

**Intraco Refueling Station Limited**  
**Un-Audited Financial Statements ( 3rd Quarter)**  
**For the Period of 01 July 2018 to 31 March 2019**

# INTRACO REFUELING STATION LTD

## Statement of Financial Position (Un-Audited)

As at March 31, 2019

Particulars	Notes	Amount in Taka	
		31-Mar-2019	30-Jun-2018
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	3.00	401,657,231	388,158,704
Stock of Machineries	4.00	89,620,000	89,620,000
Capital Work-In-Progress	5.00	27,814,669	20,641,015
<b>Total Non-Current Assets</b>		<b>519,091,900</b>	<b>498,419,719</b>
Investment in Share	6.00	104,889,244	104,889,244
<b>CURRENT ASSETS</b>			
Inventories	7.00	14,808,900	13,392,479
Trade Receivables	8.00	650,964	443,065
Dividend Receivable	9.00	-	47,336,845
Advances, Deposits & Pre-payments	10.00	100,125,308	37,020,262
Cash & Cash Equivalents	11.00	250,202,644	292,232,065
<b>Total Current Assets</b>		<b>365,787,816</b>	<b>390,424,715</b>
<b>Total Assets</b>		<b>989,768,960</b>	<b>993,733,678</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders equity</b>			
Share Capital	12.00	787,500,000	750,000,000
Retained Earnings		47,312,107	101,609,904
<b>Total Equity</b>		<b>834,812,107</b>	<b>851,609,904</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred Tax Liability		24,027,890	21,082,130
Long term Borrowings -Net of Current Portion		32,596,274	32,148,585
		<b>56,624,164</b>	<b>53,230,715</b>
<b>CURRENT LIABILITIES</b>			
Current portion of Long term Loan		23,166,077	22,429,203
Trade and other payables		25,412,232	23,450,720
Dividend Payable		503,347	-
Liabilities for expenses		3,277,855	3,526,921
Workers Profit Participation fund		7,352,806	5,917,809
Provision for Tax		38,620,373	33,568,406
<b>Total Current Liabilities</b>		<b>98,332,689</b>	<b>88,893,059</b>
<b>Total Liabilities</b>		<b>154,956,853</b>	<b>142,123,774</b>
<b>Total Equity and Liabilities</b>		<b>989,768,960</b>	<b>993,733,678</b>
Net Asset Value (NAV)	13.00	10.60	11.35

Director

Director

Managing Director

Company Secretary

Chief Financial Officer

Dhaka

Dated: 30 April 2019

**INTRACO REFUELING STATION LTD**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
For the period ended 01.07.2018 to 31.03.2019

Sl.	Particulars	Notes	Amount in Taka			
			01.07.2018 to 31.03.2019	01.07.2017 to 31.03.2018	01.01.2019 to 31.03.2019	01.01.2018 to 31.03.2018
A	Sales Revenue	14.00	244,352,473	289,899,395	86,087,237	102,446,692
B	Less: Cost of Sales	15.00	201,082,533	248,044,679	73,386,705	88,558,184
C	Gross Profit (A-B)		43,269,940	41,854,716	12,700,532	13,888,508
D	Administrative & Selling Expenses	16.00	16,039,889	15,885,054	5,991,464	5,413,022
E	Financial Expenses	17.00	5,322,564	6,164,648	1,736,239	1,854,485
F	Profit from Operation (C-D-E)		21,907,487	19,805,014	4,972,829	6,621,001
G	Other Income	18.00	8,227,438	41,888,372	3,024,600	-
H	Net Profit before tax F+G)		30,134,925	61,693,386	7,997,429	6,621,001
I	Workers Profit Participation Fund (WPPF)		1,434,996	2,937,780	380,830	315,286
J	Net Profit After WPPF (H-I)		28,699,929	58,755,606	7,616,599	6,305,715
K	Income Tax Expenses		7,997,726	14,282,029	2,206,610	2,207,000
	Current Tax		5,051,966	9,886,009	1,141,827	512,321
	Deferred Tax Expense		2,945,760	4,396,020	1,064,782	1,694,679
L	Net Profit After Tax (J-K)		20,702,203	44,473,577	5,409,989	4,098,715
M	Other Comprehensive Income		-	-	-	-
N	Total Comprehensive Income (L+M)		20,702,203	44,473,577	5,409,989	4,098,715
O	Earnings Per Share (EPS)	19.00	0.26	0.91	0.07	0.08

Director

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Managing Director

Company Secretary

Chief Financial Officer

Dhaka  
Dated: 30 April 2019




**INTRACO REFUELING STATION LTD**  
**Statement of Changes in Equity (Un-Audited)**  
For the period ended March 31, 2019


Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2018	750,000,000	101,609,904	851,609,904
5% Cash Dividend	-	(37,500,000)	(37,500,000)
5% Stock Dividend	37,500,000	(37,500,000)	-
Net Profit for the period	-	20,702,203	20,702,203
Balance as on: March 31, 2019	<b>787,500,000</b>	<b>47,312,107</b>	<b>834,812,107</b>

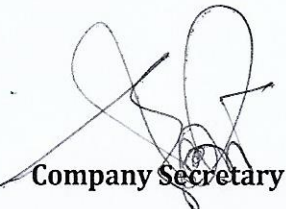
**INTRACO REFUELING STATION LTD**  
**Statement of Changes in Equity (Un-Audited)**  
For the period ended March 31, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2017	450,000,000	22,250,166	472,250,166
Net Profit for the period	-	44,473,577	44,473,577
Balance as on: March 31, 2018	<b>450,000,000</b>	<b>66,723,743</b>	<b>516,723,743</b>

  
**Director**

  
**Director**

  
**Managing Director**

  
**Company Secretary**

  
**Chief Financial Officer**

Dhaka


Dated: 30 April 2019

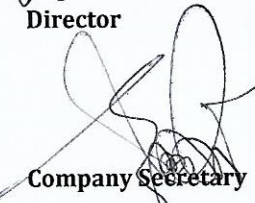
# INTRACO REFUELING STATION LTD

## Statement of Cash Flows (Un-Audited)

For the period ended 01.07.2018 to 31.03.2019

Particulars	Notes	Amount in Taka	
		01.07.2018 to 31.03.2019	01.07.2017 to 31.03.2018
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash received from customers		247,800,080	295,011,948
Receipts from other income		8,227,438	5,486
Cash Payments to suppliers		(186,229,498)	(230,201,305)
Cash Payments to employees		(14,061,570)	(12,922,336)
Cash Payments to others		(17,180,021)	(27,010,273)
<b>Cash generated from operation</b>		<b>38,556,430</b>	<b>24,883,520</b>
Cash payments for financial expenses		(3,586,324)	(6,164,648)
Paid for Income Tax		(10,471,704)	(2,384,327)
<b>Net cash generated by operating activities</b>		<b><u>24,498,401</u></b>	<b><u>16,334,546</u></b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Acquisition of Property, Plant & Equipment		(15,854,232)	(13,231,655)
Receive from subsidiary company against spare parts		17,022,476	13,577,351
Paid for spare parts purchase		(26,107,690)	(20,037,545)
Paid for L/C Margin (Capital Machineries)		(48,178,342)	-
Paid for Capital work-in-Progress		(8,761,944)	(7,997,318)
<b>Net cash used in investing activities</b>		<b><u>(81,879,732)</u></b>	<b><u>(27,689,167)</u></b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Paid long term loan		(551,676)	(14,525,852)
Paid cash dividend		(31,433,260)	-
Received of Cash Dividend from subsidiaries		47,336,845	26,650,000
<b>Net cash provided by financing activities</b>		<b><u>15,351,909</u></b>	<b><u>12,124,148</u></b>
<b>D. Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b><u>(42,029,422)</u></b>	<b><u>769,527</u></b>
<b>E. Cash &amp; cash equivalents at the beginning of the period</b>		<b><u>292,232,065</u></b>	<b><u>7,946,264</u></b>
<b>F. Cash &amp; cash equivalents at the end of the period (D+E)</b>		<b><u><u>250,202,644</u></u></b>	<b><u><u>8,715,790</u></u></b>
<b>G Net Operating Cash Flows Per Share</b>	20	0.31	0.34

  
Director

  
Company Secretary

  
Director

  
Managing Director

  
Chief Financial Officer

Dhaka  
Dated: 30 April 2019