



Intraco Refueling Station Ltd.

House #40, Block-J, PragatiSarani,

Baridhara, Dhaka-1212

Fax: +88-02-9849851

Website: www.intracorefueling.com

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Intraco Refueling Station Ltd in its 90th Meeting held on Wednesday, 28th October, 2020 during 4.00 P.M to 5.30 P.M. at its Registered Office House # 40, Block-J, Pragati Sarani, Baridhara, Dhaka-1212 through digital platform and approved the Audited Financial Statements of the Company for the year ended 30th June, 2020 and took the following decisions:

SL	Particulars	2019-2020		2018-2019	
		Consolidated	The Company	Consolidated	The Company
1	Recommended Dividend	5% cash for General Shareholders (Excluding Director's & Sponsor's) & 5% stock for all shareholders		10% Stock for all shareholders	
2	Net Asset Value (NAV) Per Share	12.28	11.09	12.91	11.29
3	Earnings Per Share (EPS)	0.55	0.82	1.05	0.87
4	Net Operating Cash Flow Per Share (NOCFPS)	1.24	0.31	2.01	0.64
5	Record Date of 13 th AGM	26 th November, 2020			
6	Date & Time of AGM	23 th December, 2020 at 11.30 am			
7	Venue of AGM	Digital Platform			
8	Reason for declaration of Bonus Share	a) Bonus Shares have been recommended in view to utilize its retained amount as capital for business expansion. b) Bonus Shares are declared out of accumulated profit. c) Bonus Shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.			
9	Significant Deviation on sales, Net profit, EPS & NOCFPS :	COVID 19 that has been spreading since December 2019 worldwide. 1st patient was detected in Bangladesh on 8th March 2020. The Government of Bangladesh has declared nationwide lockdown from 26th March, 2020 to 4th April, 2020 and finally it was extended up to 30th May 2020. Due to nationwide lockdown, restriction was imposed strictly on transportation and no vehicles were allowed on roads except for emergency needs. After the withdrawal of lockdown since 31st May 2020, movement of vehicles was poor in the month of June. Same time all educational institutions are being closed till now. Our service is selling CNG to vehicles, so our sales had dropped in the lockdown period. As a result, during the year sales and net profit after tax decreased in comparison with previous year ended on 30 June 2019 and earnings per share (EPS) is decreased due to net profit after tax decreased and also NOCFPS is decreased according to decreased of sales compare to previous year.			

Note: The Board of Directors has recommended 5% cash dividend for general shareholders (excluding Sponsors/Directors) & 5% stock dividend for all share holders for the year ended on June 30, 2020. The Sponsors and Directors hold 26.55 million shares and general shareholders hold 60.07 million shares of the Company and the cash dividend to be payable to the General shareholders of BDT 30,034,835.00

Date: 28 October, 2020

Place: Dhaka

By the Order of the Board

Sd/-

G M Salahuddin
Company secretary