

Intraco Refueling Station Limited

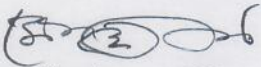
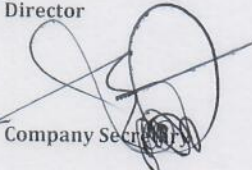
Un-Audited Financial Statements (Half Yearly)

As on and For the Period of 01 July 2022 to 31 December 2022

INTRACO REFUELING STATION LTD
Statement of Financial Position (Un-Audited)
As at December 31, 2022

Particulars	Notes	Amount in Taka	
		31-Dec-2022	30-Jun-2022
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	4.00	599,988,394	515,018,811
Stock of Machineries	5.00	64,620,000	64,620,000
Capital Work-In-Progress	6.00	418,085,719	418,085,719
Total Non-Current Assets		1,082,694,113	997,724,530
Investment in Share	7.00	104,889,244	104,889,244
CURRENT ASSETS			
Inventories	8.00	29,920,196	33,004,244
Trade Receivables	9.00	692,999	755,257
Dividend Receivable	10.00	102,730,248	108,137,103
Advances, Deposits & Pre-payments	11.00	100,086,380	76,205,367
Cash & Cash Equivalents	12.00	5,490,061	8,147,779
Total Current Assets		238,919,885	226,249,751
Total Assets		1,426,503,242	1,328,863,525
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital	13.00	982,327,500	982,327,500
Retained Earnings	14.00	120,632,012	131,812,893
Total Equity		1,102,959,512	1,114,140,393
NON-CURRENT LIABILITIES			
Deferred Tax Liability	15.00	48,727,776	30,802,300
Long term Borrowings -Net of Current Portion	16.00	30,616,360	24,159,501
		79,344,136	54,961,801
CURRENT LIABILITIES			
Current portion of Long term Loan	16.00	15,600,000	15,600,000
Trade and other payables	17.00	19,551,728	19,452,127
Liabilities for expenses	19.00	3,098,803	4,050,335
Dividend Payable	18.00	68,704,259	
Unclaimed Dividend Account	18.10	770,384	770,384
Workers Profit Participation fund	20.00	19,486,117	14,982,958
Provision for Tax	21.00	116,988,303	104,905,528
Total Current Liabilities		244,199,594	159,761,332
Total Liabilities		323,543,729	214,723,133
Total Equity and Liabilities		1,426,503,242	1,328,863,525
Net Asset Value (NAV)	22.00	11.23	11.34

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director

Company Secretary


Director


Managing Director

Chief Financial Officer

This is the statement of financial position referred to in our report of even date annexed.

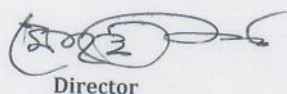
Place: Dhaka

Dated: January 29, 2022

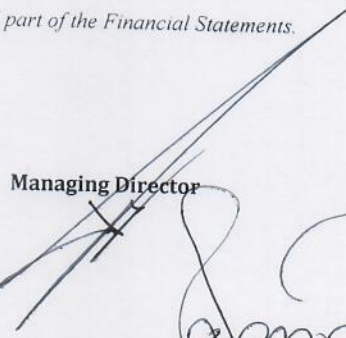
INTRACO REFUELING STATION LTD
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended December 31, 2022


Sl.	Particulars	Notes	Amount in Taka			
			01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
A	Sales Revenue	23.00	431,325,112	341,047,133	245,211,897	176,466,037
B	Less: Cost of Sales	24.00	325,147,636	289,250,073	180,762,766	152,941,124
C	Gross Profit (A-B)		106,177,476	51,797,061	64,449,130	23,524,914
D	Administrative & Selling Expenses	25.00	9,432,535	8,290,545	5,018,317	4,603,944
E	Financial Expenses	26.00	2,178,592	400,671	1,052,808	1,228,783
F	Profit from Operation (C-D-E)		94,566,348	43,105,845	58,378,004	17,692,186
G	Other Income	27.00	-	-	-	4,388,052
H	Net Profit before tax F+G)		94,566,348	43,105,845	58,378,004	22,080,238
I	Workers Profit Participation Fund (WPPF)		4,503,159	2,052,659	2,779,905	1,051,440
J	Net Profit After WPPF (H-I)		90,063,189	41,053,185	55,598,100	21,028,798
K	Income Tax Expenses		32,539,810	5,825,569	25,344,240	5,269,753
	Current Tax	21.00	14,614,335	9,399,221	8,715,017	6,223,107
	Deferred Tax Expense	15.00	17,925,476	(3,573,652)	16,629,224	(953,354)
L	Net Profit After Tax (J-K)		57,523,379	35,227,616	30,253,859	15,759,045
M	Other Comprehensive Income		-	-	-	-
N	Total Comprehensive Income (L+M)		57,523,379	35,227,616	30,253,859	15,759,045
O	Earnings Per Share (EPS)	28.00	0.59	0.36	0.31	0.16
	Number of shares used to compute EPS		98,232,750	98,232,750	98,232,750	98,232,750

The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

Place: Dhaka
Dated: January 29, 2022

INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2022

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on: July 1, 2022	982,327,500	131,812,893	1,114,140,393
stock dividend	-	-	-
10% cash dividend		(68,704,259)	(68,704,259)
Net Profit for the period	-	57,523,379	57,523,379
Balance as on: December 31, 2022	982,327,500	120,632,013	1,102,959,513

INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2021	909,562,500	112,758,721	1,022,321,221
8% stock dividend	72,765,000	(72,765,000)	-
2% cash dividend		(9,767,788)	(9,767,788)
Net Profit for the period	-	35,227,616	35,227,616
Balance as on: December 31, 2021	982,327,500	65,453,549	1,047,781,049

The accounting policies and explanatory notes form an integral part of the Financial Statements.



Director



Director



Managing Director



Company Secretary

Chief Financial Officer

This is the Statement of Changes in Equity referred to in our report of even date annexed.

Place: Dhaka

Dated: January 29, 2022

INTRACO REFUELING STATION LTD

Statement of Cash Flows (Un-Audited)

For the period ended December 31, 2022

Particulars	Amount in Taka	
	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	431,387,370	340,933,129
Receipts from other income	-	-
Cash Payments to suppliers	(293,541,247)	(275,158,463)
Cash Payments to employees	(11,285,737)	(11,635,560)
Cash Payments to others	(28,065,529)	(7,151,142)
Cash generated from operation	98,494,856	46,987,964
Cash payments for financial expenses	(2,207,153)	-
Paid for Income Tax	(2,531,560)	(3,115,013)
Net cash generated by operating activities	30 93,756,143	43,872,951
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant & Equipment	(96,413,861)	(12,675,137)
Receive from subsidiary company against spare parts		1,153,450
Paid for spare parts purchase		(12,192,797)
Paid for Capital work-in-Progress		(16,629,514)
Net cash used in investing activities	(96,413,861)	(40,343,998)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Paid long term loan		(2,900,000)
Paid cash dividend		
Received of Cash Dividend from Subsidiary		
Net cash provided by financing activities	-	(2,900,000)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(2,657,718)	628,952
E. Cash & cash equivalents at the beginning of the period	8,147,779	3,809,662
F. Cash & cash equivalents at the end of the period (D+E)	5,490,061	4,438,614
G. Net Operating Cash Flow Per Share	29 0.95	0.45

The accounting policies and explanatory notes form an integral part of the Financial Statements




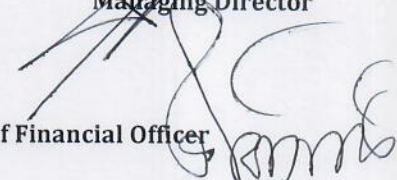
Director



Director


Managing Director


Company Secretary


Chief Financial Officer

This is the Statement of cash flows referred to in our even dated report to the shareholders.

Place: Dhaka

Dated: January 29, 2022

INTRACO REFUELING STATION LTD
Accounting Policies and Explanatory Notes
For the period ended December 31, 2022

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public limited Company on 28th June 2015 under the Companies Act, 1994.

The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on April 17, 2018. The shares of the company were listed with both Dhaka Stock Exchange on April 26, 2018 and Chittagong Stock Exchange on May 06, 2018. The trading of shares of the company was started from May 17, 2018 in both the Stock Exchanges.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Corporate Business

The company is involved in the construction and operation of CNG Refueling Station all over the Bangladesh. Besides this, the company has taken the initiative to establish a LPG cylinder manufacturing Plant in Cumilla, to considering its potentiality and identifying the opportunity to serve the nation.

3.00 Basis of preparation and significant accounting policies

3.01 Basis of Measurement of Elements of Financial Statements

The financial statements of the company have been prepared on going concern assumption under historical cost convention on accrual basis and in accordance with the International Accounting Standards(IASs)-1" Presentation of Financial Statements", International Financial Reporting Standards(IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws & regulations.

The following International Accounting Standards were applied for the preparation of the financial statements for the year.

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-27	Separate Financial Statements
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per Share
IAS-34	Interim Financial Reporting
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets.

The following IFRS have been applied :

IFRS-7	Financial Instruments: Disclusers
IFRS-8	Operating Segments
IFRS-9	Financial Instruments
IFRS-12	Disclosure of interests in Other Entities
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contracts with Customers

3.02 Going Concern Basis

The company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. As such, the directors intended to adopt the going concern basis in preparing the financial statements.

3.03 Structure, Content and Presentation of Financial Statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements financial statements comprises:

- i) Statement of financial position as at December 31, 2022.
- ii) Statement of Profit or Loss and other comprehensive income for the period ended December 31, 2022.
- iii) Statement of Changes in Equity for the period ended December 31, 2022.
- iv) Statement of Cash flows for the period ended December 31, 2022.
- v) Notes comprising a summary of significant accounting policies and other explanatory information to the financial Statements for the period ended December 31, 2022.

3.04 Reporting year

The financial statements cover six months from July 01, 2022 to December 31, 2022.

3.05 Revenue Recognition

As per IFRS-15: "Revenue from Contracts form Customers", Revenue is recognised only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing , orally or in accordance with other customary business practices) and are committed to perform their respective obligations ;
- (b) The entity can identify each party 's rights regarding the goods or services to be transferred ;
- (c) The entity can identify the payment terms for the goods or services to be transferred
- (d) The contract has commercial substance (i.e. the risk . timing or amount of the entity 's future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

3.06 Borrowing Costs

Financial Expenses (Borrowing Costs) incurred during the year was recognized as revenue expenses in accordance with IAS-23 " Borrowing Costs".

3.07 Property, Plant and Equipment

Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revaluation less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. Expenses on recurring nature for normal wear tear is charged to revenue.

Depreciation on Fixed Assets

Depreciation is provided to amortize the value of the assets after commissioning, over the year of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Depreciation charged of an asset when the assets are available for use. Depreciation is charged on all fixed assets on reducing balance method. The Rate of depreciation for this year as below:

Particulars	31-Dec-2022	30-Jun-2022
Land	-	-
Land Development	5%	5%
Vehicle	10%	10%
Furniture & fixture	10%	10%

Office Equipment	10%	10%
Building & Other Construction	5%	5%
Plant & Machineries	5%	5%
Backup Storage (With Vehicle)	5%	5%
Generator	10%	10%
Gas Line Installation	10%	10%
Computer	10%	10%
Online UPS	10%	10%
Invertor	10%	10%
Electrical Installation	10%	10%
Fire Extinguisher	10%	10%
Cylinder	10%	10%

Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset in the statement of comprehensive income.

Impairment:

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the year no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the year no impaired loss occurred to recognize in the Financial Statements.

3.08 Cash and Cash Equivalent

Cash and cash equivalents comprise cash in-hand, demand deposits and short term bank deposits that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

3.09 Events after the reporting period

Events alter the reporting period that provide additional information about the Company's position at the reporting date or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.10 Statement of Cash Flows

The Statement of Cash Flows has been prepared in accordance with International Accounting Standards IAS 7 Statement of Cash Flows and cash flow from the operating activities have been presented under direct method considering the provision of IAS 7 which provides that entities are encouraged to report cash flow from operating activities using the Direct Method.

3.11 Related Party Disclosures

The company carried out a number transactions with related parties. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note to the financial statements.

3.12 Earnings per Share

The company calculates Earnings per Share (EPS) in accordance with the requirement of IAS – 33: “Earnings per Share”, which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

Basic earnings

This represents earnings for the year ended December 31, 2022 attributable to the ordinary shareholders.

Basic earnings per share

This has been calculated dividing the basic earnings by the weighted average number of shares outstanding for the year.

Diluted earnings per share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the affects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no potential dilutive ordinary shares during the period ended December 31, 2022.

3.13 Employee Benefit Plan:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set in the respective deeds.

The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS-19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following:

Short Term Employee Benefits

Short -term employee benefits include salaries, bonuses etc. obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company has created a fund for workers " Workers profit participation Fund (WPPF)" as per Labor Act by 5% of profit after charging such expenses and the fund has been registered according to provision of Labor Act, 2006 as amended in 2013.

3.14 Provisions Contingent Liabilities and Contingent Assets

In accordance with the guidelines as prescribed by IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. when reliable estimates can be made of the amount of the obligation.

3.15 Income Tax

Current Tax

A provision for Tax has been made during the year applying the rate as per Income Tax Ordinance 1984.

Deffered Tax

The company accounts for deferred tax as per International Accounting Standard (IAS) 12 " Income Taxes". Deferred Tax is recognized using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate prevailing at the balance sheet date is used to determine deferred tax.

3.16 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments: Recognition and Measurement."

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

3.17 Comparative Information & Restatement Thereof

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

Previous year's figures has been rearranged when ever consider necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

3.18 Segment Reporting:

As required by IFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The company consider the operation on aggregate basis and manage the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

3.19 Risk factors and management's perception about the risks:

a) Industry Risks:

Industry risk is related with the factors affecting the company such as raw material, labor, demand of the product, government policy to the sector, competitor's rivalry.

Management perception:

Intraco Refueling Station Ltd is aware of the above facts. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating CNG business because presently the demand of CNG is increasing day by day.

b) Market risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base.

Management perception:

Market risk is dealt with efficiently by the experienced management.

c) Operational risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

Management perception:

Management take preventive measures to deal with operational risks efficiently and effectively. All the machineries used by the Intraco Refueling Station Ltd to conduct the day to day operation is brand new in nature. So potential of machinery and technical failure at the time of operation is very minimal. Beside, the company made agreement with Titas Gas Transmission Co. Ltd and Bakhrabad Gas distribution Co. Ltd which is expected to ensure availability of gas supply for uninterrupted operation.

d) Liquidity risks:

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management perception:

Intraco Refueling Stations Ltd. has been dealing with its working capital in efficient way.

3.20 Authorisation for issue

The financial statements were authorized for issue by the Board of Directors of the company on January 29, 2022.

INTRACO REFUELING STATION LTD

Notes to the Financial Statements

For the period ended December 31, 2022

Amount in Taka	
31-Dec-2022	30-Jun-2022

4.00 Property, Plant and Equipments Tk. 599,988,394

This represents the written down value of assets as at 30-06-2022 at historical cost.
This has been arrived at as under:

Land	171,746,700	171,746,700
Land Development	94,313,004	38,663,955
Vehicle	8,913,381	9,903,756
Furniture & fixture	5,394,714	5,994,126
Office Equipment	4,797,770	5,330,856
Building & Other Construction	136,729,593	105,922,715
Plant & Machineries	124,959,950	119,160,659
Backup Storage	12,670,000	13,336,843
Generator	6,299,739	6,999,710
Gas Line Installation	8,731,653	9,701,837
Computer	2,096,175	2,329,083
Online UPS	6,613,509	7,348,343
Invertor	3,176,685	3,529,650
Electrical Installation	5,410,853	6,012,059
Fire Extinguisher	458,896	509,884
Cylinder	7,675,773	8,528,637
	<u>599,988,394</u>	<u>515,018,811</u>

All the above buildings have been constructed and machinery have been erected on Leased Land taken from Private Land Lord.

4.01 Movement of Property, Plant & Equipment

This has been arrived at as under:

A. Cost:

Opening Balance	698,278,892	650,539,312
Add: Addition during the period	<u>106,913,730</u>	<u>47,739,580</u>
	805,192,622	698,278,892

B. Accumulated Depreciation

Opening Balance	183,260,081	162,640,996
Add: Depreciation Charged during the period	<u>21,944,148</u>	<u>20,619,084</u>
	205,204,228	183,260,081
(A-B) Written down Value	<u>599,988,394</u>	<u>515,018,811</u>

Details are shown in **Annexure-A**

5.00 Stock of Machineries: Tk. 64,620,000

The break-up of the amount is given below:

Opening Stock of Machineries # Note # 5.01	64,620,000	89,620,000
Less: Capitalized this period	<u>-</u>	<u>25,000,000</u>
Closing Stock of Machineries	<u>64,620,000</u>	<u>64,620,000</u>

		Amount in Taka	
		31-Dec-2022	30-Jun-2022
5.01	Details of Machineries:		
	a) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08058-1 to 3	28,517,900	53,517,900
	b) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08069-2, SCO7052-1	36,102,100	36,102,100
	Less: Ccapitalized SL No # SC08058-1 to 3		(25,000,000)
		<u>64,620,000</u>	<u>64,620,000</u>
6.00	Capital Work- in -Progress: Tk. 418,085,719		
	The break-up of the amount is given below:		
	a) Building & Other Construction:		
	Opening Balance	90,894,043	59,168,938
	Add: Addition during the period		31,725,105
	Total	90,894,043	90,894,043
	Less: Capitalized this period	-	-
	Balance	<u>90,894,043</u>	<u>90,894,043</u>
	b) Cylinder, Machineries & Others:		
	Opening Balance	12,191,676	12,191,676
	Add: Addition during the year	-	-
	Total	12,191,676	12,191,676
	Less: Capitalized this period	-	-
	Balance	<u>12,191,676</u>	<u>12,191,676</u>
	c) Takeover New factory:		
	Opening Balance	315,000,000	315,000,000
	Add: Addition during the period		
	Total	315,000,000	315,000,000
	Less: Capitalized this period	-	-
	Balance	<u>315,000,000</u>	<u>315,000,000</u>
	Total Capital Work-in-Progress (a+b+c)	<u>418,085,719</u>	<u>418,085,719</u>
7.00	Investment In Share: Tk. 104,889,244		
	The break-up of the amount is given below:		
	Good CNG Refueling Station Ltd	8,285,000	8,285,000
	M Hye & Co CNG Refueling Station Ltd	26,017,144	26,017,144
	Nessa & Sons Ltd	23,950,000	23,950,000
	Absar & Elias Enterprise Ltd	21,054,000	21,054,000
	East End Automobiles Ltd	25,583,100	25,583,100
		<u>104,889,244</u>	<u>104,889,244</u>
8.00	Inventories		
	The break-up of the amount is given below:		
	(a) Opening Stock:	33,004,244	33,030,749
	Consumable items	2,988,761	6,825,318
	Capitalized Items	30,015,483	26,205,431
	(b) Purchase during the period:	3,489,168	7,923,066
	Consumable items	2,925,751	2,892,774
	Capitalized Items	563,417	5,030,292
	(c) Total (a+b)	<u>36,493,412</u>	<u>40,953,815</u>
	(d) Spares consumption this period	<u>1,392,406</u>	<u>2,768,761</u>
	(e) Capitalized this period	1,220,240	1,220,240
	(f) Issue to Subsidiary company:	<u>3,960,570</u>	<u>3,960,570</u>

	Amount in Taka	
	31-Dec-2022	30-Jun-2022
Consumable items	3,960,570	3,960,570
Capitalized Items		
Closing Stock (c-d-e-f)	29,920,196	33,004,244
Consumable items	561,536	2,988,761
Capitalized Items	29,358,660	30,015,483

These have been valued at cost. The above stock valued and certified by the management.

9.00 Trade Receivables : Tk. 692,999

This consists of the following:

Trade Receivables:

Check Point Bangladesh Ltd

Customs, VAT & Exercise

Universal Manswear Ltd.

Unesco

Total

224,247	260,245
17,034	31,539
283,634	232,268
168,084	231,205
692,999	755,257

9.01 Ageing of Accounts Receivable

Less Than 6 Months

More Than 6 Months

692,999	755,257
-	-
692,999	755,257

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Receivables considered good in respect of which the company is fully secured.		
Receivables considered good in respect of which the company holds no security other than the debtor personal security.	692,999	755,257
Receivables considered doubtful or bad.		
Debts due to by directors or other officers of the company		
Receivables due by common management.		
The maximum amount of receivable due by any director or other officer of the company.		
	692,999	755,257

10.00 Dividend Receivable: Tk. 102,730,248

The break-up of the amount is given below:

Good CNG Refueling Station Ltd.

Nessa & Sons Ltd.

M Hye & Co CNG Refueling Station Ltd.

Absar & Elias Enterprise Ltd

Intraco Automobiles Ltd

Total

Less: Cash received

Net Receivable

15,365,747	16,174,470
23,149,542	24,367,939
29,537,301	31,091,895
24,633,346	25,929,838
10,044,313	10,572,961
102,730,248	108,137,103
102,730,248	108,137,103

11.00 Advances, Deposits & Pre-payments: Tk. 100,086,380

The break-up of the amount is given below:

Advances for AIT

Notes # 11.01

Deposits

Notes # 11.02

L/c Margin for capital machinery

Advances against machineries purchase

Advance to Supplier

Advance against salary

75,804,022	51,923,009
21,961,468	21,961,468
2,000,000	2,000,000
320,890	320,890

		Amount in Taka	
		31-Dec-2022	30-Jun-2022
		100,086,380	76,205,367
11.01	Advances: Note: 11.01		
	This has been arrived as follows:		
	Opening Balance of AIT	51,923,009	44,672,255
	Add: AIT Paid During the period	23,881,013	7,250,754
	Total	75,804,022	51,923,009
	Less: AIT adjusted with assesment	-	-
	Closing Balance of AIT	75,804,022	51,923,009
	Opening balance (a)	51,923,009	44,672,255
	AIT Paid during the period (b)	23,881,013	7,250,754
	Total AIT (a+b)	75,804,022	51,923,009
11.02	Deposit: Note # 11.02		
	This has been arrived as follows:		
	Bank Guarantee Margin	8,848,559	8,848,559
	Security deposit to Titas Gas Transmission Co. Ltd	3,278,710	3,278,710
	Security deposit to Bakhrabad Gas distribution Co. Ltd	9,404,764	9,404,764
	Security Deposit against office rent	429,435	429,435
	Total	21,961,468	21,961,468
12.00	Cash & Cash Equivalents: Tk. 5,490,061		
	The break-up of the amount is given below:		
	Cash in hand # Notes # 12.01	3,422,727	3,926,938
	Cash at bank # Notes # 12.02	2,067,334	4,220,841
	Total	5,490,061	8,147,779
12.01	Cash in Hand : Tk. 3,422,727		
	Station Name		
	Chandpur Station	1,425,675	1,528,352
	Amizuddin Station	1,170,947	1,133,254
	Haratali Station	815,605	1,254,832
	Petty cash in head office	10,500	10,500
		3,422,727	3,926,938
	Cash in hand has been certified by the management of the company.		
12.02	Cash at Bank : Tk. 2,067,334		
	The break-up of the amount is given below:		
	Bank Name		
	Dutch Bangla Bank Ltd. A/c # 315	104,115	434,923
	Dutch Bangla Bank Ltd. A/c # 57	495	493
	Dhaka Bank Ltd. A/c # STD-312	2,304	2,858
	Pubali Bank Ltd. A/c # 160	86,651	233,775
	Social Islami Bank Ltd. A/c # 02032	20,298	62,163
	Dhaka Bank Ltd Ac no 703	147,301	-
	Shahajalal Islami Bank Ltd, A/c # 482	-	165
	Prime Bank Ltd. A/c # 2788	254,995	254,995
	Sonali Bank Ltd. A/c # 598	8,655	8,655
	Brac Bank Ltd -BDT A/c # 5088001	11,173	661,520
	Brac Bank Ltd EUR A/c # 5088004 EUR 98.02	-	1,022,829
	Brac Bank Ltd GBP A/c # 5088003	-	-
	Meghna Bank Ltd A/C # STD -1101110143	4,202	4,202
	Padma Bank Ltd. A/C # STD -1111008816	499	499

	Amount in Taka	
	31-Dec-2022	30-Jun-2022
First Security Islami Bank Ltd. A/C # STD -11211102511		-
Dutch-Bangla Bank Ltd. A/C # STD -193.11011961		
Brac Bank Ltd USD A/c # 5088002 USD 1087.66	179,094	180,279
Agrani Bank Ltd A/c # 139542	1,086	99,553
Agrani Bank Ltd A/c # 650329	75,516	76,034
Al-arafa Islami Bank Ltd , A/c # 6235	151,862	152,587
Social Islami Bank Ltd. A/c # 00161	156,456	156,951
Total	862,632	868,361
	2,067,334	4,220,841

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

13.00 Share Capital : Tk. 982,327,500

Authorised Capital :

1,500,00,000 shares of Tk 10 each

1,500,000,000

1,500,000,000

Issued, Subscribed, Called-up & Paid-up Capital :

98,232,750 shares of Tk 10 each

982,327,500

982,327,500

The company increased it paid up share capital from Tk.90,956,250 to 98,232,750 by issuing 7,276,500 shares @ Tk 10 each through bonus

Particular's	% of Holdings
Directors & Sponsors	30.66%
General Public	59.79%
Institutions	9.55%
Foreign Company	0.00%
	100.00%

Dec-22
No. of Shares
30,113,739
58,738,002
9,378,996
2,013
98,232,750

Jun-22
No. of Shares
30,113,739
58,738,002
9,378,996
2,013
98,232,750

Share holding range in number of Shares	% of Holdings
1 - 500	0.34
501 - 1000	0.94
1001 - 10000	9.16
10001 - 20000	4.97
20001 - 50000	8.05
50001 - 100000	7.97
100001 - 1000000	19.86
1000001 - 5000000	27.02
5000001 - 10000000	7.26
10000001 and Above	14.43
Total	100.00

No. of Share Holders 2022	No. of Shares September 30, 2022
1,861	329,530
1,279	922,185
2,697	8,994,490
351	4,881,024
253	7,908,086
108	7,829,372
73	19,513,612
11	26,545,545
1	7,131,303
1	14,177,603
6,635	98,232,750

No. of Shares June 2022
329,530
922,185
8,994,490
4,881,024
7,908,086
7,829,372
19,513,612
26,545,545
7,131,303
14,177,603
98,232,750

14.00 Retained Earnings Tk. 120,632,012

Balance brought forward

131,812,893

112,758,721

10% Cash dividend

(68,704,259)

(9,767,788)

8% Stock (90,956,250*8%) for 2021-22

(72,765,000)

Profit for the year

57,523,379

101,586,959

Balance carried forward

120,632,012

131,812,893

15.00 Deferred Tax Liability Tk. 48,727,776

The break-up of the amount is given below:

Opening Balance

30,802,300

34,113,968

Current Year Provision # Note # 15.01

17,925,476

(3,311,668)

Total

48,727,776

30,802,300

		Amount in Taka	
		31-Dec-2022	30-Jun-2022
15.01	Deferred Tax Calculation:		
	Carrying Value	599,988,394	515,018,811
	Written Down Value (Tax)	356,349,515	361,007,310
	Temporary Difference	243,638,879	154,011,501
	Income Tax rate	20.0%	20%
	Deferred Tax Liability (B/S)	48,727,776	30,802,300
	Deferred Tax Liability (Opening)	30,802,300	34,113,968
	Deferred Tax Liability (I/S)	17,925,476	(3,311,668)
16.00	Long Term Borrowings- Net of current portion: Tk. 30,616,360		
	The break-up of the amount is given below:		
	Shahajalal Islami Bank Ltd A/c # 0045	46,568,720	39,378,580
	Less: Interest Payable	352,360	380,921
	Total	46,216,360	39,759,501
	Less: Current Portion of long term loan:		
	Shahajalal Islami Bank Ltd A/c # 0045	15,600,000	15,600,000
	Net Amount	15,600,000	15,600,000
		30,616,360	24,159,501
17.00	Trade and other payables Tk. 19,551,728		
	The break-up of the amount is given below:		
	Gas Bill (CMS) Payable	18,762,687	18,653,193
	Gas Bill (Captive) Payable	689,247	699,140
	IPO subscription Payable (EUR 96.44+USD 2721.87.00)	99,794	99,794
	Total	19,551,728	19,452,127
18.00	Dividend Payable		
	The break up of the amount is given below:		
	Opening balance	-	-
	Add: Cash Dividend Declared except Sponsor Director 10%	68,704,259	-
	Less: Paid during the year	-	-
		-	-
		68,704,259	-
18.10	Unclaimed Dividend Account Tk. 770,384.00		
	Opening Balance	770,384	977,215
	Add: Cash Dividend Declared except Sponsor Director		9,767,788
	Less: Paid during the year		(9,974,619)
	Closing Balance (Note 18.02)	770,384	770,384
18.20	Closing Unpaid dividend		
	2019-20	477,085	477,085
	2020-21	293,299	293,299
		770,384	770,384
19.00	Liabilities for expenses: Tk. 3,098,803		
	The break-up of the amount is given below:		
	Salary & Wages	1,125,487	1,702,389
	Telephone & Mobile bill	25,745	41,379
	Electricity Bill	897,524	1,091,028
	Audit fees	57,500	52,625
	CNG Station Rent	181,500	181,500
	Loan interest Payable	352,360	380,921
	Sharing revenue against Land Rent to Land lord.	458,687	600,493
	Total	3,098,803	4,050,335

		Amount in Taka	
		31-Dec-2022	30-Jun-2022
20.00	Workers Profit Participation Fund: Tk. 19,486,117		
	The break-up of the amount is given below:		
	Opening Balance	14,982,958	9,060,198
	Current Year's Provision	4,503,159	5,922,760
	Less: Payment during the period		
	Total	19,486,117	14,982,958
21.00	Provision for Tax		
	The break-up of the amount is given below:		
	Opening Balance	104,905,528	98,952,185
	Tax paid during the year	(2,531,560)	(14,226,573)
	Current Year Provision (Annexure-B/1)	14,614,335	20,179,915
	Total	116,988,303	104,905,528
21.01	Current year provision		
	Net Profit Before Tax	90,063,189	21,028,798
	Less: Interest Income Note 26	-	(4,388,052)
	Less: Dividend Income Note 27	-	-
	Net Income	90,063,189	16,640,746
	Add: Accounting Depreciation	21,944,148	20,215,552
	Less: Tax Depreciation	(38,935,663)	(26,088,491)
	Net Taxable Profit/Loss	73,071,674	10,767,807
	Current Tax	14,614,335	2,691,952
	Add: Tax on dividend income (20%)	-	-
	Add: Tax on interest income (20%)	-	1,426,117
	Total Tax	14,614,335	4,118,069
	Tax Rate	20%	20%
22.00	Net Asset Value (NAV) Per Share:		
	Total Asset	1,426,503,242	1,328,863,525
	Less: Total Liability	323,543,729	214,723,133
	Net Asset	1,102,959,512	1,114,140,393
	No. of ordinary share	98,232,750	98,232,750
	Net Asset Value per share	11.23	11.34

INTRACO REFUELING STATION LTD
Notes to the Financial Statements
For the period ended December 31, 2022

	Amount in Taka			
	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
23.00 Turnover: Tk. 431,325,112				
Sales Revenue	436,810,468	346,427,506	247,810,223	179,221,838
Less: Sharing revenue	5,485,356	5,380,373	2,598,326	2,755,801
	<u>431,325,112</u>	<u>341,047,133</u>	<u>245,211,897</u>	<u>176,466,037</u>

As per agreement Sharing revenue has paid on gross receipts to Land lord against Land rent during the year.

24.00 Cost of Sales: Tk. 325,147,636
The break-up of the amount is given below:

Gas Bill (Compressor)	283,332,683	257,710,200	155,444,186	132,608,161
Gas Bill (Captive/Engine)	5,374,578	5,123,572	2,882,000	2,636,401
Spare parts consumption	1,392,406	1,787,131	522,152	919,592
Maintenance & Lubricants Expenses	1,377,422	1,666,836	567,174	857,692
Electricity Bill	5,511,834	5,600,856	2,657,029	2,881,994
Station Rent	1,128,380	1,223,401	534,496	629,517
Salary & Wages	7,441,968	7,684,439	3,525,143	3,954,129
Depreciation	19,588,365	8,453,638	14,630,587	8,453,638
Total	<u>325,147,636</u>	<u>289,250,073</u>	<u>180,762,766</u>	<u>152,941,124</u>

25.00 Administrative & Selling Expenses: Tk. 9,432,535

The break-up of the amount is given below:

Salary & Allowance	3,266,867	3,222,111	1,500,993	1,526,263
Travelling & Conveyance	409,936	415,483	188,349	196,808
Printing & Stationery	218,572	218,831	100,425	103,657
Entertainment	49,186	48,894	22,599	23,160
Telephone & Mobile expense	309,953	312,377	142,411	147,968
Water bill	6,564	6,528	3,016	3,092
Bank Charge & Commission	31,154	84,986	14,314	68,381
Office Rent with VAT	814,662	829,855	374,304	393,089
Utility & Service charge with VAT	340,450	329,861	156,423	156,250
Vacant Land Rent	140,741	144,544	64,665	68,468
Electricity bill	139,209	-	63,961	-
Postage & Courier	60,269	236,551	27,691	112,051
Gas & Fuel expenses-vehicle	241,031	185,742	110,744	87,983
Vehicle maintenance	185,459	-	85,211	-
Employees welfare expense	20,875	20,392	9,591	9,659
Internet expense	166,977	162,992	76,719	77,207
Registration & Renewals	128,120	127,696	58,866	60,488
Food bill	126,275	127,655	58,018	60,468
Overtime bill	74,475	73,236	34,218	34,691
Audit fees with VAT	212,750	178,738	97,750	84,665
VAT on Office Rent	133,228	133,977	61,213	63,463
Depreciation	2,355,782	1,232,567	1,766,836	1,232,567
Total	<u>9,432,535</u>	<u>8,290,545</u>	<u>5,018,317</u>	<u>4,603,944</u>

26.00 Financial Expenses: Tk. 2,178,592

The break-up of the amount is given below:

Shahajalal Islami Bank Ltd	2,178,592	400,671	1,052,808	1,228,783
	<u>2,178,592</u>	<u>400,671</u>	<u>1,052,808</u>	<u>1,228,783</u>

	Amount in Taka			
	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
27.00 Other Income: Tk. 0				-
The break-up of the amount is given below:				
Bank Interest received				
Interim Dividend income 2021-2022 Note # 27.01				4,388,052
Dividend Income	-			-
28.00 Basic Earnings Per Share:				4,388,052

The composition of earning per shares (EPS) is given below:

Profit after tax	57,523,379	35,227,616	30,253,859	15,759,045
Average number of ordinary shares outstanding during the period # Note # 28.01	98,232,750	98,232,750	98,232,750	98,232,750
Earnings per share	0.59	0.36	0.31	0.16

28.01 Calculation of Average Number of Shares:

Allotment of Shares up to December 2022

98,232,750 X

92	184		92
92	184		92
<u>98,232,750</u>	<u>98,232,750</u>		<u>98,232,750</u>
184	184	92	92
184	184	92	92
7,276,500	7,276,500	7,276,500	4,331,250
105,509,250	98,232,750	98,232,750	98,232,750

29.00 Net operating cash flows per Shares (NOCFPS):

The Computation of NOCFPS is given below:

	31-Dec-2022	31-Dec-2021
Net Cash Generated from Operating Activities	93,756,143	43,872,951
Number of Shares outstanding during the year	98,232,750	98,232,750
Net Operating Cash Flows per Share (NOCFPS)	0.95	0.45

30.00 Reconciliation of net profit with cash flows from operating activities

Net Profit/(Loss) after WPPF & before Tax	90,063,189	41,053,185
Add: Depreciation	21,944,148	9,686,205
Add: Finance Cost	2,178,592	400,671
Add: Spare parts	1,392,406	1,787,131
Less: Non Operating Income	-	-
(Increase)/Decrease in prepayments	(23,881,013)	(17,628,298)
(Increase)/Decrease in Receivable	62,258	653,245
(Increase)/Decrease in Inventory	3,084,048	2,427,225
Increase/(Decrease) in payable	99,601	982,547
Increase/(Decrease) in Liabilities for Expenses AIT at source	3,551,627	3,551,627
Tax paid for FY 2021-22	(2,531,560)	2,354,875
Interest paid	(2,207,153)	-
	<u>93,756,143</u>	<u>45,268,414</u>

Amount in Taka

01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
-----------------------------	-----------------------------	-----------------------------	-----------------------------

31.00 Related parties Transaction:

As per Bangladesh Accounting standards IAS 24 Related party Disclosure, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

The name of the related parties and nature of these transactions have been set out in accordance with the provisions of BAS-24. During the year, the company carried out transactions with following related parties:

Name of the parties	Relation ship	Nature of business	Transaction value	
			01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
Good CNG Refueling Station Ltd	Common Shareholder	Sales of spare parts	824,702	1,675,444
		Dividend Received		-
Nessa & Sons Ltd	Common Shareholder	Sales of spare parts	423,877	468,280
		Dividend Received		-
M Hye & Co CNG Refuling Station Ltd	Common Shareholder	Sales of spare parts	603,113	592,740
		Dividend Received		-
Absar & Elias Enterprise Ltd	Common Shareholder	Sales of spare parts	24,693	23,630
		Dividend Received		-
Intraco Automobiles Ltd	Common Shareholder	Sales of spare parts	289,079	-
		Dividend Received		-

Amount in Taka			
01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021

32.00 Number of employees and range of salary:

The company has 140 full time employees as of December 31, 2022. Details are as follows:

Particulars	31-Dec-2022	31-Dec-2021
Salary range Below Tk 3000	0	0
Salary range Above Tk 3000	140	140

33.00 Disclosure as per requirement of para 4, part II, schedule XI of the Companies Act, 1994:

	31-Dec-2022	31-Dec-2021
a) Managerial Remuneration paid or payable during the financial year to the directors, including	Nil	Nil
b) Expenses reimbursed to the managing agent;	Nil	Nil
c) Commission or other remuneration payable separately to a managing agent or his associate;	Nil	Nil
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the	Nil	Nil
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the	Nil	Nil
f) Any other perquisites or benefits in cash or in	Nil	Nil
g) Other allowances and commission including guarantee commission.	Nil	Nil
h) Pensions etc.	Nil	Nil
(i) Pensions	Nil	Nil
(ii) Gratuities	Nil	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil	Nil
(iv) Compensation for loss of office	Nil	Nil
(v) Consideration in connection with retirement	Nil	Nil



Director



Director



Company Secretary



Managing Director



Chief Financial Officer

INTRACO REFUELING STATION LTD
Schedule of Property, Plant & Equipment
As at December 31, 2022

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation		Written down value as on 31-Dec-22
	Balance as on 01-Jul-22	Addition during the period	Balance as on 31-Dec-22		Balance as on 01-Jul-22	Charged during the period	
Land	171,746,700	-	171,746,700		-	-	171,746,700
Land Development	44,071,632	58,203,587	102,275,219	5%	5,407,677	2,554,537	94,313,004
Vehicle	19,378,387	-	19,378,387	10%	9,474,631	990,376	8,913,381
Furniture & fixture	9,436,956	-	9,436,956	10%	3,442,830	599,413	5,394,714
Office Equipment	7,962,591	-	7,962,591	10%	2,631,735	533,086	4,797,770
Building & Other Construction	131,301,962	36,651,349	167,953,311	5%	25,379,247	5,844,471	136,729,593
Plant & Machineries	221,811,927	12,058,794	233,870,721	5%	102,651,268	6,259,503	124,959,950
Backup Storage	17,367,667	-	17,367,667	5%	4,030,824	666,842	12,670,000
Generator	12,825,979	-	12,825,979	10%	5,826,269	699,971	6,299,739
Gas Line Installation	15,514,067	-	15,514,067	10%	5,812,230	970,184	8,731,653
Computer	3,868,132	-	3,868,132	10%	1,539,049	232,908	2,096,175
Online UPS	11,909,510	-	11,909,510	10%	4,561,167	734,834	6,613,509
Inverter	5,433,715	-	5,433,715	10%	1,904,065	352,965	3,176,685
Electrical Installation	13,745,901	-	13,745,901	10%	7,733,842	601,206	5,410,853
Fire Extinguisher	1,104,606	-	1,104,606	10%	594,722	50,988	458,896
Cylinder	10,799,160	-	10,799,160	10%	2,270,523	852,864	7,675,773
Balance as at December 31, 2022	698,278,892	106,913,730	805,192,622		183,260,081	21,944,148	599,988,394
Balance as at June 30, 2022	698,278,892	20,820,977	650,539,312		142,425,445	20,215,552	487,898,316

Allocation of Depreciation:

Administrative cost	2,355,782
Factory cost	19,588,365
Total	21,944,147

INTRACO REFUELING STATION LTD
Schedule of Property ,Plant & Equipment (Deferred TAX Calculation)
As at December 31, 2022

Annexure-B

Particulars	Cost			Rate of Dep.	Depreciation			Written down Value as on 31-Dec-22
	Balance as on 01-Jul-22	Addition during the year	Balance as on 31-Dec-22		Balance as on 01-Jul-22	Charged during the year	Balance as on 31-Dec-22	
	Land	171,746,700	-		171,746,700	-	-	
Land Development	44,071,632	15,003,587	59,075,219	20%	6,735,666	24,630,762	34,444,457	
Vehicle	19,378,387	-	19,378,387	20%	766,708	16,311,556	3,066,831	
Furniture & fixture	9,436,956	-	9,436,956	10%	575,521	4,257,266	5,179,690	
Office Equipment	7,962,591	-	7,962,591	10%	494,066	3,515,997	4,446,594	
Building & Other Construction	131,301,962	7,215,487	138,517,449	20%	12,687,127	84,161,199	54,356,250	
Plant & Machineries	221,811,927	12,058,794	233,870,721	20%	11,790,063	180,681,072	53,189,649	
Backup Storage (With Vehicle)	17,367,667	-	17,367,667	20%	1,138,698	12,812,873	4,554,794	
Generator	12,825,979	-	12,825,979	20%	649,874	10,226,484	2,599,495	
Gas Line Installation	15,514,067	-	15,514,067	20%	1,236,941	10,566,305	4,947,762	
Computer	3,868,132	-	3,868,132	30%	307,349	3,150,983	717,149	
Online UPS	11,909,510	-	11,909,510	20%	797,849	8,718,114	3,191,396	
Invertor	5,433,715	-	5,433,715	20%	378,693	3,918,945	1,514,770	
Electrical Installation	13,745,901	-	13,745,901	10%	553,907	8,760,742	4,985,159	
Fire Extinguisher	1,104,606	-	1,104,606	10%	43,233	715,513	389,093	
Cylinder	10,799,160	-	10,799,160	10%	779,969	3,779,436	7,019,724	
Balance as at December 31, 2022	698,278,892	34,277,868	732,556,760		38,935,663	376,207,245	356,349,515	