment	4.00	337,532,073	156,204,388	156,204,388
Stock of Machineries	5.00	89,620,000	89,620,000	89,620,000
Capital Work-In-Progress	6.00	30,079,462	11,329,878	11,329,878
Total Non-Current Assets		457,231,535	257,154,266	257,154,266
Investment in Share	7.00	104,889,244	104,889,244	104,889,244
CURRENT ASSETS				
Inventories	8.00	11,023,248	5,588,793	5,588,793
Trade Receivables	9.00	544,364	488,424	488,424
Dividend Receivable	10.00	-	53,180,696	53,180,696
Advances, Deposits & Pre-payments	11.00	22,269,581	160,621,805	160,621,805
Cash & Cash Equivalents	12.00	7,946,264	16,003,647	16,003,647
Total Current Assets		41,783,457	235,883,365	235,883,365
Total Assets		603,904,236	597,926,875	597,926,875
EQUITY AND LIABILITIES				
Shareholders equity				
Share Capital	13.00	450,000,000	450,000,000	450,000,000
Retained Earnings	14.00	22,250,166	9,575,166	2,471,939
Total Equity		472,250,166	459,575,166	452,471,939
NON-CURRENT LIABILITIES				
Deferred Tax Liability	15.00	22,873,745	18,131,252	18,131,252
Long term Borrowings -Net of Current Portion	16.00	51,722,992	63,189,043	63,189,043
		74,596,737	81,320,295	81,320,295
CURRENT LIABILITIES				
Current portion of Long term Loan	16.00	19,708,755	17,318,271	17,318,271
Trade and other payables	17.00	17,322,058	17,548,217	17,548,217
Liabilities for expenses	18.00	2,876,059	2,424,551	2,424,551
Workers Profit Participation fund	19.00	1,732,872	3,700,111	3,700,111
Provision for Tax	20.00	15,417,589	16,040,264	23,143,490
Total Current Liabilities		57,057,333	57,031,414	64,134,641
Total Liabilities		131,654,069	138,351,710	145,454,936
Total Equity and Liabilities		603,904,236	597,926,875	597,926,875
Net Asset Value (NAV)	21.00	10.49	10.21	10.05

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Chief Finance Officer


Company Secretary


Director


Managing Director

This is the statement of financial position referred to in our report of even date annexed.

Dhaka
Dated: September 27, 2017


Mahfel Huq & Co.
Chartered Accountants



INTRACO REFUELING STATION LTD
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2017

Sl.	Particulars	Notes	Amount in Taka	
			30-Jun-2017	30-Jun-2016
A	Sales Revenue	22.00	299,896,774	267,485,421
B	Less: Cost of Sales	23.00	249,500,803	221,269,330
C	Gross Profit (A-B)		50,395,971	46,216,091
D	Administrative & Selling Expenses	24.00	19,880,170	13,304,587
E	Financial Expenses	25.00	10,043,432	12,370,031
F	Profit from Operation (C-D-E)		20,472,369	20,541,473
G	Other Income	26.00	2,632	53,521,457
H	Net Profit before tax (F+G)		20,475,001	74,062,930
I	Workers Profit Participation Fund (WPPF)		975,000	3,526,806
J	Net Profit After WPPF (H-I)		19,500,001	70,536,124
K	Income Tax Expenses		6,825,000	24,516,241
	Current Tax	20.00	2,082,507	18,133,420
	Deferred Tax Expense		4,742,494	6,382,821
L	Net Profit After Tax (J-K)		12,675,001	46,019,883
M	Other Comprehensive Income		-	-
N	Total Comprehensive Income (L+M)		12,675,001	46,019,883
O	Earnings Per Share (EPS)	27.00	0.28	1.31

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Chief Finance Officer

Company Secretary

Director

Managing Director

This is the statement of Profit or Loss & other comprehensive income referred to in our report of even date annexed.

Dhaka

Dated: September 27, 2017



Mahfel Huq & Co.
Chartered Accountants





INTRACO REFUELING STATION LTD
Statement of Changes in Equity
For the year ended June 30, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2016	450,000,000	9,575,166	459,575,166
Net Profit for the year	-	12,675,001	12,675,001
Balance as on: June 30, 2017	450,000,000	22,250,166	472,250,166

INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Restated)
For the year ended June 30, 2016

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2015	300,000	(43,547,944)	(43,247,944)
Share Issued During the period	449,700,000	-	449,700,000
Excess tax charged on previous year net profit		7,103,226	7,103,226
Net Profit for the year	-	46,019,883	46,019,883
Balance as on: June 30, 2016	450,000,000	9,575,166	459,575,166

The accounting policies and explanatory notes form an integral part of the Financial Statements.

 Chief Finance Officer
  Company Secretary
  Director
  Managing Director

This is the Statement of Changes in Equity referred to in our report of even date annexed.

Dhaka

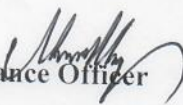
Dated: September 27, 2017


Mahfel Huq & Co.
 Chartered Accountants


INTRACO REFUELING STATION LTD
Statement of Cash Flows
For the year ended June 30, 2017

Particulars	Notes	Amount in Taka	
		30-Jun-2017	30-Jun-2016
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		306,371,484	274,586,902
Receipts from other income		2,632	340,761
Cash Payments to suppliers		(237,668,144)	(199,932,039)
Cash Payments to employees		(15,730,485)	(10,135,809)
Cash Payments to others		(22,281,003)	(15,791,481)
Cash generated from operation		30,694,484	49,068,334
Cash payments for financial expenses		(10,043,432)	(15,159,435)
Paid for Income Tax		(10,726,543)	(2,875,037)
Net cash generated by operating activities		9,924,509	31,033,862
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Property, Plant & Equipment		(24,288,532)	(53,462,328)
Receive from subsidiary company against spare parts		9,215,860	18,713,398
Paid for spare parts purchase		(15,682,365)	(19,626,516)
Paid for Advance against Land		-	(149,000,000)
Paid for Capital work-in-Progress		(31,331,984)	(11,329,878)
Net cash used in investing activities		(62,087,021)	(214,705,324)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Paid long term loan		(9,075,568)	(3,625,182)
Received Share money deposit		-	199,987,037
Received of cash dividend		53,180,696	-
Net cash provided by financing activities		44,105,128	196,361,855
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		(8,057,384)	12,690,393
E. Cash & cash equivalents at the beginning of the year		16,003,647	3,313,254
F. Cash & cash equivalents at the end of the year (D+E)		7,946,264	16,003,647
G. Net Operating Cash Flow Per Share	29	0.22	0.89

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Chief Finance Officer


Company Secretary


Director


Managing Director

This is the Statement of cash flows referred to in our even dated report to the shareholders.

Dhaka
Dated: September 27, 2017




Mahfel Huq & Co.
Chartered Accountants

INTRACO REFUELING STATION LTD
Accounting Policies and Explanatory Notes
For the year ended June 30, 2017

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th June 2015 under the Companies Act, 1994. The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Corporate Business

The company is involved in the construction and operation of CNG Refueling Station all over the Bangladesh. Besides this, the company has taken the initiative to establish a LPG Storage and Distribution Plant in Gazaria, Munshiganj, to considering its potentiality and identifying the opportunity to serve the nation.

3.00 Basis of preparation and significant accounting policies

3.01 Basis of Measurement of Elements of Financial Statements

The financial statements of the company are prepared on going concern assumption under historical cost convention on accrual basis and in accordance with the Bangladesh Accounting Standards(BASs)-1" Presentation of Financial Statements", Bangladesh Financial Reporting Standards(BFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws & regulations.

The following Bangladesh Accounting Standards were applied for the preparation of the financial statements for the year.

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting year
BAS-12	Income Taxes
BAS-16	Property, Plant & Equipment
BAS-18	Revenue
BAS-19	Employee Benefits
BAS-23	Borrowing Costs
BAS-24	Related Party Disclosures
BAS-27	Separate Financial Statements
BAS-33	Earnings per Share
BAS-34	Interim Financial Reporting
BAS-36	Impairment of Assets
BAS-37	Provisions, Contingent Liabilities and Contingent Assets.
BAS-39	Financial Instruments: Recognition and Measurement
BFRS-8	Operating Segments

3.02 Going Concern Basis

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

3.03 Structure, Content and Presentation of Financial Statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements financial statements comprises:

- i) Statement of financial position as at June 30, 2017
- ii) Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2017
- iii) Statement of Changes in Equity for the year ended June 30, 2017
- iv) Statement of cash flows for the year ended June 30, 2017
- v) Notes comprising a summary of significant accounting policies and other explanatory information to the financial Statements for the year ended June 30, 2017

3.04 Reporting year

The year of the financial statements covers from July 01, 2016 to June 30, 2017.

3.05 Revenue

Revenue represents the invoice value of CNG Gas refueled to customers vehicle during the Year. Revenue from Compressed Natural Gas (CNG) sales is recognized when the significant risks and rewards of ownership have been transferred to the buyer.

3.06 Borrowing Costs

Financial Expenses (Borrowing Costs) incurred during the year was recognized as revenue expenses in accordance with BAS-23 "Borrowing Costs".

3.07 Property, Plant and Equipment

Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revaluation less accumulated depreciation in compliance with the requirements of BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. Expenses on recurring nature for normal wear tear is charged to revenue.

Depreciation on Fixed Assets

Depreciation is provided to amortize the value of the assets after commissioning, over the year of their expected useful life, in accordance with the provisions of BAS 16: Property, Plant and Equipment. Depreciation charged of an asset when the assets are available for use. Depreciation is charged on all fixed assets on reducing balance method. The Rate of depreciation for this year as below:

Particulars	30-Jun-2017	30-Jun-2016
Land		
Land Development	-	-
Vehicle	5%	-
Furniture & fixture	10%	10%
Office Equipment	10%	10%
Building & Other Construction	5%	5%
Plant & Machineries	5%	5%
Backup Storage (With Vehicle)	5%	5%
Generator	10%	10%
Gas Line Installation	10%	10%
Computer	10%	10%
Online UPS	10%	10%
Invertor	10%	10%
Electrical Installation	10%	10%
Fire Extinguisher	10%	10%

Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset in the statement of comprehensive income.



Impairment:

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the period no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred to recognize in the Financial Statements.

3.08 Cash and Cash Equivalent

Cash and cash equivalents comprise cash in-hand, demand deposits and short term bank deposits that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

3.09 Events after the reporting period

The board of directors of **Good CNG Refueling Station Ltd.** of its Board Meeting held on 12.09.2017 declared cash dividend to its share holders @ 70% for the year 2017.

The board of directors of **M HYE & Co. CNG Refueling Station Ltd.** of its Board Meeting held on 12.09.2017 declared cash dividend to its share holders @ 40% for the year 2017.

The board of directors of **Nesa & Sons Ltd.** of its Board Meeting held on 14.09.2017 declared cash dividend to its share holders @ 40% for the year 2017.

The board of directors of **Absar & Elias Enterprises Ltd.** of its Board Meeting held on 14.09.2017 declared cash dividend to its share holders @ 40% for the year 2017.

The board of directors of **East End Automobiles Ltd.** of its Board Meeting held on 14.09.2017 declared cash dividend to its share holders @ 30% for the year 2017.

Details of Dividend are as follows:

Name of Subsidiary	% of dividend
Good CNG Refueling Station Ltd	70
M Hye & Co. CNG Refueling Station Ltd.	40
Nessa & Sons Ltd.	40
Absar & Elias Enterprises Ltd.	40
East End Automobiles Ltd.	30

3.10 Statement of Cash Flows

The Statement of Cash Flows is prepared in accordance with Bangladesh Accounting Standards BAS 7 Statement of Cash Flows and cash flow from the operating activities have been presented under direct method considering the provision of BAS 7 which provides that entities are encouraged to report cash flow from operating activities using the Direct Method.

3.11 Related Party Disclosures

The company carried out a number transactions with related parties. The information as required by BAS 24 Related Party Disclosures has been disclosed in a separate note to the financial statements.

3.12 Earnings per Share

The company calculates Earnings per Share (EPS) in accordance with the requirement of BAS – 33: “Earnings per Share”, which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

Basic earnings

This represents earnings for the year ended June 30, 2017 attributable to the ordinary shareholders.

Basic earnings per share

This has been calculated dividing the basic earnings by the weighted average number of shares outstanding for the year.

3.13 Employee Benefit Plan:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set in the respective deeds.

The Company has accounted for and disclosed employee benefits in compliance with the provisions of BAS-19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short -term employee benefits include salaries, bonuses etc. obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company has created a fund for workers " Workers profit participation Fund (WPPF)" as per Labor Act by 5% of profit after charging such expenses and the fund has been registered according to provision of labor Act 2013.

3.14 Provisions Contingent Liabilities and Contingent Assets

In accordance with the guidelines as prescribed by BAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. when reliable estimates can be made of the amount of the obligation.

3.15 Income Tax

Current Tax

A provision for Tax has been made during the year applying the rate as per Income Tax Ordinance 1984.

Deffered Tax

The company accounts for deferred tax as per Bangladesh Accounting Standard (BAS) 12 " Income Taxes". Deffered Tax is recognized using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate prevailing at the balance sheet date is used to determine deferred tax.

3.16 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per BAS-39 “Financial Instruments' Recognition and Measurement.”

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

3.17 Comparative Information & Restatement Thereof

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

Previous year's figures has been restated / rearranged when ever consider necessary to ensure comparability with the current year's presentation as per BAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors". Previous year's figures have been restated due to little adjustment of management perception and this have been disclosed in separate note # 20.01 to the financial statements.

3.18 Segment Reporting:

As required by BFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The company consider the operation on aggregate basis and manage the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

3.19 Risk factors and management's perception about the risks:

a) Industry Risks:

Industry risk is related with the factors affecting the company such as raw material, labor, demand of the product, government policy to the sector, competitor's rivalry.

Management perception:

Intraco Refueling Station Ltd is aware of the above facts. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating CNG business because presently the demand of CNG is increasing day by day.

b) Market risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base.

Management perception:

Market risk is dealt with efficiently by the experienced management.

c) Operational risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

Management perception:

Management take preventive measures to deal with operational risks efficiently and effectively. All the machineries used by the Intraco Refueling Station Ltd to conduct the day to day operation is brand new in nature. So potential of machinery and technical failure at the time of operation is very minimal. Beside, the company made agreement with Titas Gas Transmission Co. Ltd and Bakhrabad Gas distribution Co. Ltd which is expected to ensure availability of gas supply for uninterrupted operation.

d) Liquidity risks:

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management perception:

Intraco Refueling Stations Ltd. has been dealing with its working capital in efficient way.

INTRACO REFUELING STATION LTD

Notes to the Financial Statements

As at and for the year ended 30 June, 2017

	Amount in Taka		
	30-Jun-2017	01-Jul-2016	30-Jun-2016
4.00 Property, Plant and Equipments Tk. 337,532,073			
This represents the written down value of assets as at 30-06-2017 at historical cost. This has been arrived at as under:			
Land			
Land Development	171,746,700	6,846,500	8,643,835
Vehicle	1,707,468	1,797,335	-
Furniture & fixture	15,583,255	17,178,347	17,178,347
Office Equipment	3,603,443	1,033,490	1,033,490
Building & Other Construction	933,497	844,491	844,491
Plant & Machineries	22,310,832	9,443,677	9,443,677
Backup Storage	89,048,355	87,811,512	87,811,512
Generator	11,175,151	10,669,732	10,669,732
Gas Line Installation	7,248,471	8,043,935	8,043,935
Computer	2,508,909	2,144,922	2,144,922
Online UPS	662,551	618,300	618,300
Invertor	4,198,838	4,665,375	4,665,375
Electrical Installation	1,314,788	1,460,875	1,460,875
Fire Extinguisher	5,161,724	3,297,500	3,297,500
	328,091	348,396	348,396
	337,532,073	156,204,388	156,204,388
4.01 Movement of Property, Plant & Equipment			
This has been arrived at as under:			
A. Cost:			
Opening Balance	243,193,181	243,193,181	242,372,761
Add: Addition during the period	191,685,292	-	820,420
	434,878,473	243,193,181	243,193,181
B. Accumulated Depreciation			
Opening Balance	86,988,793	86,988,793	84,609,818
Add: Depreciation Charged during the year	10,357,607	-	2,378,975
	97,346,400	86,988,793	86,988,793
(A-B) Written down Value	337,532,073	156,204,388	156,204,388
Details are shown in Annexure-A			
5.00 Stock of Machineries: Tk. 89,620,000			
The break-up of the amount is given below:			
Opening Stock of Machineries # Note # 5.01	89,620,000	89,620,000	89,620,000
Less: Capitalized this period	-	-	-
Closing Stock of Machineries	89,620,000	89,620,000	89,620,000
5.01 Details of Machineries:			
a) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08058-1 to 3	53,517,900	53,517,900	53,517,900
b) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08069-2, SC07052-1	36,102,100	36,102,100	36,102,100
	89,620,000	89,620,000	89,620,000
The above machineries were imported for another four new CNG Stations in the year 2012 to 2014 after obtaining due permission from Rupantarito Prakritik Gas company Ltd. As the company could not obtain Gas connection, the machineries are still lying in the store.			
6.00 Capital Work- in -Progress: Tk. 30,079,462			
The break-up of the amount is given below:			
Building & Other Construction:			
Opening Balance	11,329,878	11,329,878	10,054,619
Add: Addition during the year	31,331,984	-	1,275,259
Total	42,661,862	11,329,878	11,329,878
Less: Capitalized this Year	12,582,400	-	-
Balance	30,079,462	11,329,878	11,329,878
7.00 Investment In Share: Tk. 104,889,244			
The break-up of the amount is given below:			
Good CNG Refueling Station Ltd	8,285,000	8,285,000	8,285,000
M Hye & Co CNG Refueling Station Ltd	26,017,144	26,017,144	26,017,144
Nessa & Sons Ltd	23,950,000	23,950,000	23,950,000
Absar & Elias Enterprise Ltd	21,054,000	21,054,000	21,054,000
East End Automobiles Ltd	25,583,100	25,583,100	25,583,100
	104,889,244	104,889,244	104,889,244

8.00 Inventories : Tk. 11,023,248

The break-up of the amount is given below:

(a) Opening Stock:

Consumable items	
Capitalized Items	

(b) Purchase during the Year:

Consumable items	
Capitalized Items	

(c) Total (a+b)

(d) Spares consumption this year

(e) Capitalized this year

(f) Issue to Subsidiary company:

Consumable items	
Capitalized Items	

Closing Stock (c-d-e-f)

Consumable items	
Capitalized Items	

These have been valued at cost. The above stock valued and certified by the management.
Details are shown in **Annexure-B**

Amount in Taka		
30-Jun-2017	01-Jul-2016	30-Jun-2016
5,588,793	5,588,793	4,993,038
2,409,535	2,409,535	2,434,635
3,179,257	3,179,257	2,558,402
40,843,770	-	13,040,500
25,161,405	-	5,868,225
15,682,365	-	7,172,275
46,432,563	5,588,793	18,033,538
6,472,390		645,700
5,814,360		820,420
23,122,565	-	10,978,625
13,906,705	-	5,247,625
9,215,860	-	5,731,000
11,023,248	5,588,793	5,588,793
7,191,845	2,409,535	2,409,535
3,831,403	3,179,257	3,179,257

9.00 Trade Receivables : Tk. 544,364

This consists of the following:

Trade Receivables:

Check Point Bangladesh Ltd

Arbab Poli Pac Limited

Abanti Colour

DPDC Demra Dhaka

Custom Office

Total

264,256	216,393	216,393
138,738	125,336	125,336
141,370	135,315	135,315
-	4,510	4,510
-	6,870	6,870
544,364	488,424	488,424

9.01 Ageing of Accounts Receivable

LC's Than 6 Months

More Than 6 Months

544,364	488,424	488,424
-	-	-
544,364	488,424	488,424

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Receivables considered good in respect of which the company is fully secured.
Receivables considered good in respect of which the company holds no security other than the debtor personal security.
Receivables considered doubtful or bad.
Debts due to by directors or other officers of the company
Receivables due by common management
The maximum amount of receivable due by any director or other officer of the company.

-	-	-
544,364	488,424	488,424
-	-	-
-	-	-
-	-	-
-	-	-
544,364	488,424	488,424

10.00 Dividend Receivable: Tk. 0

The break-up of the amount is given below:

Good CNG Refueling Station Ltd.

Nessa & Sons Ltd.

M Hye & Co CNG Refueling Station Ltd.

Absar & Elias Enterprise Ltd

East End Automobiles Ltd

Total

-	8,284,950	8,284,950
-	11,974,988	11,974,988
-	11,707,686	11,707,686
-	8,421,560	8,421,560
-	12,791,513	12,791,513
-	53,180,696	53,180,696



				Amount in Taka		
				30-Jun-2017	01-Jul-2016	30-Jun-2016
11.00	Advances, Deposits & Pre-payments: Tk. 22,269,581					
	The break-up of the amount is given below:					
	Advances # Notes # 11.01	10,932,360	2,911,000	2,911,000		
	Deposits # Notes # 11.02	11,337,221	8,710,805	8,710,805		
	Advance Against Land	-	149,000,000	149,000,000		
	Total	22,269,581	160,621,805	160,621,805		
11.01	Advances:					
	This has been arrived as follows:					
	Opening Balance of AIT	2,911,000	2,909,600	2,909,600		
	Add: AIT Paid During the year	10,726,543	1,400	1,400		
	Total	13,637,542	2,911,000	2,911,000		
	Less: AIT adjusted with assesment	2,705,182	-	-		
	Closing Balance of AIT	10,932,360	2,911,000	2,911,000		
11.02	Deposit:					
	This has been arrived as follows:					
	Bank Guarantee Margin	5,386,359	2,759,943	2,759,943		
	Security deposit to Titas Gas Transmission Co. Ltd	1,758,225	1,758,225	1,758,225		
	Security deposit to Bakhrabad Gas distribution Co. Ltd	4,192,637	4,192,637	4,192,637		
	Total	11,337,221	8,710,805	8,710,805		
12.00	Cash & Cash Equivalents: Tk. 7,946,264					
	The break-up of the amount is given below:					
	Cash in hand # Notes # 12.01	1,841,273	741,862	741,862		
	Cash at bank # Notes # 12.02	6,104,991	15,261,785	15,261,785		
	Total	7,946,264	16,003,647	16,003,647		
12.01	Cash in Hand : Tk. 1,841,273					
	<u>Station Name</u>					
	Chandpur Station	610,416	277,418	277,418		
	Amizuddin Station	494,208	164,014	164,014		
	Haratali Station	490,217	124,945	124,945		
	Petty cash in head office	246,432	175,485	175,485		
	Total	1,841,273	741,862	741,862		
	Cash in hand has been certified by the management of the company.					
12.02	Cash at Bank : Tk. 6,104,991					
	The break-up of the amount is given below:					
	<u>Bank Name</u>					
	Dutch Bangla Bank Ltd. A/c # 1790	614,084	129,555	129,555		
	Dutch Bangla Bank Ltd. A/c # 315	748,037	540,013	540,013		
	Dutch Bangla Bank Ltd. A/c # 57	682,483	660,948	660,948		
	Dhaka Bank Ltd. A/c # STD-312	70,405	370,707	370,707		
	Pubali Bank Ltd. A/c # 160	649,941	301,568	301,568		
	Social Islami Bank Ltd. A/c # 02032	3,099,055	631,823	631,823		
	United Commercial Bank Ltd A/c # 19957	-	4,765	4,765		
	Prime Bank Ltd. A/c # 2788	14,696	123,921	123,921		
	Sonali Bank Ltd. A/c # 598	226,290	12,498,485	12,498,485		
	Total	6,104,991	15,261,785	15,261,785		
	All the above Bank Balance has been reconciled and agreed with the Bank Statement.					
13.00	Share Capital : Tk. 450,000,000					
	<u>Authorised Capital :</u>					
	100,000,000 ordinary shares of tk. 10/- each	1,000,000,000	1,000,000,000	1,000,000,000		
	<u>Issued, Subscribed, Called-up & Paid-up Capital :</u>					
	45,000,000 ordinary shares of tk. 10/- each	450,000,000	450,000,000	450,000,000		

14.00 Retained Earnings : Tk. 22,250,166

Balance brought forward
Add excess tax charged on previous year net profit 20.01
Profit for the year
Balance carried forward

Amount in Taka		
30-Jun-2017	01-Jul-2016	30-Jun-2016
	Restated	
9,575,166	2,471,939	(32,755,607)
-	7,103,226	-
12,675,001	-	35,227,546
<u>22,250,166</u>	<u>9,575,166</u>	<u>2,471,939</u>

15.00 Deferred Tax Liability: Tk. 22,873,745

The break-up of the amount is given below:

Opening Balance
Current Year Provision # Note # 15.01
Total

18,131,252	18,131,252	17,295,993
4,742,494	-	835,258
<u>22,873,745</u>	<u>18,131,252</u>	<u>18,131,252</u>

15.01 Deferred Tax Calculation:

Carrying Value
Written Down Value (Tax)
Temporary Difference
Income Tax rate
Deferred Tax Liability (B/S)
Deferred Tax Liability (Opening)
Deferred Tax Liability (I/S)

337,532,073	156,204,388	156,204,388
<u>272,178,515</u>	<u>104,400,812</u>	<u>104,400,812</u>
65,353,558	51,803,576	51,803,576
35%	35%	35%
22,873,745	18,131,252	18,131,252
18,131,252	17,295,993	17,295,993
4,742,494	835,258	835,258

16.00 Long Term Borrowings- Net of current portion: Tk. 51,722,992

The break-up of the amount is given below:

Shahajalal Islami Bank Ltd A/c # 0045
Total
Less: Current Portion of long term loan:
Shahajalal Islami Bank Ltd A/c # 0045
Net Amount

71,431,747	80,507,314	80,507,314
<u>71,431,747</u>	<u>80,507,314</u>	<u>80,507,314</u>
19,708,755	17,318,271	17,318,271
<u>19,708,755</u>	<u>17,318,271</u>	<u>17,318,271</u>
<u>51,722,992</u>	<u>63,189,043</u>	<u>63,189,043</u>

This represents the present outstanding balance of the above term loan. The above loan is secured by personal guarantee of the director of the company and the pari passu sharing agreement between bank and the company's fixed and floating assets. The interest rate of this loan is varying from 13%-17%.

17.00 Trade and other payables Tk. 17,322,058

The break-up of the amount is given below:

Gas Bill (CMS) Payable
Gas Bill (Captive) Payable
TDS Payable
VAT Payable
Total

17,005,407	14,930,647	14,930,647
316,651	276,799	276,799
-	1,025,898	1,025,898
-	1,314,873	1,314,873
<u>17,322,058</u>	<u>17,548,217</u>	<u>17,548,217</u>

18.00 Liabilities for expenses: Tk. 2,876,059

The break-up of the amount is given below:

Salary & Wages
Telephone & Mobile bill
Electricity Bill
Audit fees
CNG Station Rent
Vacant land rent
Sharing revenue against Land Rent to Land lord.
Total

1,155,365	852,143	852,143
75,418	55,210	55,210
918,366	837,440	837,440
115,000	57,500	57,500
82,500	82,500	82,500
20,000	-	-
509,410	539,758	539,758
<u>2,876,059</u>	<u>2,424,551</u>	<u>2,424,551</u>

19.00 Workers Profit Participation Fund: Tk. 1,732,872

The break-up of the amount is given below:

Opening Balance
Current Year's Provision
Less: Payment during the year
Total

3,700,111	3,700,111	990,300
975,000	-	2,709,811
2,942,240	-	-
<u>1,732,872</u>	<u>3,700,111</u>	<u>3,700,111</u>



20.00 Provision for Tax: Tk. 15,417,589

The break-up of the amount is given below:

Opening Balance	
Less: Excess tax charged on previous year net profit note # 20.01	
Less: Adjustment after assess	
Current Year Provision	
Total	

Amount in Taka		
30-Jun-2017	01-Jul-2016	30-Jun-2016
Restated		
16,040,264	23,143,490	5,010,070
-	(7,103,226)	-
(2,705,182)	-	-
2,082,507	-	18,133,420
15,417,589	16,040,264	23,143,490

20.01 Excess Tax charged : Tk. 7,103,226

Income Tax Charged on net profit June 30, 2016
Less: Income Tax will be

Minimum tax on Sales (Note # 20.02)	64,859,170	@ 0.6%
Other income	13,999	@ 35 %
Dividend income	53,180,696	@ 20 %

Excess Tax Charged

18,133,420

11,030,194

389,155

4,900

10,636,139

7,103,226

(a) Previous period (01/04/2016 to 30/06/2016) tax calculated on dividend income @ 35%, and the amount was charged by tk. 18,213,244.

The applicable tax rate on dividend income was 20%. The tax on dividend income is restated to tk. 10,636,139 from tk. 18,213,244.

(b) Previous period (01/04/2016 to 30/06/2016) there was taxable loss amount (tk. 1,370,924) and no minimum tax was calculated for taxable loss. Now, minimum tax is calculated by tk. 389,155. The total current tax is restated to tk 11,030,194 (Tk. 10,636,139 + tk. 389,155 + tax on other income tk. 4,900) from tk. 18,133,420.

(c) For the effect of (a) and (b) the retained earnings was restated to tk. 95,75,166 from tk. 2,471,939 and tax provision was restated to tk. 1,60,40,264 from tk. 2,31,43,490.

20.02 Calculation of Taxable income / Loss:

Net Profit After WPPF	54,196,225
Less: Dividend income	53,180,696
Net income	1,015,529
Add: Accounting Depreciation	2,378,975
Less: Tax Depreciation	4,765,427
Net Taxable Loss	(1,370,924)

21.00 Net Asset Value (NAV) Per Share:

Total Asset	603,904,236	597,926,875	597,926,875
Less: Total Liability	131,654,069	138,351,710	145,454,936
Net Asset	472,250,166	459,575,165	452,471,939
No. of ordinary share	45,000,000	45,000,000	45,000,000
Net Asset Value per share	10.49	10.21	10.05



INTRACO REFUELING STATION LTD

Notes to the Financial Statements
As at and for the year ended 30 June, 2017

	30-Jun-2017	30-Jun-2016
22.00 Turnover: Tk. 299,896,774		
Sales Revenue	306,427,424	274,249,452
Less: Sharing revenue	6,530,650	6,764,031
	299,896,774	267,485,421

As per agreement Sharing revenue has paid on gross receipts to Land lord against Land rent during the year.

23.00 Cost of Sales: Tk. 249,500,803
The break-up of the amount is given below:

Gas Bill (Compressor)	207,397,810	183,800,650
Gas Bill (Captive/Engine)	3,927,156	2,840,313
Spare parts consumption	6,472,390	3,568,500
Maintenance & Lubricants Expenses	3,041,400	4,386,393
Electricity Bill	10,830,920	11,852,787
Station Rent	990,000	990,000
Salary & Wages	8,712,524	7,387,708
Depreciation	8,128,603	6,442,978
Total	249,500,803	221,269,330

24.00 Administrative & Selling Expenses: Tk. 19,880,170

The break-up of the amount is given below:

Salary & Allowance	3,632,257	2,630,260
Travelling & Conveyance	792,730	499,877
Travelling overseas	1,026,025	728,737
Printing & Stationery	1,227,578	907,599
Entertainment	559,603	587,387
Telephone & Mobile expense	855,829	609,638
Water bill	24,281	55,486
Bank Charge & Commission	185,782	114,586
Bank Guarantee Commission	1,838,491	-
Office Rent	2,400,000	1,140,000
Vacant Land Rent	120,000	-
Electricity bill	358,198	1,033,180
Wasa bill	30,530	85,296
Postage & Courier	184,793	59,980
Gas & Fuel expenses-vehicle	1,002,652	374,811
Vehicle maintenance	558,677	122,030
Fees & Professional charges	42,458	3,500
Insurance Premium Station	607,500	607,500
Insurance Premium Vehicle	184,924	390,596
Employees welfare expense	90,185	-
Internet expense	203,530	192,649
Registration & Renewals	425,146	893,779
Food bill	507,250	142,500
Overtime bill	149,251	115,035
Audit fees with VAT	115,000	143,750
VAT A/c	288,000	222,659
Other Expenses	240,496	271,935
Depreciation	2,229,004	1,371,816
Total	19,880,170	13,304,587



	30-Jun-2017	30-Jun-2016
25.00 Financial Expenses: Tk. 10,043,432		
The break-up of the amount is given below:		
Shahajalal Islami Bank Ltd	10,043,432	12,370,031
	<u>10,043,432</u>	<u>12,370,031</u>

26.00 Other Income: Tk. 2,632

The break-up of the amount is given below:

Bank Interest received	2,632	340,761
Dividend Income	-	53,180,696
	<u>2,632</u>	<u>53,521,457</u>

27.00 Earnings Per Share:

This has been calculated in compliance with the requirements of BAS 33: Earning per share is the basic earning dividing by the weighted average number of ordinary shares outstanding the end of the year.

The composition of earning per shares (EPS) is given below:

Profit after tax	12,675,001	46,019,883
Average number of ordinary shares outstanding during the year # Note # 27.01	45,000,000	35,000,648
Earnings per share	<u>0.28</u>	<u>1.31</u>

27.01 Calculation of Average Number of Shares:

			<u>Days of Utilization of Shares</u> Days of Whole Year	
Allotement of Shares made on 27-03- 2007	30,000	X	365	366
			365	366
			30,000	30,000
Allotement of Shares made on 30-05-2015	9,470,000	X	365	366
			365	366
			9,470,000	9,470,000
Allotement of Shares made on 31-12-2015 (Share Money exist from the beginning of the Year)	15,501,296	X	365	366
			365	366
			15,501,296	15,501,296
Allotement of Shares made on 31-12-2015 (Cash receive during the year)	19,998,704	X	365	183
			365	366
			19,998,704	9,999,352
Total Weighted Average Number of Shares			<u>45,000,000</u>	<u>35,000,648</u>

30-Jun-2017

30-Jun-2016

28.00 Net operating cash flows per Shares (NOCFPS):

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	9,924,509	31,033,862
Number of Shares outstanding during the year	45,000,000	35,000,648
Net Operating Cash Flows per Share (NOCFPS)	0.22	0.89

29.00 Related parties Transaction:

As per Bangladesh Accounting standards BAS 24 Related party Disclosures, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

The name of the related parties and nature of these transactions have been set out in accordance with the provisions of BAS-24. During the year, the company carried out transactions with following related parties:

Name of the parties	Relationship	Nature of business	Transaction value	
Good CNG Refueling Station Ltd.	Common Shareholder	Sales of spare parts	1,559,015	6,613,085
		Dividend Received	8,285,000	-
Nessa & Sons Ltd.	Common Shareholder	Sales of spare parts	5,420,202	9,297,418
		Dividend Received	11,975,000	-
M Hye & Co CNG Refueling Station Ltd.	Common Shareholder	Sales of spare parts	5,533,586	5,287,867
		Dividend Received	11,707,713	-
Absar & Elias enterprises Ltd.	Common Shareholder	Sales of spare parts	7,539,030	9,112,505
		Dividend Received	8,421,600	-
East End Automobiles Ltd.	Common Shareholder	Sales of spare parts	3,070,732	8,523,103
		Dividend Received	12,791,550	-

30.00 Number of employees and range of salary:

The company has 140 full time employees as of June 30, 2017. Details are as follows:

Particulars	30-Jun-2017	30-Jun-2016
Salary range Below Tk 3000	-	-
Salary range Above Tk 3000	140	140

31.00 Capacity Utilization:

Name of station	Loaded capacity yearly (m3)	Capacity Utilization yearly (m3)	Percentage
Narayanganj Station	2,547,876	1,681,401	66%
Haratali Station	1,558,704	1,482,347	95%
Chandpur Station	3,993,600	3,538,246	89%

INTRACO REFUELING STATION LTD
Schedule of Property, Plant & Equipment
As at June 30, 2017

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation		Written down value as on 30-Jun-17
	Balance as on 01-Jul-16	Addition during the year	Balance as on 30-Jun-17		Balance as on 01-Jul-16	Charged during the year	
Land	6,846,500	164,900,200	171,746,700		-	-	171,746,700
Land Development	1,797,335	-	1,797,335	5%	-	89,867	1,707,468
Vehicle	18,452,497	125,890	18,578,387	10%	1,274,150	1,720,982	15,583,255
Furniture & fixture	1,338,084	2,911,140	4,249,224	10%	304,594	341,187	3,603,443
Office Equipment	1,098,625	186,741	1,285,366	10%	254,134	97,736	933,497
Building & Other Construction	13,937,725	13,599,922	27,537,647	5%	4,494,048	732,767	22,310,832
Plant & Machineries	161,008,833	5,814,360	166,823,193	5%	73,197,321	4,577,517	89,048,355
Backup Storage (With Vehicle)	10,850,000	1,093,585	11,943,585	5%	180,268	588,166	11,175,151
Generator	9,055,940	9,399	9,065,339	10%	1,012,005	804,863	7,248,471
Gas Line Installation	3,431,639	642,755	4,074,394	10%	1,286,717	278,768	2,508,909
Computer	1,139,460	113,350	1,252,810	10%	521,160	69,100	662,551
Online UPS	4,950,000	-	4,950,000	10%	284,625	466,538	4,198,838
Inverter	1,550,000	-	1,550,000	10%	89,125	146,088	1,314,788
Electrical Installation	7,124,221	2,272,650	9,396,871	10%	3,826,721	408,426	5,161,724
Fire Extinguisher	612,322	15,300	627,622	10%	263,926	35,605	328,091
Balance as at June 30, 2017	243,193,181	191,685,292	434,878,473		86,988,793	10,357,607	337,532,073
Balance as at June 30, 2016	242,372,761	820,420	243,193,181		84,609,818	2,378,975	156,204,388

Allocation of Depreciation:

Administrative cost	2,229,004
Factory cost	8,128,603
Total	10,357,607



INTRACO REFUELING STATION LTD
For the year ended 30 June 2017

Quantity-wise information of inventories is as follows:

Annexure-B

Name Of Spare Parts :	Closing (Capital) Pcs.	Closing (Consumption) Pcs.	Closing (Capital) Amount	Closing (Consumption) Amount	Total Closing (Amount)
Oil Pump	1	-	120,750	-	120,750
1 st Stage Suction Valve	-	1	-	99,750	99,750
1 st Stage Discharge Valve	-	1	-	99,750	99,750
2 nd Stage Suction Valve	-	1	-	87,250	87,250
2 nd Stage Discharge Valve	-	1	-	87,250	87,250
3 rd Stage Suction Valve	-	1	-	85,300	85,300
3 rd Stage Discharge Valve	-	1	-	85,300	85,300
4 th Valve Assembly	-	1	-	95,230	95,230
1 st Stage Valve Cover "O" Ring	-	6	-	19,320	19,320
2 nd Stage Valve Cover "O" Ring	-	6	-	15,420	15,420
3 rd Stage Valve Cover "O" Ring	-	6	-	13,380	13,380
4 th Stage Valve Cover "O" Ring	-	7	-	14,980	14,980
1 st Stage Valve Seat Gasket	-	8	-	25,920	25,920
2 nd Stage Valve Seat Gasket	-	7	-	19,460	19,460
3 rd Stage Valve Seat Gasket	-	8	-	21,120	21,120
3 rd Stage Valve Seat Gasket	-	8	-	19,760	19,760
Piston	-	1	-	45,820	45,820
Cylinder Liner	-	1	-	40,670	40,670
Cylinder Liner "O" Ring	-	2	-	7,120	7,120
Cylinder Head Gasket (Front)	-	5	-	40,750	40,750
Cylinder Head Gasket (Rear)	-	5	-	40,750	40,750
1 st Stage Piston Ring	-	2	-	61,960	61,960
1 st Stage Rider Ring	-	1	-	50,170	50,170
2 nd Piston Ring (Single)	-	1	-	20,650	20,650
2 nd Piston Ring (Double)	-	1	-	25,430	25,430
3 rd Stage Piston Ring	-	2	-	31,960	31,960
3 rd Stage Rider Ring	-	1	-	25,780	25,780
4 th Stage Piston Ring	-	1	-	50,450	50,450
4 th Stage Rider Ring	-	1	-	35,880	35,880
Intake Valve	-	2	-	56,340	56,340
Exhaust Valve	-	2	-	56,340	56,340
Valve Steam Seal	-	5	-	26,950	26,950
Valve Guide	-	5	-	26,950	26,950
Half Seat Gasket	1	-	95,470	-	95,470
1 st & 2 nd Piston Rod	-	1	-	250,310	250,310
4 th Cylinder Liner	-	1	-	105,960	105,960
1 st Stage Safety Valve	-	1	-	85,470	85,470
2 nd Stage Safety Valve	-	1	-	85,470	85,470
3 rd Stage Safety Valve	-	1	-	85,470	85,470
4 th Stage Safety Valve	-	1	-	85,470	85,470
Gland Packing (1 st & 2 nd)	-	1	-	175,360	175,360
Gland Packing (3 rd & 4 th)	-	1	-	199,420	199,420
Oil Scraper	-	1	-	95,460	95,460





Name Of Spare Parts :	Closing (Capital) Pcs.	Closing (Consumption) Pcs.	Closing (Capital) Amount	Closing (Consumption) Amount	Total Closing (Amount)
Coupling Nut & Bolt	-	10	-	108,700	108,700
Pressure Transmitter	-	1	-	98,620	98,620
Temperature Transmitter	-	1	-	98,350	98,350
4 th Cylinder Liner	-	1	-	102,390	102,390
Check Valve Service Kit	-	1	-	30,470	30,470
1 st Stage Suction Valve(Diff.)	-	2	-	303,640	303,640
1 st Stage Discharge Valve (Diff.)	-	2	-	303,640	303,640
2 nd Stage Suction Valve (Diff.)	-	1	-	98,750	98,750
2 nd Stage Discharge Valve (Diff.)	-	1	-	98,750	98,750
3rd Stage Suction Valve (Diff.)	-	1	-	87,520	87,520
3rd Stage Discharge Valve (Diff.)	-	1	-	87,520	87,520
4th Stage Suction Valve (Diff.)	-	1	-	85,970	85,970
4th Stage Discharge Valve (Diff.)	-	1	-	85,970	85,970
5th Stage Valve (Diff.)	-	1	-	84,310	84,310
1 st Stage Piston Ring (Diff.)	-	2	-	64,340	64,340
1 st Stage Rider Ring (Diff.)	-	2	-	104,340	104,340
2 nd Stage Piston Ring (Diff.)	-	5	-	153,250	153,250
2 nd Stage Rider Ring (Diff.)	-	1	-	37,890	37,890
3 rd Stage Piston Ring (Diff.)	-	3	-	77,790	77,790
3 rd Stage Rider Ring (Diff.)	-	1	-	31,480	31,480
4th Stage Piston Ring (Diff.)	-	3	-	65,220	65,220
4th Stage Rider Ring (Diff.)	-	2	-	24,880	24,880
5th Stage Piston Ring (Diff.)	-	4	-	139,520	139,520
5th Stage Rider Ring (Diff.)	-	3	-	119,340	119,340
Piston (Diff.)	-	2	-	95,820	95,820
Cylinder Liner (Diff.)	-	2	-	91,260	91,260
Intake Valve (Diff.)	-	5	-	127,300	127,300
Exhaust Valve (Diff.)	-	5	-	127,300	127,300
Gas Inlet Filter (Diff.)	-	1	-	34,780	34,780
Temperature Transmitter (Diff.)	-	1	-	93,460	93,460
1 st Stage Valve Seat Gasket (Diff.)	-	2	-	7,140	7,140
2 nd Stage Valve Seat Gasket (Diff.)	-	7	-	21,280	21,280
3 rd Stage Valve Seat Gasket (Diff.)	-	4	-	11,560	11,560
4 th Stage Valve Seat Gasket (Diff.)	-	2	-	5,260	5,260
5 th Stage Valve Seat Gasket (Diff.)	-	2	-	4,280	4,280
1 st Stage Valve "O" Ring (Diff.)	-	3	-	14,490	14,490
2 nd Stage Valve "O" Ring (Diff.)	-	4	-	17,000	17,000
3 rd Stage Valve "O" Ring (Diff.)	-	6	-	22,140	22,140
4 th Stage Valve "O" Ring (Diff.)	-	4	-	12,580	12,580
5 th Stage Valve "O" Ring (Diff.)	-	4	-	10,260	10,260
1 st Stage Discharge Valve Holder	1	-	50,475	-	50,475
1 st Stage Suction Valve Holder	1	-	50,475	-	50,475
"O" Ring For Exhaust Manifold	29	-	104,255	-	104,255
Governor Controller	2	-	220,490	-	220,490
Mother Board	2	-	351,890	-	351,890
Display Board	2	-	183,330	-	183,330
Solenoid Valve Rebuilt Kit	2	-	170,650	-	170,650
Controller	1	-	66,985	-	66,985
Cam Shaft	1	-	159,295	-	159,295





Name Of Spare Parts :	Closing (Capital) Pcs.	Closing (Consumption) Pcs.	Closing (Capital) Amount	Closing (Consumption) Amount	Total Closing (Amount)
Check Valve For Compressor (1/2 Inch)	1	-	55,870	-	55,870
Check Valve For Compressor (3/4 Inch)	1	-	55,870	-	55,870
Oil Distributor For Compressor (350HP)	3	-	504,930	-	504,930
Disk Flex Spring & Bott & Nut (Coupling)	1	-	304,780	-	304,780
5th Cylinder Liner	1	-	86,475	-	86,475
1st Stage Piston Rod	1	-	275,980	-	275,980
2nd Stage Piston Rod	1	-	250,745	-	250,745
Piston Ring (Top)	5	-	35,750	-	35,750
Piston Ring (2nd)	3	-	21,450	-	21,450
Piston Ring (Oil)	3	-	21,450	-	21,450
Fuel mixer assembly	-	1	-	87,360	87,360
High Tension Lead	-	2	-	60,280	60,280
Spark plug	-	10	-	37,500	37,500
Gas Regulator (Small) for 150hp,	-	1	-	94,250	94,250
Gas Regulator fisher (Big)	-	1	-	175,775	175,775
Electric starter	-	1	-	255,480	255,480
Breakway Valve "O" Ring	-	36	-	22,016	22,016
Nozzle Head "O" Ring	-	9	-	1,082	1,082
Safety Valve "O" Ring (15.5mm)	-	9	-	12,927	12,927
Push Rod	1	-	3,970	-	3,970
Safety Valve "O" Ring (6.3mm)	-	10	-	5,780	5,780
Safety Valve "O" Ring (30.5mm)	2	-	6,681	-	6,681
Blow Down Regulator	-	1	-	99,850	99,850
Spring For Dispenser	98	-	126,107	-	126,107
Grease	3	-	10,700	-	10,700
Breakway Valve	-	1	-	84,160	84,160
Quick Coupler	-	1	-	32,140	32,140
High Pressure Pipe (Feet.)	39	-	62,430	-	62,430
Coupling Rubber Ball	-	2	-	30,920	30,920
Air Filter	-	10	-	84,700	84,700
Lube Oil Filter	-	4	-	18,760	18,760
Oil Filter	-	2	-	30,860	30,860
Final Filter Element 4C	-	1	-	28,550	28,550
Final Filter Element 10 C	-	1	-	28,550	28,550
Seperator Filter	-	2	-	44,300	44,300
Touch Pad	-	1	-	65,230	65,230
Touch Card	-	1	-	60,170	60,170
Lip Seal (Small)	4	-	34,280	-	34,280
Lip Seal (Big)	-	3	-	34,410	34,410
Distributor Block With Magnet 1st & 3rd	1	-	198,760	-	198,760
Distributor Block With Magnet 2nd, 4th & 5th	1	-	198,760	-	198,760
Lubricate Oil (Ltr.)	-	11	-	6,686	6,686
Halai Sheet Gasket (Feet.)	8	-	2,350	-	2,350
			3,831,403	7,191,845	11,023,248

