

Intraco Refueling Station Limited & Its Subsidiaries

Un-Audited Financial Statements (3rd Quarter)

For the Period of 01 July 2018 to 31 March 2019

Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Statement of Financial Position (Un-Audited)
As at 31 March, 2019

PARTICULARS	Notes	Consolidated	
		Amount In Taka	
		31-Mar-19	30-Jun-18
NON-CURRENT ASSETS			
Property, Plant and Equipment	3	831,521,313	804,118,999
Stock of Machineries	4	89,620,000	89,620,000
Capital Work-In-Progress	5	27,814,669	20,641,015
Total Non-Current Assets		948,955,982	914,380,014
CURRENT ASSETS			
Inventories	6	14,808,900	13,392,479
Trade Receivables	7	9,980,603	12,211,289
Advance, deposit & pre-payments	8	136,666,932	73,561,886
Cash & cash equivalent	9	263,952,340	306,820,608
Total Current Assets		425,408,776	405,986,262
TOTAL ASSETS		1,374,364,758	1,320,366,276
SHARE HOLDERS EQUITY			
Share Capital	10	787,500,000	750,000,000
Retained Earnings		196,856,965	212,873,978
Equity attributable to owners of the Company		984,356,965	962,873,978
Non Controlling Interest		13,390,642	11,375,984
Total Equity		997,747,607	974,249,962
NON-CURRENT LIABILITIES			
Deferred Tax Liability		99,625,090	90,414,199
Long Term Borrowings		32,596,274	32,148,585
		132,221,364	122,562,783
CURRENT LIABILITIES			
Current portion of Long Term Borrowings		23,166,077	22,429,203
Trade & Others Payables		67,987,810	64,978,521
Liabilities for expenses		9,791,790	9,698,075
Workers Profit Participation fund		14,519,689	13,126,808
Dividend Payable		503,347	2,491,255
Provision for Tax		128,427,075	110,829,669
TOTAL CURRENT LIABILITIES		244,395,788	223,553,530
TOTAL LIABILITIES		376,617,152	346,116,314
TOTAL EQUITY AND LIABILITIES		1,374,364,758	1,320,366,276
Net Asset Value (NAV)	11	12.50	12.84

Director

Director

Managing Director

Company Secretary

Chief Financial Officer

Dhaka

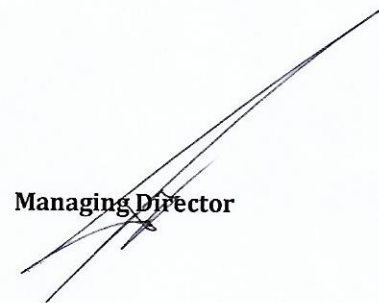
Dated: 30 April 2019

Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period ended 01.07.2018 to 31.03.2019.

Particulars	Notes	Consolidated			
		Amount in Taka			
		01.07.2018 to 31.03.2019	01.07.2017 to 31.03.2018	01.01.2019 to 31.03.2019	01.01.2018 to 31.03.2018
Sales Revenue	12	810,568,276	854,321,894	286,766,197	291,240,054
Cost of Sales	13	690,191,078	747,482,711	246,334,305	256,682,703
Gross Profit		120,377,198	106,839,183	40,431,892	34,557,351
Administrative & selling Expenses	14	28,054,509	30,269,971	10,333,123	10,762,912
Profit from Operation		92,322,689	76,569,212	30,098,769	23,794,439
Financial Expenses	15	5,322,564	6,164,648	1,736,239	1,854,485
Other Income	16	8,227,438	5,486	3,024,600	-
Net Profit Before Tax		95,227,563	70,410,050	31,387,130	21,939,953
Workers Profit Participation Fund (WPPF)		4,534,646	5,347,283	1,494,625	1,044,760
Net Profit After WPPF		90,692,917	65,062,767	29,892,505	20,895,194
Income Tax Expenses		29,695,272	31,148,546	10,003,177	7,313,318
Current Tax		20,484,382	19,550,867	6,656,764	2,930,448
Deferred Tax		9,210,891	11,597,679	3,346,412	4,382,870
Net profit after tax		60,997,645	33,914,221	19,889,328	13,581,876
Non-Controlling Interest @4.9997156% of NPAT	17	2,014,658	1,566,087	723,926	474,131
Profit for Ordinary Shareholders		58,982,987	32,348,134	19,165,402	13,107,745
Basic Earnings Per Share (EPS)	18	0.75	0.66	0.24	0.27


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

Dhaka
Dated: 30 April 2019

INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity (Un-Audited)

For the period ended March 31, 2019

Particulars	Ordinary Share Capital	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on : July 01, 2018	750,000,000	212,873,978	962,873,978	11,375,984	974,249,962
5% Cash Dividend	-	(37,500,000)	(37,500,000)	-	(37,500,000)
5% Stock Dividend	37,500,000	(37,500,000)	-	-	-
Net Profit for the period after Tax	-	58,982,987	58,982,987	2,014,658	60,997,645
Balance as on: March 31, 2019	787,500,000	196,856,965	984,356,965	13,390,642	997,747,607

INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity (Un-Audited)

For the period ended March 31, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on : July 01, 2017	450,000,000	174,232,812	624,232,812	13,518,923	637,751,735
Cash dividend of subsidiaries company for the year 2016-17	-	-	-	(2,204,224)	(2,204,224)
Net Profit for the period after Tax	-	32,348,134	32,348,134	1,566,087	33,914,221
Balance as on: March 31, 2018	450,000,000	206,580,946	656,580,946	12,880,786	669,461,732

Director

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Managing Director

Company Secretary

Chief Financial Officer

Dhaka

Dated: 30 April 2019

Intraco Refueling Station Ltd & Its Subsidiaries

Consolidated Statement of Cash Flows (Un-Audited)

For the period ended 01.07.2018 to 31.12.2018

Particulars	Notes	Consolidated	
		Amount in taka	
		01.07.2018 to 31.03.2019	01.07.2017 to 31.03.2018
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		823,439,264	868,312,111
Received from other income		8,227,438	5,486
Cash Payments to suppliers		(643,743,119)	(700,461,787)
Cash Payments to employees		(38,694,833)	(38,845,290)
Cash Payments to others		(29,896,591)	(49,290,615)
Cash generated from operations		119,332,158	79,719,906
Cash payments for financial expenses		(3,586,324)	(6,164,648)
Paid for income tax		(10,471,704)	(4,060,827)
Net cash from operating activities		105,274,130	69,494,432
CASH FLOWS FROM INVESTING ACTIVITIES:			
Paid for Property, plant & equipment Purchase		(30,618,231)	(26,542,974)
Paid for spare parts purchase		(26,107,690)	(20,037,545)
Paid for L/C Margin (Capital Machineries)		(48,178,342)	-
Paid for Capital work-in-Progress		(8,761,944)	(7,997,318)
Net cash used in investing activities		(113,666,207)	(54,577,837)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Paid long term loan		(551,676)	(14,525,852)
Paid cash dividend		(33,924,515)	(276,760)
Net cash provided by financing activities		(34,476,191)	(14,802,612)
Net Increase/(Decrease) in cash & cash equivalents		(42,868,268)	113,983
Opening Cash and Cash Equivalents at the beginning of the period		306,820,608	17,123,697
Closing Cash and Cash Equivalents at the end of the period		263,952,340	17,237,680
Net Operating Cash Flows Per Share	19	1.34	1.43

Director

Director

Managing Director

Company Secretary

Chief Financial Officer

Dhaka

Dated: 30 April 2019