



Intraco Refueling Station Ltd

House #40, Block-J, Pragati Sarani,

Baridhara, Dhaka-1212

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Website: www.intracorefueling.com

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Intraco Refueling Station Ltd in its Meeting held on Sunday, 27th October, 2019 during 4.00 P.M to 6.00 P.M. at its Register Office House # 40, Block-J, Pragati Sarani, Baridhara, Dhaka-1212 and approved the Audited Financial Statements of the Company for the year ended 30th June, 2019 and took the following decisions:

The changing of utilization of IPO Proceeds:

The establishment of LPG bottling plant has been deferred for years with respect to fulfillment of numerous regulatory compliance issues. Consequently, the board of directors of the company has decided to change their earlier decision with regard to utilization of IPO proceeds. Earlier, it was decided to establish a bottling plant at Patenga, Chittagong. However, now the Board of Director, for the betterment and viability of the project, has decided to purchase a newly-built LPG cylinder manufacturing factory situating at Sadar Dokkhin, Comilla, subject to approval of the shareholders in the 12th AGM of the company. It is a factory of 40,000 sft steel-structured building having modern machineries for manufacturing LPG cylinder. The production capacity of the factory is 2000 pieces cylinder per shift in a day. The purchase cost of the factory will be Tk 31.50 crore. This project will be more profitable for the company, comparing to earlier decision of establishing a bottling plant at Panteng, Chittagong.

SL	Particulars	2018-2019		2017-2018	
		Consolidated	The Company	Consolidated	The Company
1	Recommended Dividend	10% Stock		5% Cash & 5% Stock	
2	Net Asset Value (NAV) Per Share	12.91	11.29	12.84	11.35
3	Earnings Per Share (EPS)	1.16	0.96	1.08	1.82
4	Net Operating Cash Flow Per Share (NOCFPS)	2.21	0.70	2.20	0.64
5	Record Date of 12 th AGM	18 th November, 2019			
6	Date & Time of AGM	24 th December, 2019 at 10.30 am			
7	Venue of AGM	Intraco Convention Hall House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212			
8	Reason for declaration of Bonus Share	a) Bonus Shares have been recommended in view to utilize its retained amount as capital for business expansion as well as working capital. b) Bonus Shares are declared out of accumulated profit. c) Bonus Shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.			

Date: 27 October, 2019

Place: Dhaka

By the Order of the Board

SD/-

G M Salahuddin

Company secretary