

Intraco Refueling Station Limited & Its Subsidiaries

Un-Audited Financial Statements (Half Year)

For the Period of 01 July 2019 to 31 December 2019

Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Statement of Financial Position (Un-Audited)
As at 31 December, 2019

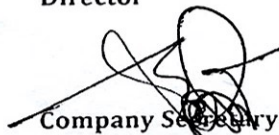
PARTICULARS	Notes	Consolidated	
		Amount In Taka	
		31-Dec-19	30-Jun-19
NON-CURRENT ASSETS			
Property, Plant & Equipment	4	879,182,632	872,895,473
Stock of Machineries	5	89,620,000	89,620,000
Capital Work-In-Progress	6	74,622,012	41,949,510
Total Non-Current Assets		1,043,424,644	1,004,464,983
CURRENT ASSETS			
Inventories	7	15,316,227	15,614,027
Trade Receivables	8	12,290,414	13,983,983
Advance, deposit & pre-payments	9	137,481,798	126,433,249
Cash & cash equivalent	10	274,019,736	267,817,262
Total Current Assets		439,108,176	423,848,521
TOTAL ASSETS		1,482,532,820	1,428,313,504
SHARE HOLDERS EQUITY			
Share Capital	11	866,250,000	787,500,000
Retained Earnings	12	184,703,941	228,897,266
Equity attributable to owners of the Company		1,050,953,941	1,016,397,266
Non Controlling Interest	13	13,226,942	12,204,633
Total Equity		1,064,180,883	1,028,601,899
NON-CURRENT LIABILITIES			
Deferred Tax Liability		110,628,713	105,189,227
Long Term Borrowings		32,521,620	32,521,620
		143,150,332	137,710,847
CURRENT LIABILITIES			
Current portion of Long Term Borrowings		21,504,492	21,504,492
Trade & Others Payables		57,116,341	59,174,572
Liabilities for expenses		14,674,537	10,676,025
Workers Profit Participation fund		17,893,841	15,285,600
Dividend Payable		461,040	2,955,062
Provision for Tax		163,551,353	152,405,007
TOTAL CURRENT LIABILITIES		275,201,605	262,000,758
TOTAL LIABILITIES		418,351,937	399,711,605
TOTAL EQUITY AND LIABILITIES		1,482,532,820	1,428,313,504
Net Asset Value (NAV)	14	12.13	12.91

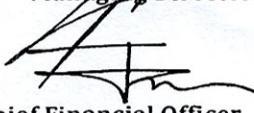
The accounting policies and explanatory notes form an integral part of the Financial Statements.


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Dated: 30 January 2020

Intraco Refueling Station Ltd & Its Subsidiaries
Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period ended 01.07.2019 to 31.12.2019.

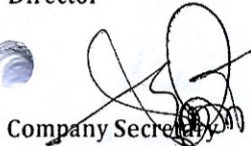
Particulars	Notes	Consolidated			
		Amount in Taka			
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Sales Revenue	15	525,019,199	523,802,079	262,618,308	292,902,149
Cost of Sales	16	459,222,401	443,856,773	225,189,227	239,385,789
Gross Profit		65,796,798	79,945,306	37,429,081	53,516,360
Administrative & selling Expenses	17	15,648,573	17,721,386	8,101,486	9,106,696
Profit from Operation		50,148,224	62,223,920	29,327,595	44,409,664
Financial Expenses	18	3,549,645	3,586,324	1,774,822	1,792,650
Non Operating Income	19	8,174,477	5,202,838	8,174,477	5,202,838
Net Profit Before Tax		54,773,057	63,840,433	35,727,250	47,819,852
Workers Profit Participation Fund (WPPF)		2,608,241	3,040,021	1,701,298	2,277,136
Net Profit After WPPF		52,164,816	60,800,413	34,025,952	45,542,716
Income Tax Expenses		16,585,832	19,407,863	10,710,125	14,479,299
Current Tax		11,146,346	13,543,384	7,691,114	11,249,985
Deferred Tax		5,439,486	5,864,478	3,019,012	3,229,314
Net profit after tax		35,578,984	41,392,550	23,315,827	31,063,418
Non-Controlling Interest @4.9997156% of NPAT	20	1,022,309	1,290,732	586,512	928,657
Profit for Ordinary Shareholders		34,556,675	40,101,818	22,729,316	30,134,761
Basic Earnings Per Share (EPS)	21	0.40	0.46	0.26	0.35


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INTRACO REFUELING STATION LTD & ITS SUBSIDIARIES

Consolidated Statement of Changes in Equity (Un-Audited)

For the period ended December 31, 2019

Particulars	Ordinary Share Capital	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on : July 01, 2019	787,500,000	228,897,266	1,016,397,266	12,204,633	1,028,601,899
10% Stock Dividend	78,750,000	(78,750,000)	-	-	-
Net Profit for the period after Tax	-	34,556,675	34,556,675	1,022,309	35,578,984
Balance as on: December 31, 2019	866,250,000	184,703,941	1,050,953,941	13,226,942	1,064,180,883

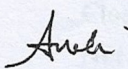
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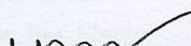
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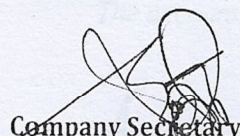
For the period ended December 31, 2018

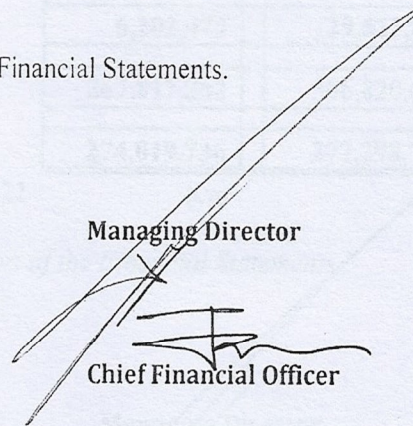
Particulars	Ordinary Share Capital	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on : July 01, 2018	750,000,000	212,873,978	962,873,978	11,375,984	974,249,962
5% Cash Dividend	-	(37,500,000)	(37,500,000)	-	(37,500,000)
5% Stock Dividend	37,500,000	(37,500,000)	-	-	-
Net Profit for the period after Tax	-	40,101,818	40,101,818	1,290,732	41,392,550
Balance as on: December 31, 2018	787,500,000	177,975,796	965,475,796	12,666,716	978,142,512

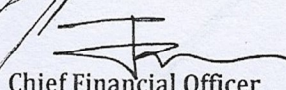
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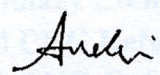
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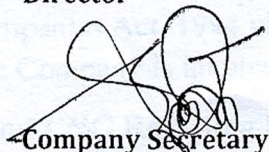
Consolidated Statement of Cash Flows (Un-Audited)

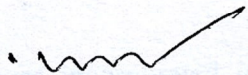
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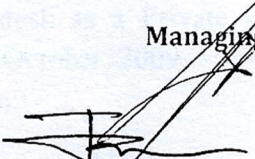
Particulars	Notes	Consolidated	
		Amount in taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		534,192,826	529,939,844
Received from other income		8,174,477	5,202,838
Cash Payments to suppliers		(428,045,320)	(416,456,879)
Cash Payments to employees		(22,132,021)	(26,389,057)
Cash Payments to others		(12,836,595)	(16,752,882)
Cash generated from operations		79,353,367	75,543,864
Cash payments for financial expenses		-	(3,586,324)
Paid for income tax		(10,619,115)	(550,645)
Net cash from operating activities	23	68,734,252	71,406,895
CASH FLOWS FROM INVESTING ACTIVITIES:			
Paid for Property, plant & equipment Purchase		(11,468,453)	(26,510,863)
Paid for L/C Margin (Capital Machineries)		-	(48,178,342)
Paid for spare parts purchase		(15,896,802)	(18,471,775)
Paid for Capital work-in-Progress		(32,672,502)	(7,216,054)
Net cash used in investing activities		(60,037,757)	(100,377,034)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Paid long term loan		-	(551,676)
Paid for cash dividend		(2,494,022)	-
Net cash provided by financing activities		(2,494,022)	(551,676)
Net Increase/(Decrease) in cash & cash equivalents		6,202,473	(29,521,815)
Opening Cash and Cash Equivalents		267,817,262	306,820,608
Closing Cash and Cash Equivalents		274,019,736	277,298,793
Net Operating Cash Flow Per Share	22	0.79	0.82

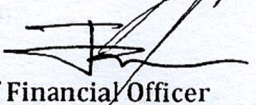
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