



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/CI/DS-206/2022/11

January 11, 2024

Managing Director

Intraco Refueling Station Limited

Intraco Center, House no.# 40, Road # 9

Block # J, Pragati Sarani, Baridhara

Dhaka-1212

**Subject:** Regarding reduction of lock-in period for the convertible shares converted form Intraco Refueling Convertible bond.

Dear Sir

This refers to your letter reference no. IRSPLC/2023/55 & IRSPLC/2023/71 dated October 3, 2023 & December 12, 2023 respectively regarding the captioned subject.

In this regard, the undersigned is directed to inform you that the Commission has changed the condition no. 21 of Part A of Commission's consent letter no. BSEC/CI/DS-206/2022/1413 dated October 1, 2023 regarding the lock-period of Intraco Refueling Convertible bond in following manner:

**"21. Lock in provision for Intraco Refueling Convertible bond:"**

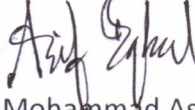
- a. Equity securities that will be converted from the aforesaid convertible bond issued under public offer shall remain lock-in free;
- b. Equity securities that will be converted from the aforesaid convertible bond issued under right offer to the existing share holder other than the directors/sponsors shall remain lock-in free;
- c. Equity securities that will be converted from the aforesaid convertible bond issued under private offer shall be lock-in for 2(two) years from each conversion;
- d. Equity securities that will be converted from the aforesaid convertible bond issued under public offer, right offer and private offer to the existing the directors/sponsors of the company shall be lock-in for 2(two) years from each conversion;"



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However, all other condition of the consent letter will remain same. The company is also required to follow the instruction of the Commission's letter reference no. BSEC/CI/DS-206/2022/1531 dated December 04, 2023 as well as all securities rules and regulations imposed by the Commission time to time.

 11.01.24

Mohammad Asif Iqbal

Deputy Director

Email: asif@sec.gov.bd

Copy to (not in order of seniority):

1. Registrar of Joint Stock Companies and Firms
2. Managing Director, Dhaka Stock Exchange Limited
3. Managing Director, Chittagong Stock Exchange Limited
4. Managing Director, CDBL
5. Managing Director, City Bank Capital resources Limited (Issue Manager to the Issue)
6. Managing Director, EC Securities Limited, (Trustee to the Issue)
7. Head of all Departments, BSEC
8. Office of the Chairman, BSEC
9. Office of the Commissioners, BSEC.